



**COUNTY OF WELLINGTON**  
**10 YEAR OPERATING BUDGET AND TAX RATE FORECAST**  
**Long-Term Care Homes**

	Approved 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
<b>REVENUE</b>											
Grants & Subsidies	11,334,800	12,109,700	12,911,700	13,121,100	12,504,200	12,551,700	12,599,100	12,646,200	12,692,900	12,739,200	12,836,200
User Fees & Charges	4,817,800	4,769,000	4,845,100	4,941,000	5,038,800	5,138,600	5,240,400	5,344,200	5,450,100	5,558,100	5,693,300
Sales Revenue	69,400	58,100	60,500	62,400	65,500	68,700	72,100	75,500	79,100	83,100	87,200
Other Revenue	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
<b>Total Revenue</b>	<b>16,247,000</b>	<b>16,961,800</b>	<b>17,842,300</b>	<b>18,149,500</b>	<b>17,633,500</b>	<b>17,784,000</b>	<b>17,936,600</b>	<b>18,090,900</b>	<b>18,247,100</b>	<b>18,405,400</b>	<b>18,641,700</b>
<b>EXPENDITURES</b>											
Salaries, Wages and Benefits	18,970,500	20,357,600	21,512,600	22,416,800	23,096,100	23,791,200	24,510,900	25,255,700	26,027,200	26,826,300	27,716,300
Supplies, Material & Equipment	1,582,900	1,644,600	1,660,700	1,679,200	1,729,300	1,780,700	1,833,600	1,888,200	1,944,600	2,002,900	2,043,900
Purchased Services	1,307,200	1,403,300	1,405,400	1,440,000	1,475,300	1,511,500	1,549,100	1,587,800	1,627,400	1,668,100	1,692,600
Insurance & Financial	364,900	398,200	414,500	432,800	451,700	471,100	491,500	506,300	521,300	537,800	554,300
Internal Charges	995,500	1,087,000	1,119,400	1,152,800	1,187,200	1,222,700	1,259,200	1,296,800	1,335,500	1,375,400	1,416,500
<b>Total Expenditures</b>	<b>23,221,000</b>	<b>24,890,700</b>	<b>26,112,600</b>	<b>27,121,600</b>	<b>27,939,600</b>	<b>28,777,200</b>	<b>29,644,300</b>	<b>30,534,800</b>	<b>31,456,000</b>	<b>32,410,500</b>	<b>33,423,600</b>
<b>Net Operating Cost / (Revenue)</b>	<b>6,974,000</b>	<b>7,928,900</b>	<b>8,270,300</b>	<b>8,972,100</b>	<b>10,306,100</b>	<b>10,993,200</b>	<b>11,707,700</b>	<b>12,443,900</b>	<b>13,208,900</b>	<b>14,005,100</b>	<b>14,781,900</b>
yr/yr % change		13.7%	4.3%	8.5%	14.9%	6.7%	6.5%	6.3%	6.1%	6.0%	5.5%
<b>DEBT AND TRANSFERS</b>											
Debt Charges	1,849,700	1,849,700	1,849,700	1,713,000							
Transfer from Reserves	-246,200	-394,100									
Transfer to Reserves	250,000	250,000	250,000	250,000	300,000	300,000	300,000	300,000	300,000	350,000	350,000
<b>Total Debt and Transfers</b>	<b>1,853,500</b>	<b>1,705,600</b>	<b>2,099,700</b>	<b>1,963,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>350,000</b>	<b>350,000</b>
<b>TAX LEVY REQUIREMENT</b>											
	<b>8,827,500</b>	<b>9,634,500</b>	<b>10,370,000</b>	<b>10,935,100</b>	<b>10,606,100</b>	<b>11,293,200</b>	<b>12,007,700</b>	<b>12,743,900</b>	<b>13,508,900</b>	<b>14,355,100</b>	<b>15,131,900</b>
yr/yr % change		9.1%	7.6%	5.4%	(3.0%)	6.5%	6.3%	6.1%	6.0%	6.3%	5.4%



**County of Wellington**  
**10 Year Capital Budget**  
**Long-Term Care Homes**

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10 Year Total
Long-Term Care Homes											
Equipment and Technology											
Terrace Network					120,000						120,000
Nursing Equip Replacements	100,000	100,000	110,000	110,000	110,000	120,000	120,000	120,000	130,000	130,000	1,150,000
Resident Van Replacement					85,000						85,000
Terrace WiFi Replacement					100,000					110,000	210,000
Wireless Phone Replacements	50,000						130,000				180,000
Tractor for Winter/Summer Maintenance	55,000										55,000
Nutritional Services Equipment	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Tablet Replacements			35,000				40,000				75,000
<b>Total Equipment and Technology</b>	<b>255,000</b>	<b>150,000</b>	<b>195,000</b>	<b>160,000</b>	<b>465,000</b>	<b>170,000</b>	<b>340,000</b>	<b>170,000</b>	<b>180,000</b>	<b>290,000</b>	<b>2,375,000</b>
Facility Improvements											
Courtyard Door Replacement								50,000			50,000
Garbage Compactor Replacement								60,000			60,000
WT Building Retrofits	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Terrace AC Replacement			770,000								770,000
Walk-in Freezer Upgrade	25,000										25,000
Window Film for Building	50,000										50,000
Window Sills Replacement	25,000										25,000
Awnings (5) Replacement	55,000										55,000
Steam Wells (2) Replacement	25,000										25,000
Terrace Parking Lot						620,000					620,000
Roof Waterproofing				210,000							210,000
<b>Total Facility Improvements</b>	<b>230,000</b>	<b>50,000</b>	<b>820,000</b>	<b>260,000</b>	<b>50,000</b>	<b>670,000</b>	<b>50,000</b>	<b>160,000</b>	<b>50,000</b>	<b>50,000</b>	<b>2,390,000</b>
<b>Total</b>	<b>485,000</b>	<b>200,000</b>	<b>1,015,000</b>	<b>420,000</b>	<b>515,000</b>	<b>840,000</b>	<b>390,000</b>	<b>330,000</b>	<b>230,000</b>	<b>340,000</b>	<b>4,765,000</b>
<b>Sources of Financing</b>											
Reserves	485,000	200,000	1,015,000	420,000	515,000	840,000	390,000	330,000	230,000	340,000	4,765,000
<b>Total Financing</b>	<b>485,000</b>	<b>200,000</b>	<b>1,015,000</b>	<b>420,000</b>	<b>515,000</b>	<b>840,000</b>	<b>390,000</b>	<b>330,000</b>	<b>230,000</b>	<b>340,000</b>	<b>4,765,000</b>