

**COUNTY OF WELLINGTON
DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022**

	POLICE	ROADS	Discounted Services									TOTAL
			LIBRARY	ADMIN	AMBULANCE	CHILDCARE	PROVINCIAL OFFENCES ACT	HEALTH UNIT	SOCIAL SERVICES	LONG TERM CARE HOMES	WASTE DIVERSION	
BALANCE DEC 31/2021	0.00	5,509,944	0.00	0.00	90,834.26	0.00	0.00	0.00	0.00	232,817	1,114,945	6,948,539
ADD:												
Development Charges Collected	122,736	3,824,095	962,229	116,171	76,429	11,731	137,167	143,918	52,794	64,755	266,714	5,778,739
Interest Earned	1,074	155,117	7,532	208	2,698	133	1,083	986	667	6,130	29,000	204,628
Monies Borrowed from Other County Reserves ^{1,2}	1,208,685		620,000		85,000							1,913,685
Write off of Reserve Balance ²									311,618			311,618
LESS:												
Transfer to Capital Projects ³		(85,079)		(144,024)								(229,102)
Transfer to Operating Projects ³			(128,000)	(51,861)								(179,861)
Reserve Fund Debt Charges		(1,614,336)										(1,614,336)
Repayment of Amounts Borrowed from Other County Reserves ^{1,2}	(1,558,685)		(2,350,378)	(296,509)	(85,000)	(46,926)	(757,257)	(280,214)	(365,079)			(5,740,048)
CLOSING BALANCE DEC 31/2022	(226,190)	7,789,741	(888,617)	(376,015)	169,961	(35,062)	(619,006)	(135,311)	0	303,702	1,410,658	7,393,862

The County of Wellington does not impose, directly or indirectly, any additional levies related to a development except as permitted by the Development Charge Act

NOTES:

¹See Schedule "A" for details

²See Schedule "B" for details

³See Schedule "C" for details

SCHEDULE "A"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE INTERFUND BORROWING
FOR THE YEAR ENDED DECEMBER 31, 2022

Loans issued under 2007 Development Charge Study

Note: Bank of Canada rate on February 1, 2008 was 4.25%

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2010	DC Child Care	Property Reserve	-	\$ 37,708.15		-	\$ 37,708.15
2011	DC Child Care	Property Reserve	\$ 37,708.15	-		\$ (3,762.67)	\$ 33,945.48
2012	DC Child Care	Property Reserve	\$ 33,945.48	\$ 107,432.00		\$ (5,825.50)	\$ 135,551.98
2013	DC Child Care	Property Reserve	\$ 135,551.98			\$ (4,587.12)	\$ 130,964.86
2014	DC Child Care	Property Reserve	\$ 130,964.86			\$ (6,575.61)	\$ 124,389.25
2015	DC Child Care	Property Reserve	\$ 124,389.25			\$ (8,098.05)	\$ 116,291.20
2016	DC Child Care	Property Reserve	\$ 116,291.20			\$ (11,675.69)	\$ 104,615.51
2017	DC Child Care	Property Reserve	\$ 104,615.51			\$ (11,521.35)	\$ 93,094.16
2018	DC Child Care	Property Reserve	\$ 93,094.16			\$ (6,618.63)	\$ 86,475.53
2019	DC Child Care	Property Reserve	\$ 86,475.53			\$ (11,889.06)	\$ 74,586.47
2020	DC Child Care	Property Reserve	\$ 74,586.47			\$ (11,188.64)	\$ 63,397.83
2021	DC Child Care	Property Reserve	\$ 63,397.83			\$ (16,471.64)	\$ 46,926.19
2021	DC Child Care	Property Reserve	\$ 46,926.19			\$ (46,926.19)	\$ -

Loans issued under 2012 Development Charge Study

Note: Bank of Canada rate on July 2 2012 1.25% - Date of new by-law

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2013	DC Police	Property Reserve		\$ 350,000.00			\$ 350,000.00
2014	DC Police	Property Reserve	\$ 350,000.00			-	\$ 350,000.00
2015	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2016	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2017	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2018	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2019	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2020	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2021	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2021	DC Police	Property Reserve	\$ 350,000.00			\$ (350,000.00)	\$ -

Loans issued under 2017 Development Charge Study

Note: Bank of Canada rate on June 1 2017 .75% - Date of new by-law

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2020	DC Admin	Property Reserve	-	\$ 56,544.19			\$ 56,544.19
2021	DC Admin	Property Reserve	\$ 56,544.19			-	\$ 56,544.19
2022	DC Admin	Property Reserve	\$ 56,544.19			\$ (56,544.19)	\$ -
2021	DC Admin	General Capital Reserve	-	239,965.06			\$ 239,965.06
2022	DC Admin	General Capital Reserve				\$ (239,965.06)	\$ -

NOTES:

- In accordance with the Development Charges Act, 1997 and O.Reg. 82/98, s.11(1) money may be borrowed from another DC fund, but must be paid back with interest defined as the Bank of Canada rate on the day the by-law comes into force
- Loan amounts, loan repayments, and interest calculations will be made on December 31st of each year

<p align="center">SCHEDULE "B" COUNTY OF WELLINGTON DEVELOPMENT CHARGE REPAYMENT OF ELIGIBLE AMOUNTS PREVIOUSLY FUNDED FROM OWN FUNDS FOR THE YEAR ENDED DECEMBER 31, 2022</p>							
Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
Harriston Library							
2017	DC Library	Property Reserve	-	2,137,930.00		\$ (353,279.77)	\$ 1,784,650.23
2018	DC Library	Property Reserve	\$ 1,784,650.23			\$ (52,811.35)	\$ 1,731,838.88
2019	DC Library	Property Reserve	\$ 1,731,838.88			\$ (286,795.81)	\$ 1,445,043.07
2020	DC Library	Property Reserve	\$ 1,445,043.07			\$ (324,815.37)	\$ 1,120,227.70
2021	DC Library	Property Reserve	\$ 1,120,227.70			\$ (577,544.87)	\$ 542,682.83
2022	DC Library	Property Reserve	\$ 542,682.83			\$ (542,682.83)	\$ -
Fergus Library							
2017	DC Library	Property Reserve	-	1,187,695.60			\$ 1,187,695.60
2018	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2019	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2020	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2021	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2022	DC Library	Property Reserve	\$ 1,187,695.60			\$ (1,187,695.60)	\$ -
Erin Library							
2021	DC Library	Property Reserve		550,000.00			\$ 550,000.00
2022	DC Library	Property Reserve	\$ 550,000.00	70,000.00		\$ (620,000.00)	\$ -
Rockwood OPP - DC Debt Payment partially funded from Property Reserve							
2022	DC Police	Property Reserve		1,208,684.57		\$ (1,208,684.57)	\$ -
Erin Ambulance Station - DC Debt Payment partially funded from Property Reserve							
2022	DC Ambulance	Property Reserve		85,000.00		\$ (85,000.00)	\$ -
Orangeville and Guelph Health Unit							
2017	DC Health Unit	Property Reserve	-	523,038.00		\$ (24,148.64)	\$ 498,889.36
2018	DC Health Unit	Property Reserve	\$ 498,889.36			\$ (32,574.77)	\$ 466,314.59
2019	DC Health Unit	Property Reserve	\$ 466,314.59			\$ (54,916.06)	\$ 411,398.53
2020	DC Health Unit	Property Reserve	\$ 411,398.53			\$ (51,841.85)	\$ 359,556.68
2021	DC Health Unit	Property Reserve	\$ 359,556.68			\$ (79,342.87)	\$ 280,213.81
2022	DC Health Unit	Property Reserve	\$ 359,556.68			\$ (280,213.81)	\$ -
Fergus OW Office							
2017	DC Social Services	Property Reserve	-	381,700.00			\$ 381,700.00
2018	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
2019	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
2020	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
2021	DC Social Services	Property Reserve	\$ 381,700.00			\$ (92,039.56)	\$ 289,660.44
2022	DC Social Services	Property Reserve	\$ 289,660.44			\$ (289,660.44)	\$ -
Aboyne Child Care Office Relocation							
2017	DC Social Services	Property Reserve	-	75,419.00			\$ 75,419.00
2018	DC Social Services	Property Reserve	\$ 75,419.00				\$ 75,419.00
2019	DC Social Services	Property Reserve	\$ 75,419.00				\$ 75,419.00
2020	DC Social Services	Property Reserve	\$ 75,419.00				\$ 75,419.00
2021	DC Social Services	Property Reserve	\$ 75,419.00				\$ 75,419.00
2022	DC Social Services	Property Reserve	\$ 75,419.00			\$ (75,419.00)	\$ -
City of Guelph POA Facility							
2017	DC POA	Property Reserve	-	937,767.20			\$ 937,767.20
2018	DC POA	Property Reserve	\$ 937,767.20				\$ 937,767.20
2019	DC POA	Property Reserve	\$ 937,767.20				\$ 937,767.20
2020	DC POA	Property Reserve	\$ 937,767.20			\$ (53,787.66)	\$ 883,979.54
2021	DC POA	Property Reserve	\$ 883,979.54			\$ (126,723.03)	\$ 757,256.51
2022	DC POA	Property Reserve	\$ 757,256.51			\$ (757,256.51)	\$ -
NOTES:							
<p>- In accordance with the Development Charges Background Study dated February 24, 2017, capital items have been included for the recovery of the prior D.C. study's unfunded growth related projects that were funded from own funds.</p> <p>- All internal loans paid in full as per Nov.22 report <i>Repayment of Internal Loans from Development Charge Reserve Funds</i>.</p>							

Consolidated Internal Loans Balance				
Fund	Opening Balance Dec 31 2021	New Loans	Repayments	Closing Balance Dec 31 2022
DC Admin	296,509.25		(296,509.25)	-
DC Ambulance	-	85,000.00	(85,000.00)	-
DC Childcare	46,926.19		(46,926.19)	-
DC Health Unit	280,213.81		(280,213.81)	-
DC Library	1,730,378.43	620,000.00	(2,350,378.43)	-
DC POA	757,256.51		(757,256.51)	-
DC Police	350,000.00	1,208,684.57	(1,558,684.57)	-
DC Social Services	365,079.44		(365,079.44)	-
	3,826,363.63	1,913,684.57	(5,740,048.20)	-
Less: Write Off DC Social Services			311,618.45	
Total Repayment County Property/General Capital			(5,428,429.75)	

SCHEDULE "C"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE RELATED OPERATING/CAPITAL PROJECTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Capital Project	DC Reserve Fund	DC Reserve Fund Draw	Operating Fund Draw	Annual Project Funding
Operating Projects				
Library Collection Provision	DC Library	\$ 128,000		\$ 128,000
Development Charge Study	DC Admin	\$ 51,861		\$ 51,861
Capital Projects				
Official Plan Update	DC Admin	\$ 125,326	\$ 12,533	\$ 137,859
Transportation Master Plan	DC Admin	\$ 31,643		\$ 31,643
Waste Management Strategy	DC Admin	\$ (12,946)		\$ (12,946)
WR 18 at WR 26 Intersection	DC Roads	\$ 13,446	\$ 4,437	\$ 17,883
Erin Brucedale Shop	DC Roads	\$ 7,634		\$ 7,634
WR 124 at WR 32 Intersection	DC Roads	\$ 31,884	\$ 3,188	\$ 35,072
WR 18 Intersections	DC Roads	\$ 20,619		\$ 20,619
WR 7 @ 1st Line Roundabout	DC Roads	\$ 8,902	\$ 2,938	\$ 11,840
WR124, Whitelaw Int to E of 32	DC Roads	\$ 2,593		\$ 2,593
	Totals	\$ 408,963	\$ 23,096	\$ 432,059