



**COUNTY OF WELLINGTON**  
**10 YEAR OPERATING BUDGET AND TAX RATE FORECAST**  
**Economic Development**

	Approved 2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>REVENUE</b>											
Grants & Subsidies	383,000	150,400	29,600								
User Fees & Charges	86,000	119,000	53,000	31,100	31,200	31,300	31,400	31,500	31,600	31,700	31,800
<b>Total Revenue</b>	<b>469,000</b>	<b>269,400</b>	<b>82,600</b>	<b>31,100</b>	<b>31,200</b>	<b>31,300</b>	<b>31,400</b>	<b>31,500</b>	<b>31,600</b>	<b>31,700</b>	<b>31,800</b>
<b>EXPENDITURES</b>											
Salaries, Wages and Benefits	954,500	1,072,900	1,136,800	1,189,400	1,244,400	1,292,700	1,334,400	1,377,600	1,422,200	1,468,200	1,515,900
Supplies, Material & Equipment	39,700	31,200	31,700	32,500	33,300	34,100	34,900	35,700	36,500	37,300	38,100
Purchased Services	673,600	802,500	454,900	340,200	350,100	360,200	370,800	381,600	392,600	403,700	415,200
Transfer Payments	447,500	485,500	485,500	499,500	496,700	493,900	660,400	623,800	587,100	616,200	569,800
Insurance & Financial	17,500	20,500	22,400	24,300	25,500	26,300	28,900	29,800	30,800	33,200	34,300
Internal Charges	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
<b>Total Expenditures</b>	<b>2,140,800</b>	<b>2,420,600</b>	<b>2,139,300</b>	<b>2,093,900</b>	<b>2,158,000</b>	<b>2,215,200</b>	<b>2,437,400</b>	<b>2,456,500</b>	<b>2,477,200</b>	<b>2,566,600</b>	<b>2,581,300</b>
<b>Net Operating Cost / (Revenue)</b>	<b>1,671,800</b>	<b>2,151,200</b>	<b>2,056,700</b>	<b>2,062,800</b>	<b>2,126,800</b>	<b>2,183,900</b>	<b>2,406,000</b>	<b>2,425,000</b>	<b>2,445,600</b>	<b>2,534,900</b>	<b>2,549,500</b>
yr/yr % change		28.7%	(4.4%)	0.3%	3.1%	2.7%	10.2%	0.8%	0.8%	3.7%	0.6%
<b>DEBT AND TRANSFERS</b>											
Transfer from Reserves	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)
<b>Total Debt and Transfers</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(80,000)</b>
<b>TAX LEVY REQUIREMENT</b>											
	<b>1,591,800</b>	<b>2,071,200</b>	<b>1,976,700</b>	<b>1,982,800</b>	<b>2,046,800</b>	<b>2,103,900</b>	<b>2,326,000</b>	<b>2,345,000</b>	<b>2,365,600</b>	<b>2,454,900</b>	<b>2,469,500</b>
yr/yr % change		30.1%	(4.6%)	0.3%	3.2%	2.8%	10.6%	0.8%	0.9%	3.8%	0.6%