



County of Wellington
Economic Development
Statement of Operations as of
31 Mar 2023

	Annual Budget	March Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$383,000	\$0	\$0	0%	\$383,000
User Fees and Charges	\$86,000	\$4,429	\$17,579	20%	\$68,421
Total Revenue	\$469,000	\$4,429	\$17,578	4%	\$451,422
Expenditures					
Salaries, Wages and Benefits	\$954,500	\$50,237	\$177,659	19%	\$776,841
Supplies, Material, Equipment	\$39,700	\$4,419	\$6,761	17%	\$32,939
Purchased Services	\$673,600	\$56,455	\$95,732	14%	\$577,868
Transfer Payments	\$447,500	\$0	\$30,000	7%	\$417,500
Insurance and Financial	\$17,500	\$850	\$3,423	20%	\$14,077
Internal Charges	\$8,000	\$0	\$0	0%	\$8,000
Total Expenditures	\$2,140,800	\$111,960	\$313,574	15%	\$1,827,226
NET OPERATING COST / (REVENUE)	\$1,671,800	\$107,531	\$295,996	18%	\$1,375,804
Debt and Transfers					
Transfers from Reserves	\$(80,000)	\$0	\$0	0%	\$(80,000)
Total Debt and Transfers	\$(80,000)	\$0	\$0	0%	\$(80,000)
NET COST (REVENUE)	\$1,591,800	\$107,531	\$295,996	19%	\$1,295,804



County of Wellington

11-April-2023

Economic Development

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending March 31, 2023

	Approved Budget	March Actual	LIFE-TO-DATE ACTUALS				% of Budget	Remaining Budget
			Current Year	Previous Years	Total			
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000	
Total Economic Development	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000	