

COUNTY OF WELLINGTON
LEASE AND RENTAL COMMITMENTS AS OF DECEMBER 31, 2022

| Dept/Div. | Lessor | Description of Lease | End of Lease Term | | | | Notes |
|--|------------------------------------|---|----------------------|----------------------|----------------------|----------------------|--|
| | | | | 2022 | 2023 | 2024 | |
| Capital Leases | | | | | | | |
| nil | | | | | | | |
| Operating Leases | | | | | | | |
| Library | Township of Guelph Eramosa | Rockwood Library | 31-Dec-23 | \$ 81,993 | \$ 84,020 | | Lease expires December 31, 2023, option to extend lease additional 5 years |
| CAO/Clerks | Subaru Finance | Vehicle - County CAO | 19-Feb-24 | \$ 10,476 | \$ 10,476 | \$ 1,746 | \$873 per month, 36 month term, expires February, 2024 |
| Property | GM Financial | Vehicle - Construction Mgr | 27-Oct-24 | \$ 12,558 | \$ 14,885 | \$ 12,404 | \$1240.39 per month, 24 month term, expires October 27, 2024 |
| Roads | Willis M. Martin | Radio Tower - Mapleton | 31-Dec-23 | \$ 9,373 | \$ 9,561 | | Lease expires December 31, 2023, current escalation of 2.0% per year |
| Total Annual Lease Cost: | | | | \$ 114,400 | \$ 118,942 | \$ 14,150 | |
| Total Amount of Capital Lease Principal Outstanding: | | | | \$ - | \$ - | \$ - | |
| Total Long-Term Debt of the County: | | | | \$ 34,271,917 | \$ 31,151,126 | \$ 29,387,100 | 2023/2024 outstanding debt balances are projected from the ten-year plan |
| Proportion of Long-Term Debt Outstanding belonging to Capital Leases: | | | | 0.00% | 0.00% | 0.00% | |
| <u>Other Lease Arrangements - no ongoing costs</u> | | | | | | | |
| Library | Upper Grand District School Board | Erin Centre 2000 Branch - One time payment of \$437,800 entered into 2000, for 25 years (lease expires August 31, 2025) | | | | | |
| Child Care | Upper Grand District School Board | \$1 for term of lease for land at Mount Forest Child Care Centre (expires April 2048) | | | | | |
| Child Care | Upper Grand District School Board | \$0 for term of lease for building and land for the Palmerston Child Care Centre (expires 2028) | | | | | |
| Tree Nursery | Grand River Conservation Authority | \$25 for term of lease for land for the Northern Tree Nursery (expired August 2021 – pending renewal) | | | | | |