

The County of Wellington

Sun Life Policy # 101538 & 105638 (Critical Illness)

AIG Policy # 9147171

OVERALL COST AND RATE SUMMARY COMPARISON

				CURRENT RATES		SUNLIFE FINANCIAL PROPOSED			NEGOTIATED RENEWAL COSTS			MONTHLY COSTS			
				January 1, 2023		March 1, 2023			March 1, 2023			With Amendment (Add custom hearing protection & ear plugs) effective March 1, 2023			
Benefits	Plan	Classifications	Volume or # of Lives	Monthly Rate	Monthly Premium	Monthly Rate	Monthly Premium	Rate Adjustment	Monthly Rate	Monthly Premium	Rate Adjustment to Current	Monthly Rate	Monthly Premium	Rate Adjustment to Renewal	
Group Life	C, CI, F & G	Union Employees, Non-Union & Union Early Retirees	\$22,067,500	0.256	\$5,649	0.289	\$6,378	13.0%	0.276	\$6,091	8.0%	0.276	\$6,091	0.0%	
	A & AI	Full-Time Non-Union Employees	\$57,799,500	0.259	\$14,970	0.293	\$16,935	13.0%	0.280	\$16,184	8.0%	0.280	\$16,184	0.0%	
AD&D	A, AI, C & CI	Full-Time Non-Union Employees & Union Employees	\$79,867,000	0.025	\$1,997	0.025	\$1,997	0.0%	0.025	\$1,997	0.0%	0.025	\$1,997	0.0%	
Long Term Disability	C & CI	Union Employees	\$575,149	3.664	\$21,073	4.177	\$24,024	14.0%	4.030	\$23,179	10.0%	4.030	\$23,179	0.0%	
	A & AI	Full-Time Non-Union Employees	\$1,762,329	7.705	\$135,787	8.784	\$154,803	14.0%	8.476	\$149,375	10.0%	8.476	\$149,375	0.0%	
Critical Illness	A, AI, C & CI	Full-Time Non-Union, Union Employees	506	2.54	\$1,285	2.74	\$1,386	8.0%	2.69	\$1,361	6.0%	2.69	\$1,361	0.0%	
POOLED BENEFITS MONTHLY PREMIUM :					\$180,761	\$205,523			\$198,187			\$198,187			
PERCENTAGE ADJUSTMENT OVER CURRENT COST:						13.7%			9.6%			9.6%			
Health Care (including Travel)	A,B, E & H	Full-Time; Non-Union Permanent & Contract, PPT Regular & Contract	Single: 115	121.33 *	\$13,953	146.81	\$16,883	21.0%	142.44	\$16,381	17.4%	144.02	\$16,562	1.1%	
			Family: 409	304.30 *	\$124,459	368.20	\$150,594	21.0%	357.25	\$146,115	17.4%	361.21	\$147,735	1.1%	
	C & D	Union Employees & Union Contract Employees	Single: 21	109.70	\$2,304	132.74	\$2,788	21.0%	128.79	\$2,705	17.4%	128.79	\$2,705	0.0%	
			Family: 139	275.11	\$38,240	332.88	\$46,270	21.0%	322.98	\$44,894	17.4%	322.98	\$44,894	0.0%	
	G	Union Early Retirees	Single: 0	148.89	\$0	180.16	\$0	21.0%	174.80	\$0	17.4%	174.80	\$0	0.0%	
			Family: 11	356.38	\$3,920	431.22	\$4,743	21.0%	418.39	\$4,602	17.4%	418.39	\$4,602	0.0%	
	CI	LTD Claimants of class C	Single: 0	139.44	\$0	168.72	\$0	21.0%	163.70	\$0	17.4%	163.70	\$0	0.0%	
			Family: 1	329.60	\$330	398.82	\$399	21.0%	386.95	\$387	17.4%	386.95	\$387	0.0%	
	ER, F, AI	P-T Retirees, N-U Early Retirees, LTD claimants of class A	Single: 14	154.24 *	\$2,159	186.63	\$2,613	21.0%	181.08	\$2,535	17.4%	181.08	\$2,535	0.0%	
			Family: 24	364.56 *	\$8,749	441.12	\$10,587	21.0%	427.99	\$10,272	17.4%	427.99	\$10,272	0.0%	
	J	Elected Officials	Single: 0	136.22 *	\$0	164.83	\$0	21.0%	159.92	\$0	17.4%	159.92	\$0	0.0%	
			Family: 15	327.46 *	\$4,912	396.23	\$5,943	21.0%	384.44	\$5,767	17.4%	384.44	\$5,767	0.0%	
				Total 749		\$199,026		\$240,820			\$233,658			\$235,459	
Dental Care	A,B,C, D,E,J & H	Non-Union & Union; Full-Time, Contract, Part-Time Employees & Elected Officials	Single: 136	51.78	\$7,042	60.06	\$8,168	16.0%	58.46	\$7,951	12.9%	58.46	\$7,951	0.0%	
			Family: 564	130.73	\$73,732	151.65	\$85,531	16.0%	147.59	\$83,241	12.9%	147.59	\$83,241	0.0%	
	F,G, AI, CI & ER	Non-Union & Union Early Retirees, LTD Claimants & P-T Retirees	Single: 14	44.68	\$626	51.83	\$726	16.0%	50.44	\$706	12.9%	50.44	\$706	0.0%	
			Family: 36	112.77	\$4,060	130.81	\$4,709	16.0%	127.32	\$4,584	12.9%	127.32	\$4,584	0.0%	
				Total 750		\$85,460		\$99,134			\$96,482			\$96,482	
						\$284,486		\$339,954			\$330,140			\$331,941	
EXPERIENCE-RATED BENEFITS MONTHLY PREMIUM:															
PERCENTAGE ADJUSTMENT OVER CURRENT COST:															
TOTAL MONTHLY PREMIUM:						\$465,247		\$545,477			\$528,327				
PROVINCIAL SALES TAX (CURRENTLY 8%):						\$37,220		\$43,638			\$42,266				
TOTAL MONTHLY PAYABLE INCLUDING SALES TAX:						\$502,467		\$589,115			\$570,593				
OVERALL PERCENTAGE ADJUSTMENT FOR ALL BENEFITS COMBINED:								17.2%			13.6%				