



**COUNTY OF WELLINGTON**  
**10 YEAR OPERATING BUDGET AND TAX RATE FORECAST**  
**Economic Development**

	Approved 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
<b>REVENUE</b>											
Grants & Subsidies	528,000	383,000	143,000	31,000							
User Fees & Charges	104,200	89,700	89,700	48,700	34,700	34,700	35,300	35,700	35,900	36,100	36,300
<b>Total Revenue</b>	<b>632,200</b>	<b>472,700</b>	<b>232,700</b>	<b>79,700</b>	<b>34,700</b>	<b>34,700</b>	<b>35,300</b>	<b>35,700</b>	<b>35,900</b>	<b>36,100</b>	<b>36,300</b>
<b>EXPENDITURES</b>											
Salaries, Wages and Benefits	840,500	953,700	826,400	865,100	898,900	931,600	962,400	994,100	1,027,300	1,061,300	1,099,400
Supplies, Material & Equipment	143,300	39,700	27,200	27,700	28,200	28,700	29,300	30,400	31,200	31,800	32,400
Purchased Services	797,200	667,100	477,200	307,700	273,800	285,000	297,000	308,100	319,200	326,300	333,500
Transfer Payments	462,500	447,500	432,500	432,500	432,500	432,500	432,500	432,500	432,500	432,500	432,500
Insurance & Financial	15,200	17,200	15,000	15,800	16,400	17,000	17,600	18,300	18,900	19,600	20,400
Internal Charges	8,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
<b>Total Expenditures</b>	<b>2,266,700</b>	<b>2,132,200</b>	<b>1,785,300</b>	<b>1,655,800</b>	<b>1,656,800</b>	<b>1,701,800</b>	<b>1,745,800</b>	<b>1,790,400</b>	<b>1,836,100</b>	<b>1,878,500</b>	<b>1,925,200</b>
<b>Net Operating Cost / (Revenue)</b>	<b>1,634,500</b>	<b>1,659,500</b>	<b>1,552,600</b>	<b>1,576,100</b>	<b>1,622,100</b>	<b>1,667,100</b>	<b>1,710,500</b>	<b>1,754,700</b>	<b>1,800,200</b>	<b>1,842,400</b>	<b>1,888,900</b>
yr/yr % change		1.5%	(6.4%)	1.5%	2.9%	2.8%	2.6%	2.6%	2.6%	2.3%	2.5%
<b>DEBT AND TRANSFERS</b>											
Transfer from Reserves		(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)
Transfer to Reserves	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
<b>Total Debt and Transfers</b>	<b>400,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>
<b>TAX LEVY REQUIREMENT</b>	<b>2,034,500</b>	<b>1,979,500</b>	<b>1,872,600</b>	<b>1,896,100</b>	<b>1,942,100</b>	<b>1,987,100</b>	<b>2,030,500</b>	<b>2,074,700</b>	<b>2,120,200</b>	<b>2,162,400</b>	<b>2,208,900</b>
yr/yr % change		(2.7%)	(5.4%)	1.3%	2.4%	2.3%	2.2%	2.2%	2.2%	2.0%	2.2%

