



COUNTY OF WELLINGTON
10 YEAR OPERATING BUDGET AND TAX RATE FORECAST
Library Services

	Approved 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUE											
Grants & Subsidies	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500
Municipal Recoveries	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Licenses, Permits and Rents	50,000	50,400	50,400	50,400	50,400	50,400	50,700	51,100	51,500	51,800	52,100
User Fees & Charges	23,400	23,800	23,800	23,800	23,800	23,800	23,900	24,100	24,500	24,800	25,100
Sales Revenue	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100
Total Revenue	260,000	260,800	260,800	260,800	260,800	260,800	261,200	261,800	262,600	263,200	263,800
EXPENDITURES											
Salaries, Wages and Benefits	4,947,000	5,329,400	5,573,500	5,800,400	5,992,100	6,180,500	6,378,500	6,582,300	6,792,400	7,013,600	7,248,100
Supplies, Material & Equipment	975,000	959,300	981,400	1,011,600	1,042,800	1,074,600	1,104,100	1,134,300	1,165,700	1,195,500	1,226,200
Purchased Services	1,208,100	1,252,800	1,388,200	1,427,900	1,468,800	1,511,300	1,540,500	1,588,200	1,624,900	1,650,900	1,676,800
Insurance & Financial	116,900	131,700	138,300	145,300	153,300	159,800	168,000	175,900	185,200	193,600	197,700
Minor Capital Expenses		43,500	66,000	56,200	80,000	73,800	60,900	114,000	155,300	27,500	9,000
Internal Charges	3,000	25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700
Total Expenditures	7,250,000	7,742,400	8,173,100	8,467,100	8,762,700	9,025,700	9,277,700	9,620,400	9,949,200	10,106,800	10,383,500
Net Operating Cost / (Revenue)	6,990,000	7,481,600	7,912,300	8,206,300	8,501,900	8,764,900	9,016,500	9,358,600	9,686,600	9,843,600	10,119,700
yr/yr % change		7.0%	5.8%	3.7%	3.6%	3.1%	2.9%	3.8%	3.5%	1.6%	2.8%
DEBT AND TRANSFERS											
Debt Charges	506,600	426,900	496,400	496,400	496,900	496,200	497,000	265,400	265,400	265,400	265,400
Transfer from Reserves	(128,000)	(250,600)	(505,200)	(517,600)	(564,500)	(582,200)	(593,200)	(670,800)	(805,100)	(636,400)	(617,900)
Transfer to Capital	120,000										
Transfer to Reserves	360,000	440,000	440,000	440,000	440,000	440,000	440,000	680,000	680,000	680,000	680,000
Total Debt and Transfers	858,600	616,300	431,200	418,800	372,400	354,000	343,800	274,600	140,300	309,000	327,500
TAX LEVY REQUIREMENT	7,848,600	8,097,900	8,343,500	8,625,100	8,874,300	9,118,900	9,360,300	9,633,200	9,826,900	10,152,600	10,447,200
yr/yr % change		3.2%	3.0%	3.4%	2.9%	2.8%	2.6%	2.9%	2.0%	3.3%	2.9%



County of Wellington
10 Year Capital Budget
Library Services

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10 Year Total
Library Services											
Programming											
Branch Improvements FFE	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Catalogue Software Replacement			35,000				40,000				75,000
Collection Enhancement			55,000								55,000
Courier Van Replacement	15,000										15,000
Future Technology Advancements			35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	280,000
Library Courier Electric Van								115,000			115,000
Library Master Plan			50,000								50,000
Total Programming	45,000	30,000	205,000	65,000	65,000	65,000	105,000	180,000	65,000	65,000	890,000
Facilities											
Aboyne Branch: AC Replacements	60,000										60,000
Aboyne Branch: Interior Upgrades								65,000			65,000
Aboyne Branch: Roof Replacement									220,000		220,000
Arthur Branch: Elevator Modernization						140,000					140,000
Arthur Branch: HVAC Replacements							110,000				110,000
Arthur Branch: Parking Lot							50,000				50,000
Clifford Branch: AC Replacement				80,000							80,000
Clifford Branch: Roof Replace		75,000									75,000
Drayton Branch: Flooring							50,000				50,000
Drayton Branch: HVAC Replacements							50,000				50,000
Drayton Branch: Parking Lot							110,000				110,000
Elora Branch: Elevator Modernization		250,000									250,000
Erin Branch: New Construction	4,000,000	2,460,000									6,460,000
Fergus Branch: Flooring							120,000				120,000
Harriston Branch: Plumbing Upgrades								60,000			60,000
Harriston Library: Building Retrofits										720,000	720,000
Library Building Retrofits	85,000	80,000	75,000	75,000	75,000	75,000	100,000	100,000	100,000	100,000	865,000
MF Branch: Elevator Modernization								350,000			350,000
MF Branch: Exterior Rehab								50,000			50,000
MF Branch: HVAC Upgrades								40,000			40,000
Marden Library: Building Retrofits										190,000	190,000
Palmerston Branch: Air Conditioning								75,000			75,000
Palmerston Branch: Interior Upgrades								70,000			70,000
Puslinch Branch: Air Conditioning								110,000			110,000
Puslinch Branch: Flooring Replacements									50,000		50,000
Puslinch Branch: Water Heater								45,000			45,000
Total Facilities	4,145,000	2,865,000	75,000	155,000	75,000	215,000	590,000	965,000	370,000	1,010,000	10,465,000
Total Library Services	4,190,000	2,895,000	280,000	220,000	140,000	280,000	695,000	1,145,000	435,000	1,075,000	11,355,000
Total	4,190,000	2,895,000	280,000	220,000	140,000	280,000	695,000	1,145,000	435,000	1,075,000	11,355,000
Sources of Financing											
Reserves	2,025,000	2,895,000	180,000	220,000	140,000	280,000	695,000	1,145,000	435,000	1,075,000	9,090,000
Development Charges	65,000		100,000								165,000
Growth Related Debenture	2,100,000										2,100,000
Total Financing	4,190,000	2,895,000	280,000	220,000	140,000	280,000	695,000	1,145,000	435,000	1,075,000	11,355,000