



**County of Wellington**  
**Economic Development**  
Statement of Operations as of  
31 Aug 2023

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
<b>Revenue</b>					
Grants and Subsidies	\$383,000	\$0	\$121,675	32%	\$261,325
User Fees and Charges	\$86,000	\$7,429	\$56,392	66%	\$29,608
Other Revenue	\$0	\$0	\$6,249	0%	\$(6,249)
<b>Total Revenue</b>	<b>\$469,000</b>	<b>\$7,429</b>	<b>\$184,317</b>	<b>39%</b>	<b>\$284,683</b>
<b>Expenditures</b>					
Salaries, Wages and Benefits	\$954,500	\$68,962	\$522,350	55%	\$432,150
Supplies, Material, Equipment	\$39,700	\$20,191	\$38,212	96%	\$1,488
Purchased Services	\$673,600	\$76,917	\$483,913	72%	\$189,687
Transfer Payments	\$447,500	\$10,000	\$187,500	42%	\$260,000
Insurance and Financial	\$17,500	\$1,131	\$9,952	57%	\$7,548
Internal Charges	\$8,000	\$9	\$38	0%	\$7,962
<b>Total Expenditures</b>	<b>\$2,140,800</b>	<b>\$177,211</b>	<b>\$1,241,966</b>	<b>58%</b>	<b>\$898,834</b>
<b>NET OPERATING COST / (REVENUE)</b>	<b>\$1,671,800</b>	<b>\$169,782</b>	<b>\$1,057,649</b>	<b>63%</b>	<b>\$614,151</b>
<b>Debt and Transfers</b>					
Transfers from Reserves	\$(80,000)	\$0	\$0	0%	\$(80,000)
Transfer to Reserves	\$0	\$0	\$6,249	0%	\$(6,249)
<b>Total Debt and Transfers</b>	<b>\$(80,000)</b>	<b>\$0</b>	<b>\$6,249</b>	<b>(8%)</b>	<b>\$(86,249)</b>
<b>NET COST (REVENUE)</b>	<b>\$1,591,800</b>	<b>\$169,782</b>	<b>\$1,063,898</b>	<b>67%</b>	<b>\$527,902</b>



# County of Wellington

11-September-2023

## Economic Development

### Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending August 31, 2023

	Approved Budget	August Actual	LIFE-TO-DATE ACTUALS				% of Budget	Remaining Budget
			Current Year	Previous Years	Total			
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000	
<b>Total Economic Development</b>	<b>\$1,600,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$1,600,000</b>	