



County of Wellington
Economic Development
Statement of Operations as of
31 May 2021

	Annual Budget	May Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$369,800	\$0	\$0	0%	\$369,800
User Fees and Charges	\$66,500	\$1,982	\$23,948	36%	\$42,552
Other Revenue	\$0	\$0	\$987	0%	\$(987)
Internal Recoveries	\$0	\$0	\$1,413	0%	\$(1,413)
Total Revenue	\$436,300	\$1,982	\$26,348	6%	\$409,952
Expenditures					
Salaries, Wages and Benefits	\$660,600	\$53,657	\$224,476	34%	\$436,124
Supplies, Material, Equipment	\$141,300	\$5,052	\$6,920	5%	\$134,380
Purchased Services	\$701,900	\$22,072	\$98,294	14%	\$603,606
Transfer Payments	\$672,500	\$200,350	\$232,850	35%	\$439,650
Insurance and Financial	\$14,400	\$1,229	\$4,624	32%	\$9,776
Internal Charges	\$8,000	\$0	\$417	5%	\$7,583
Total Expenditures	\$2,198,700	\$282,360	\$567,581	26%	\$1,631,119
NET OPERATING COST / (REVENUE)	\$1,762,400	\$280,379	\$541,233	31%	\$1,221,167
Transfers					
Transfers from Reserves	\$(200,000)	\$0	\$0	0%	\$(200,000)
Transfer to Reserves	\$400,000	\$0	\$400,987	100%	\$(987)
Total Transfers	\$200,000	\$0	\$400,987	200%	\$(200,987)
NET COST (REVENUE)	\$1,962,400	\$280,379	\$942,220	48%	\$1,020,180



County of Wellington

08-June-2021

Economic Development

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending May 31, 2021

	Approved Budget	May Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
SWIFT 2.0 Implementation	\$800,000	\$0	\$0	\$0	\$0	0 %	\$800,000
Wellington Signage Strategy	\$372,500	\$0	\$0	\$345,776	\$345,776	93 %	\$26,724
Total Economic Development	\$1,172,500	\$0	\$0	\$345,776	\$345,776	29 %	\$826,724