



County of Wellington
Economic Development
Statement of Operations as of
31 Oct 2022

	Annual Budget	October Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$528,000	\$32,460	\$258,629	49%	\$269,371
User Fees and Charges	\$104,200	\$4,361	\$51,934	50%	\$52,266
Other Revenue	\$0	\$629	\$109,726	0%	\$(109,726)
Total Revenue	\$632,200	\$37,449	\$420,289	66%	\$211,911
Expenditures					
Salaries, Wages and Benefits	\$840,500	\$84,814	\$677,793	81%	\$162,707
Supplies, Material, Equipment	\$143,300	\$4,091	\$136,209	95%	\$7,091
Purchased Services	\$797,200	\$64,341	\$491,008	62%	\$306,192
Transfer Payments	\$462,500	\$0	\$215,000	46%	\$247,500
Insurance and Financial	\$15,200	\$1,630	\$12,716	84%	\$2,484
Internal Charges	\$8,000	\$0	\$3,281	41%	\$4,719
Total Expenditures	\$2,266,700	\$154,875	\$1,536,007	68%	\$730,693
NET OPERATING COST / (REVENUE)	\$1,634,500	\$117,425	\$1,115,718	68%	\$518,782
Debt and Transfers					
Transfer to Reserves	\$400,000	\$629	\$409,726	102%	\$(9,726)
Total Debt and Transfers	\$400,000	\$629	\$409,726	102%	\$(9,726)
NET COST (REVENUE)	\$2,034,500	\$118,054	\$1,525,444	75%	\$509,056



County of Wellington

03-November-2022

Economic Development

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending October 31, 2022

LIFE-TO-DATE ACTUALS

	Approved Budget	October Actual	Current Year	Previous Years	Total	% of Budget	Remaining Budget
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000
Total Economic Development	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000