



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Andrea Brossault, Asset Management Programme Manager
Date: Tuesday, November 29, 2022
Subject: **Revised Strategic Asset Management Policy**

Background:

This report details the recommended changes to the Strategic Asset Management Policy (policy number TR-22-02). This policy is a requirement under Ontario Regulation 588/17 Asset Management Planning for Municipal Infrastructure.

This policy was last approved by County Council on June 27, 2019. A review of the existing policy was undertaken by staff in accordance with best practices.

Revisions to the policy include the following:

- Updated 'Transportation' infrastructure to 'Roads' infrastructure (pg. 2)
- Updated Responsibilities for Leading Asset Management to include the graphic Framework and Governance model (pg. 4)
- Reviewed and updated definitions, where necessary, to align with the Asset Management Plan glossary (pg. 6)
- Updated the names of budget policies referenced within the County of Wellington Policies section to reflect changes since 2019. Policies are now named 'Budget Management Policy' and 'Debt Management Policy' (pg. 7)
- Added Road Master Action Plan, Future Focused Climate Change Mitigation Plan, and Solid Waste Services Green Strategy to the list of County of Wellington Strategic Documents (pg. 8)

Financial Implications:

None

Attachments:

Appendix A: Strategic Asset Management Policy

Recommendation:

That the revised Strategic Asset Management Policy (TR-22-02) be approved and updated on the County of Wellington website.

Respectfully submitted,

A handwritten signature in cursive script that reads 'Andrea Brossault'.

Andrea Brossault
Asset Management Programme Manager