



**County of Wellington**  
**Economic Development**  
Statement of Operations as of  
28 Feb 2023

	<b>Annual Budget</b>	<b>February Actual \$</b>	<b>YTD Actual \$</b>	<b>YTD Actual %</b>	<b>Remaining Budget</b>
<b>Revenue</b>					
Grants and Subsidies	\$383,000	\$(33,105)	\$0	0%	\$383,000
User Fees and Charges	\$86,000	\$4,588	\$13,150	15%	\$72,850
<b>Total Revenue</b>	<b>\$469,000</b>	<b>\$(28,517)</b>	<b>\$13,149</b>	<b>3%</b>	<b>\$455,851</b>
<b>Expenditures</b>					
Salaries, Wages and Benefits	\$954,500	\$124,307	\$127,422	13%	\$827,078
Supplies, Material, Equipment	\$39,700	\$2,171	\$2,342	6%	\$37,358
Purchased Services	\$673,600	\$38,878	\$39,277	6%	\$634,323
Transfer Payments	\$447,500	\$40,000	\$30,000	7%	\$417,500
Insurance and Financial	\$17,500	\$2,230	\$2,573	15%	\$14,927
Internal Charges	\$8,000	\$0	\$0	0%	\$8,000
<b>Total Expenditures</b>	<b>\$2,140,800</b>	<b>\$207,587</b>	<b>\$201,614</b>	<b>9%</b>	<b>\$1,939,186</b>
<b>NET OPERATING COST / (REVENUE)</b>	<b>\$1,671,800</b>	<b>\$236,104</b>	<b>\$188,465</b>	<b>11%</b>	<b>\$1,483,335</b>
<b>Debt and Transfers</b>					
Transfers from Reserves	\$(80,000)	\$0	\$0	0%	\$(80,000)
<b>Total Debt and Transfers</b>	<b>\$(80,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$(80,000)</b>
<b>NET COST (REVENUE)</b>	<b>\$1,591,800</b>	<b>\$236,104</b>	<b>\$188,465</b>	<b>12%</b>	<b>\$1,403,335</b>



## County of Wellington

06-March-2023

### Economic Development

#### Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending February 28, 2023

	Approved Budget	February Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0 %	\$1,600,000
<b>Total Economic Development</b>	<b>\$1,600,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0 %</b>	<b>\$1,600,000</b>