



# COUNTY OF WELLINGTON

---

## COMMITTEE REPORT

**To:** Chair and Members of the Administration, Finance and Human Resources Committee  
**From:** Ken DeHart, County Treasurer  
**Date:** Tuesday, February 21, 2023  
**Subject:** Lease Financing Report as of December 31, 2022

---

### Background:

This report is respectfully submitted in accordance with the *Municipal Act, 2001*, O.Reg. 653/05 (as amended by O.Reg. 604/06 and O.Reg. 291/09) and the County's Debt Management Policy. The intent of the Act and regulation is to impose a higher level of due diligence on financing leases for municipal capital facilities.

A list of the County's lease arrangements as of December 31, 2022 is provided on the attached schedule. The County currently has no capital financing leases in place.

Each of the leases on the attached schedule represents a non-material lease in accordance with the County's Debt Management Policy. All other existing lease arrangements have been adequately reviewed and are considered to be low-risk to the County's long-term financial health.

### Recommendation:

That the County Treasurer's Lease Financing Report as of December 31, 2022 be approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ken DeHart', with a stylized flourish extending to the right.

Ken DeHart, CPA, CGA  
County Treasurer