



County of Wellington
Economic Development
Statement of Operations as of
31 Oct 2023

	Annual Budget	October Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$383,000	\$24,452	\$146,127	38%	\$236,873
User Fees and Charges	\$86,000	\$12,464	\$77,292	90%	\$8,708
Other Revenue	\$0	\$446	\$6,695	0%	\$(6,695)
Total Revenue	\$469,000	\$37,362	\$230,114	49%	\$238,886
Expenditures					
Salaries, Wages and Benefits	\$954,500	\$69,600	\$674,141	71%	\$280,359
Supplies, Material, Equipment	\$39,700	\$4,575	\$44,455	112%	\$(4,755)
Purchased Services	\$673,600	\$61,743	\$594,275	88%	\$79,325
Transfer Payments	\$447,500	\$0	\$187,500	42%	\$260,000
Insurance and Financial	\$17,500	\$2,230	\$14,010	80%	\$3,490
Internal Charges	\$8,000	\$135	\$189	2%	\$7,811
Total Expenditures	\$2,140,800	\$138,284	\$1,514,570	71%	\$626,230
NET OPERATING COST / (REVENUE)	\$1,671,800	\$100,922	\$1,284,456	77%	\$387,344
Debt and Transfers					
Transfers from Reserves	\$(80,000)	\$0	\$0	0%	\$(80,000)
Transfer to Reserves	\$0	\$446	\$6,695	0%	\$(6,695)
Total Debt and Transfers	\$(80,000)	\$446	\$6,695	(8%)	\$(86,695)
NET COST (REVENUE)	\$1,591,800	\$101,368	\$1,291,151	81%	\$300,649



County of Wellington

15-November-2023

Economic Development

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending October 31, 2023

	Approved Budget	October Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0 %	\$1,600,000
Total Economic Development	\$1,600,000	\$0	\$0	\$0	\$0	0 %	\$1,600,000