



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Donna Bryce, County Clerk
Date: Tuesday, September 20, 2022
Subject: **Joint Compliance Audit Committee**

Background:

The purpose of this report is to establish a Joint Compliance Audit Committee for the 2022-2026 Term of Council. Section 88.37 of the Municipal Elections Act (the Act) requires municipalities to establish a Compliance Audit Committee (the Committee) prior to October 1st of an election year.

The Committee is Joint between the County and the member municipalities. The Clerk from each municipality will bring a similar report to their Council to establish the Committee.

An elector who is entitled to vote in an election and believes on reasonable grounds that a candidate has contravened a provision of the Act relating to election campaign finances may apply for a compliance audit of the candidate's election campaign finances.

The mandate of the Committee is as follows:

- Consider the request for a compliance audit and determine whether the request should be granted or rejected;
- If the request is granted, appoint an auditor;
- Review the auditor's report and determine whether legal action should be taken; and
- If the auditor's report indicates that there were no apparent contraventions, and if there appears that there were no reasonable grounds for application, the Council is entitled to recover the auditor's costs from the applicant

The Terms of Reference for the Committee is attached.

When a municipality receives an application for a compliance audit, the Clerk of that municipality will call a meeting of the Committee and will prepare the necessary notices, agendas, minutes, etc. Any costs associated with the holding of meetings, decisions of the Committee and audits conducted will be the responsibility of the municipality requesting the services of the Committee.

Compensation to Committee members for compliance audit reviews related to County Councillors will be at the per diem provided to citizen members on County Boards and Committees.

The Committee members on the previous term have agreed to stand for re-appointment to the Committee with the same term of office as Council. The members, Jim McQueen, Wes Snarr, Douglas Aud and Joseph Servos, were appointed based on applications submitted and reviewed by a selection committee of Clerks to ensure the members had knowledge of the Act's campaign financing rules.

Recommendation:

That the Terms of Reference for a Joint Compliance Audit Committee for the County and its member municipalities be approved; and

That staff be directed to prepare the necessary by-law to establish a Joint Compliance Audit Committee for the 2022-2026 Term of Council.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Donna Bryce', with a stylized flourish at the end.

Donna Bryce
County Clerk

Joint Compliance Audit Committee
Terms of Reference

The Participating Municipalities will select Committee members jointly. In the event a Participating Municipality receives an application for a compliance audit, that municipality will be solely responsible for meeting administration and covering all costs associated with the Committee, including audits, if required.

1. Definitions

“Act” means the *Municipal Elections Act, 1996*, S.O. 1996, c. 32, as amended from time to time.

“Applicant” means the individual who submitted the application requesting a Compliance Audit.

“Auditor” means a person appointed by the Committee, licensed under the *Public Accounting Act, 2004*, to conduct a Compliance Audit of a Candidate's election campaign finances pursuant to Section 88.33(10) of the Act.

“Auditor's Report” means a report prepared by an auditor for the Committee pursuant to Section 88.33(12) of the Act.

“Candidate” means the candidate whose election campaign finances are the subject of an application for a Compliance Audit.

“Clerk” means, as the context provides, the Clerk of any of the Participating Municipalities, or his or her designate.

“Committee” means the Joint Compliance Audit Committee established pursuant to Section 88.37(1) of the Act.

“Compliance Audit” means an audit of a Candidate's election campaign finances conducted by an Auditor appointed by the Committee.

“Council” means, as the context provides, the Council of any of the Participating Municipalities.

“Family Member” means a parent, spouse, or child of a Committee member, as defined in the Municipal Conflict of Interest Act, and shall also include a grandparent, grandchild, brother, sister, uncle, aunt, nephew or niece, whether related by blood, marriage or adoption.

“Meeting” means a meeting of the Committee.

“Municipal Conflict of Interest Act” means the *Municipal Conflict of Interest Act*, R.S.O. 1990, c. M.50, as amended from time to time.

“Participating Municipalities” means all or some of the following municipalities participating in the joint compliance audit committee process: The County of Wellington, The Town of Minto, The Township of Mapleton, The Township of Wellington-North, The Township of Guelph-Eramosa, The Town of Erin and the Township of Puslinch.

“Pecuniary Interest” means a direct or indirect interest within the meaning of the Municipal Conflict of Interest Act.

“Selection Committee” means the committee, composed of the Clerks of the Participating Municipalities that will choose the members of the Committee.

“Registered Third Party” means an individual resident in Ontario, a corporation carrying on business in Ontario or trade union who has filed with the Clerk of the municipality responsible for conducting an election a notice of registration to be a registered third party for the election pursuant to Section 88.6 of the Act.

“Trade Union” means a trade union as defined in the *Labour Relations Act, 1995* or the *Canada Labour Code* (Canada) and includes a central, regional or district labour council in Ontario.

2. Enabling Legislation

Section 88.37(1) of the Act requires that before October 1st in an election year, Council establish a compliance audit committee for the purposes of Section 88.33 of the Act relative to a possible contravention of the Act’s election campaign finance provisions.

3. Mandate

The mandate of the Committee is to carry out the functions of a Compliance Audit Committee as set out in the Act.

4. Roles and Responsibilities

The Committee shall:

	Timeline/Section of the Act
Consider Compliance Audit applications for Candidates and/or Registered Third Parties and decide whether they should be granted or rejected.	Within 30 days after receipt of the application - s. 88.33(7)
Provide written reasons for the decision to grant or reject the applications.	s. 88.33(8)
If an application is granted, appoint an Auditor to conduct a Compliance Audit of the Candidate's election campaign finances.	s. 88.33(10) and (11)
Receive the Auditor's Report.	s. 88.33(14)
Once the Auditor's Report is received, consider the Auditor's Report if it contains a conclusion of apparent contravention of the Act, and decide whether to commence a legal proceeding against the candidate for the apparent contravention	Within 30 days of receipt of the Auditor's Report - s. 88.33(17)
Receive a Clerk's Report identifying any contributor to a Candidate or Registered Third Party who appears to have contravened established contribution limits.	s. 88.34(4) s. 88.36(4)
Once the Clerk's Report is received, consider the Clerk's Report and decide whether to commence a legal proceeding against the Contributor for the apparent contravention.	Within 30 days of receipt of the Clerk's Report - s. 88.34(8), s. 88.36(5)
In addition, the Committee shall:	
<ul style="list-style-type: none"> - Participate through the Chair in the selection of an Auditor in response to the request for proposal prepared by staff from the Participating Municipalities; - Provide instructions to the selected Auditor about the scope of each Compliance 	

Audit, as needed;
- Determine a timeline for the Auditor to complete each Compliance Audit.

5. Term

The term of the appointment is concurrent with the term of Council that takes office following the next regular election. Upon the term's expiry, Committee members may reapply to the Selection Committee to serve additional terms.

6. Composition

The Committee shall be composed of not fewer than three (3) and not more than five (5) members and shall not include:

- (a) employees or officers of the Participating Municipalities;
- (b) members of Council of the Participating Municipalities;
- (c) any persons who are Candidates in the election for which the Committee is established, or Family Members of same, or any person connected to a candidate through an employment, contractual, business or partnership relationship;
- (d) any persons who have participated as a Candidate for an office or Registered Third Party in the Participating Municipalities in the past two regular elections, or who have conducted audits or provided financial or legal advice in respect of such campaigns;
- (e) any persons who do or intend to assist any Candidate or Registered Third Party, as a volunteer or for compensation, in the election for which the Committee is established.

7. Selection of Members

Information pertaining to the Committee, including the terms of reference and an application for appointment to the Committee will be posted on the websites of the Participating Municipalities.

Committee membership will be drawn from the following groups:

- accounting and audit – accountants or auditors, preferably with experience in preparing or auditing the financial statements of municipal candidates;
- academic – college or university professors with expertise in political science or local government administration;
- legal; and

- other individuals with knowledge of the campaign financing provisions of the Act.

The following criteria may be considered in the selection of members:

- demonstrated knowledge and understanding of the Act's municipal election campaign financing provisions;
- experience in administrative law;
- proven analytical and decision-making skills;
- experience working on a committee, task force or in a similar setting;
- availability and willingness to attend meetings;
- demonstrated oral and written communication skills; and
- any other criteria as may be prescribed under the Act.

A Participating Municipality Clerk will be responsible for the recruitment of applicants. All applicants will be required to submit an application form outlining their qualifications and experience to the designated Participating Municipality Clerk by a specified deadline. After the deadline has passed, the Selection Committee will meet to review the applications, and appoint Committee members.

To avoid possible conflicts of interest, any auditor or accountant appointed to the Committee must agree in writing that they have not undertaken and shall not undertake the audits or preparation of financial statements of any Candidates seeking election to Councils or Registered Third Parties in the Participating Municipalities during the term of the Committee. In addition, any lawyer or other legal professional appointed to the Committee must agree in writing that they have not provided and will not provide legal advice to any Candidates seeking election to Councils or to any Registered Third Parties or Contributors to Candidates and Registered Third Parties in the election in the Participating Municipalities during the term of the Committee.

8. Notice

Posting of the Committee meeting agenda on the website of the Participating Municipality requiring the services of the Committee shall constitute notice of a Committee meeting.

The Clerk shall give notice of a Committee meeting to the Committee by email, telephone or by regular mail.

Where an application will be considered at the meeting, the Clerk shall give reasonable notice by email, telephone or by regular mail to the Applicant and Candidate or Registered Third Party, as applicable, of the time, place and purpose of the Committee meeting, and of the fact that if either party fails to attend the meeting, the Committee may proceed in the party's absence and the party will not be entitled to further notice concerning the meeting.

Where a Clerk's Report regarding contribution limit exceedances will be considered at the

meeting, the Clerk shall give reasonable notice by email, telephone or by regular mail to the Contributor and Candidate or Registered Third Party as applicable, of the time, place and purpose of the Committee meeting, and of the fact that if either party fails to attend the meeting, the Committee may proceed in the party's absence and the party will not be entitled to further notice concerning the meeting.

9. Meetings

The Clerk shall call a meeting of the Committee when he or she receives an application for a Compliance Audit and where he or she prepared a report under Section 88.34. The Applicant and the Candidate or their representative will be provided with an opportunity to address the Committee and provide written submissions.

Meeting dates, start times and locations shall be set by the Clerk.

Committee meetings will be open to the public but the Committee may deliberate in private, as noted in Section 88.33(5.1). No votes may be taken in private session.

10. Quorum

A quorum shall be a majority of Committee members.

If a quorum is not present within fifteen (15) minutes of the time fixed for the commencement of the meeting, the Committee meeting will be rescheduled to a future date.

11. Selection of the Chair

The Chair shall be selected from among the Committee members at the first meeting of the Committee. If there is no consensus on a Chair, selection will be carried out by way of nomination and vote of the Committee members present.

12. Duties of the Chair

The Chair shall:

- (i) call Committee meetings to order when there is a Quorum, preside over Committee discussions, facilitate Committee business, follow meeting procedures, identify the order of proceedings and speakers and rule on points of order.
- (i) participate as an active member.
- (ii) encourage participation by all members.

If the Chair is not present within the first ten minutes of a Committee meeting or is absent through illness or otherwise, the Committee shall select another member as Acting Chair. While presiding, the Acting Chair shall have all the powers of the Chair.

13. Duties of Committee Members

The duties of Committee members are as follows:

- (i) carry out all statutory obligations of the Committee in accordance with the Act.
- (ii) attend all Committee meetings, sending regrets otherwise.
- (iii) understand their role, the Committee's mandate and meeting procedures.
- (iv) declare any pecuniary interest in any matter prior to consideration by the Committee and refrain from discussion and voting on the matter. If the declaration relates to a matter being discussed during a closed portion of the meeting, the member must leave the meeting during all discussion on the matter.
- (v) where the pecuniary interest of a member has not been disclosed by reason of the member's absence from the meeting, the member shall disclose the pecuniary interest and otherwise comply with subsection (iv) at the first meeting of the Committee attended by the member after the meeting referred to in subsection (iv).
- (vi) participate as an active and voting member, asking questions, and seeking clarification through the Chair.
- (vii) assist in drafting the reasons for a decision, as applicable.
- (viii) develop and maintain a climate of mutual support, trust, courtesy and respect.
- (ix) work together to utilize the knowledge, expertise and talents of all members.
- (x) respect the decisions of the Committee and that such decisions reflect the majority view.

14. Selection of an Auditor

Committee members will participate in the selection of an Auditor in response to a request for proposal prepared by staff. The Auditor as required by the legislation will be appointed by the Committee. The engagement letter will indicate that the Auditor has been engaged by the Committee and will be prepared and executed by the Clerk of each Participating Municipality, or other officer of each of the Participating Municipality as may be designated, on behalf of the Participating Municipality.

15. Resources

The Clerk will provide administrative support to the Committee, including the taking of minutes, the distribution of minutes and agendas, and the coordination of meetings.

16. Committee Records

The Clerk will co-ordinate and retain Committee records including agendas and minutes.

17. Declaration of Interest

Legislated requirements as set out in the *Municipal Conflict of Interest Act* shall apply to all Committee members. It is the responsibility of each member to disclose any pecuniary interest prior to discussion of a particular matter. Members are encouraged to seek independent legal advice if they are unsure of whether or not they have a pecuniary interest in a matter. Staff from the Participating Municipalities will not provide advice or interpretation related to declarations.

18. Compensation

Compensation for compliance audit reviews related to County Councillors will be the per diem provided to citizen members on County Boards and Committees.

19. Practices and Procedures

The Clerks of the Participating Municipalities shall establish any additional administrative practices and procedures for the Committee in accordance with Section 88.37(6) of the Act and shall carry out any other duties required under the Act to implement the Committee's decisions.

The Clerks of the Participating Municipalities are delegated the authority to make administrative changes to these Terms of Reference that may be required from time to time due to legislative changes, or if, in the opinion of the Clerks, the amendments do not change the intent of the Terms of Reference.

July 15, 2022

Ken DeHart
County Treasurer
County of Wellington
74 Woolwich Street
Guelph, ON N1H 3T9

Dear Mr. DeHart:

We are pleased to inform you, based on the examination of your budget by a panel of independent reviewers, that your budget document has been awarded the Distinguished Budget Presentation Award from Government Finance Officers Association (GFOA) for the current fiscal period. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant achievement by your organization.

The Distinguished Budget Presentation Award is valid for one year. To continue your participation in the program, it will be necessary to submit your next annual budget document to GFOA within 90 days of the proposed budget's submission to the legislature or within 90 days of the budget's final adoption. Information about how to submit an application for the Distinguished Budget Program application is posted on GFOA's website.

Each program participant is provided with confidential comments and suggestions for possible improvements to the budget document. Your comments are enclosed. We urge you to carefully consider the suggestions offered by our reviewers as you prepare your next budget.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for its having achieved the award. Enclosed is a Certificate of Recognition for Budget Preparation for:

Treasury Department

Continuing participants will receive a brass medallion that will be mailed separately. First-time recipients will receive an award plaque within eight to ten weeks. Enclosed is a camera-ready reproduction of the award for inclusion in your next budget. If you reproduce the camera-ready image in your next budget, it should be accompanied by a statement indicating continued compliance with program criteria. The following standardized text should be used:

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **County of Wellington, Ontario**, for its Annual Budget for the fiscal year beginning **January 01, 2022**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

A press release is enclosed.

Upon request, GFOA can provide a video from its Executive Director congratulating your specific entity for winning the Budget Award.

We appreciate your participation in this program, and we sincerely hope that your example will encourage others in their efforts to achieve and maintain excellence in governmental budgeting. The most current list of award recipients can be found on GFOA's website at www.gfoa.org. If we can be of further assistance, please contact the Technical Services Center at (312) 977-9700.

Sincerely,

A handwritten signature in black ink, reading "Michele Mark Levine". The signature is written in a cursive, flowing style.

Michele Mark Levine
Director, Technical Services Center

Enclosure

FOR IMMEDIATE RELEASE

July 15, 2022

For more information, contact:

Technical Services Center

Phone: (312) 977-9700

Fax: (312) 977-4806

E-mail: budgetawards@gfoa.org

(Chicago, Illinois)--Government Finance Officers Association is pleased to announce that **County of Wellington, Ontario**, has received GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. This has been presented to **Treasury Department**.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources and practical research for more than 22,500 members and the communities they serve.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**County of Wellington
Ontario**

For the Fiscal Year Beginning

January 01, 2022

Christopher P. Morill

Executive Director



**The Government Finance Officers Association
of the United States and Canada**

presents this

CERTIFICATE OF RECOGNITION FOR BUDGET PREPARATION

to

**Treasury Department
County of Wellington, Ontario**

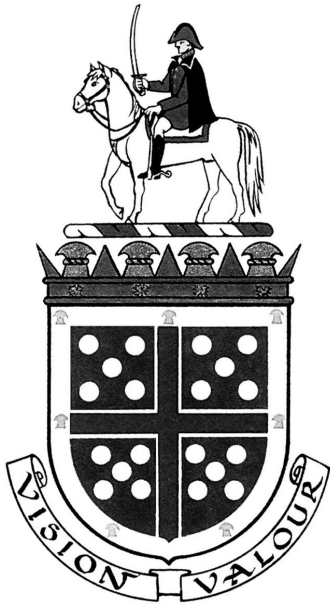


The Certificate of Recognition for Budget Preparation is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Distinguished Budget Presentation Award. The Distinguished Budget Presentation Award, which is the highest award in governmental budgeting, is presented to those government units whose budgets are judged to adhere to program standards

Executive Director

Christopher P. Morill

Date: **July 15, 2022**



THE COUNTY OF WELLINGTON

**ADMINISTRATION, FINANCE
AND HUMAN RESOURCES
COMMITTEE**

CORPORATE FINANCIAL STATEMENTS

August 31, 2022



County of Wellington
General Revenue & Expenditure
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Property Taxation	\$116,401,800	\$7,035	\$57,203,787	49%	\$59,198,013
Grants and Subsidies	\$926,300	\$0	\$694,725	75%	\$231,575
Sales Revenue	\$19,600	\$0	\$0	0%	\$19,600
Other Revenue	\$4,775,000	\$99,999	\$2,430,061	51%	\$2,344,939
Internal Recoveries	\$35,000	\$2,443	\$21,641	62%	\$13,359
Total Revenue	\$122,157,700	\$109,477	\$60,350,213	49%	\$61,807,487
Expenditures					
Supplies, Material, Equipment	\$30,100	\$17	\$8,208	27%	\$21,892
Purchased Services	\$2,405,200	\$58,474	\$1,473,328	61%	\$931,872
Insurance and Financial	\$1,395,100	\$14,859	\$340,886	24%	\$1,054,214
Total Expenditures	\$3,830,400	\$73,350	\$1,822,422	48%	\$2,007,978
NET OPERATING COST / (REVENUE)	\$(118,327,300)	\$(36,127)	\$(58,527,791)	49%	\$(59,799,509)
Debt and Transfers					
Transfers from Reserves	\$(700,000)	\$0	\$(700,000)	100%	\$0
Transfer to Reserves	\$4,925,000	\$0	\$1,725,000	35%	\$3,200,000
Total Debt and Transfers	\$4,225,000	\$0	\$1,025,000	24%	\$3,200,000
NET COST (REVENUE)	\$(114,102,300)	\$(36,127)	\$(57,502,791)	50%	\$(56,599,509)



County of Wellington
County Council
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Expenditures					
Salaries, Wages and Benefits	\$996,800	\$86,670	\$649,654	65%	\$347,146
Supplies, Material, Equipment	\$74,800	\$6,459	\$19,462	26%	\$55,339
Purchased Services	\$232,800	\$16,480	\$122,114	52%	\$110,686
Insurance and Financial	\$10,700	\$1,041	\$8,776	82%	\$1,924
Total Expenditures	\$1,315,100	\$110,650	\$800,005	61%	\$515,095
NET OPERATING COST / (REVENUE)	\$1,315,100	\$110,650	\$800,005	61%	\$515,095
NET COST (REVENUE)	\$1,315,100	\$110,650	\$800,005	61%	\$515,095



County of Wellington

06-September-2022

County Council

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Council Chambers Sound System	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
Total County Council	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000



County of Wellington
Office of the CAO/Clerk
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
User Fees and Charges	\$600	\$36	\$139	23%	\$461
Sales Revenue	\$20,000	\$0	\$12,630	63%	\$7,370
Other Revenue	\$24,200	\$1,867	\$14,932	62%	\$9,268
Internal Recoveries	\$1,585,700	\$132,142	\$1,057,133	67%	\$528,567
Total Revenue	\$1,630,500	\$134,045	\$1,084,834	67%	\$545,666
Expenditures					
Salaries, Wages and Benefits	\$4,540,200	\$361,696	\$2,707,420	60%	\$1,832,780
Supplies, Material, Equipment	\$170,300	\$10,722	\$89,377	52%	\$80,923
Purchased Services	\$1,880,700	\$104,257	\$1,231,794	65%	\$648,906
Insurance and Financial	\$142,000	\$6,495	\$145,028	102%	\$(3,028)
Internal Charges	\$2,100	\$147	\$598	28%	\$1,502
Total Expenditures	\$6,735,300	\$483,317	\$4,174,217	62%	\$2,561,083
NET OPERATING COST / (REVENUE)	\$5,104,800	\$349,273	\$3,089,383	61%	\$2,015,417
Debt and Transfers					
Transfers from Reserves	\$(105,000)	\$0	\$0	0%	\$(105,000)
Transfer to Reserves	\$450,000	\$0	\$450,000	100%	\$0
Total Debt and Transfers	\$345,000	\$0	\$450,000	130%	\$(105,000)
NET COST (REVENUE)	\$5,449,800	\$349,273	\$3,539,383	65%	\$1,910,417



County of Wellington

06-September-2022

Office of the CAO/Clerk

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Technical Services							
2021 Main Core Switches	\$150,000	\$0	\$81,107	\$2,360	\$83,467	56 %	\$66,533
2021 Wifi Unit Replacement	\$100,000	\$0	\$11,466	\$75,112	\$86,578	87 %	\$13,422
A/C Cooling 138 Wyndham St	\$80,000	\$0	\$0	\$0	\$0	0 %	\$80,000
Archive Storage Replacement	\$35,000	\$0	\$22,353	\$215	\$22,567	64 %	\$12,433
Back up Server Replacement	\$35,000	\$0	\$0	\$0	\$0	0 %	\$35,000
Desktop Modernization	\$85,000	\$0	\$58,003	\$0	\$58,003	68 %	\$26,997
Fire Suppression Data Centre	\$65,000	\$0	\$0	\$0	\$0	0 %	\$65,000
Server Replacement	\$60,000	\$581	\$581	\$0	\$581	1 %	\$59,419
Subtotal Technical Services	\$610,000	\$581	\$173,510	\$77,687	\$251,197	41%	\$358,803
Application Services							
HR Information Management Syst	\$225,000	\$29,093	\$179,291	\$0	\$179,291	80 %	\$45,709
JDE: Visa / Expense Management	\$75,000	\$0	\$0	\$0	\$0	0 %	\$75,000
Microsoft Office 365	\$450,000	\$24,931	\$148,586	\$0	\$148,586	33 %	\$301,414
Subtotal Application Services	\$750,000	\$54,024	\$327,877	\$0	\$327,877	44%	\$422,123
Total Office of the CAO/Clerk	\$1,360,000	\$54,605	\$501,387	\$77,687	\$579,074	43 %	\$780,926



County of Wellington
Treasury
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Other Revenue	\$1,800	\$6	\$6	0%	\$1,794
Internal Recoveries	\$581,200	\$48,433	\$387,467	67%	\$193,733
Total Revenue	\$583,000	\$48,439	\$387,472	66%	\$195,528
Expenditures					
Salaries, Wages and Benefits	\$2,199,300	\$192,968	\$1,446,827	66%	\$752,473
Supplies, Material, Equipment	\$50,500	\$2,883	\$20,088	40%	\$30,412
Purchased Services	\$538,000	\$11,918	\$359,276	67%	\$178,724
Insurance and Financial	\$205,800	\$5,219	\$80,634	39%	\$125,166
Internal Charges	\$3,000	\$77	\$649	22%	\$2,351
Total Expenditures	\$2,996,600	\$213,064	\$1,907,474	64%	\$1,089,126
NET OPERATING COST / (REVENUE)	\$2,413,600	\$164,625	\$1,520,001	63%	\$893,599
Debt and Transfers					
Transfers from Reserves	\$(308,200)	\$0	\$0	0%	\$(308,200)
Transfer to Reserves	\$175,000	\$0	\$175,000	100%	\$0
Total Debt and Transfers	\$(133,200)	\$0	\$175,000	(131%)	\$(308,200)
NET COST (REVENUE)	\$2,280,400	\$164,625	\$1,695,001	74%	\$585,399



County of Wellington
Human Resources
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$65,000	\$0	\$63,955	98%	\$1,045
Other Revenue	\$25,200	\$2,100	\$16,800	67%	\$8,400
Internal Recoveries	\$996,200	\$83,016	\$664,135	67%	\$332,065
Total Revenue	\$1,086,400	\$85,116	\$744,889	69%	\$341,511
Expenditures					
Salaries, Wages and Benefits	\$1,618,700	\$159,309	\$1,118,603	69%	\$500,097
Supplies, Material, Equipment	\$146,500	\$18,239	\$60,932	42%	\$85,568
Purchased Services	\$750,800	\$64,945	\$555,032	74%	\$195,768
Transfer Payments	\$95,000	\$2,283	\$14,779	16%	\$80,221
Insurance and Financial	\$308,400	\$2,763	\$298,636	97%	\$9,764
Internal Charges	\$1,500	\$39	\$587	39%	\$913
Total Expenditures	\$2,920,900	\$247,578	\$2,048,569	70%	\$872,331
NET OPERATING COST / (REVENUE)	\$1,834,500	\$162,462	\$1,303,680	71%	\$530,820
Debt and Transfers					
Transfers from Reserves	\$(582,000)	\$(103,874)	\$(402,602)	69%	\$(179,398)
Total Debt and Transfers	\$(582,000)	\$(103,874)	\$(402,602)	69%	\$(179,398)
NET COST (REVENUE)	\$1,252,500	\$58,587	\$901,077	72%	\$351,423



County of Wellington
Property Services
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Licenses, Permits and Rents	\$1,245,800	\$97,500	\$868,023	70%	\$377,777
User Fees and Charges	\$158,000	\$18,885	\$93,420	59%	\$64,580
Other Revenue	\$34,100	\$3,037	\$24,903	73%	\$9,197
Internal Recoveries	\$855,500	\$71,292	\$570,333	67%	\$285,167
Total Revenue	\$2,293,400	\$190,713	\$1,556,679	68%	\$736,721
Expenditures					
Salaries, Wages and Benefits	\$1,212,400	\$101,084	\$823,937	68%	\$388,463
Supplies, Material, Equipment	\$223,800	\$23,073	\$159,089	71%	\$64,711
Purchased Services	\$965,400	\$80,442	\$680,735	71%	\$284,665
Insurance and Financial	\$71,300	\$1,878	\$63,420	89%	\$7,880
Minor Capital Expenses	\$54,500	\$3,282	\$5,887	11%	\$48,613
Internal Charges	\$2,600	\$0	\$3,102	119%	\$(502)
Total Expenditures	\$2,530,000	\$209,760	\$1,736,170	69%	\$793,830
NET OPERATING COST / (REVENUE)	\$236,600	\$19,047	\$179,491	76%	\$57,109
Debt and Transfers					
Debt Charges	\$291,300	\$51,246	\$239,511	82%	\$51,789
Transfers from Reserves	\$(22,000)	\$0	\$0	0%	\$(22,000)
Transfer to Reserves	\$748,200	\$0	\$650,000	87%	\$98,200
Total Debt and Transfers	\$1,017,500	\$51,246	\$889,511	87%	\$127,989
NET COST (REVENUE)	\$1,254,100	\$70,293	\$1,069,002	85%	\$185,098



County of Wellington

12-September-2022

Property Services

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
2021 Building Condition Audits	\$47,000	\$0	\$0	\$0	\$0	0%	\$47,000
22 Property Building Retrofits	\$135,000	\$4,935	\$19,092	\$0	\$19,092	14%	\$115,908
25-27 Douglas: Windows	\$100,000	\$0	\$28,493	\$0	\$28,493	28%	\$71,507
59,69&75 Woolwich St Purchase	\$0	\$0	\$51,428	\$0	\$51,428	0%	-\$51,428
Admin Centre: Atrium Rehab	\$30,000	\$0	\$0	\$0	\$0	0%	\$30,000
Admin Centre: Fire Panel	\$25,000	\$0	\$0	\$0	\$0	0%	\$25,000
Admin Centre: Hot Water Boiler	\$200,000	\$0	\$0	\$0	\$0	0%	\$200,000
Admin Centre: Lighting Upgrade	\$40,000	\$0	\$0	\$0	\$0	0%	\$40,000
Admin Centre: Pave Corner Lot	\$40,000	\$0	\$0	\$0	\$0	0%	\$40,000
County Space Needs Study	\$100,000	\$0	\$0	\$0	\$0	0%	\$100,000
Court House: Hot Water Boiler	\$375,000	\$0	\$0	\$0	\$0	0%	\$375,000
Court House: HVAC Upgrades	\$180,000	\$0	\$0	\$7,815	\$7,815	4%	\$172,185
Court House: Interior Upgrade	\$51,000	\$0	\$0	\$16,612	\$16,612	33%	\$34,388
Court House: Lighting Upgrade	\$40,000	\$0	\$0	\$0	\$0	0%	\$40,000
Court House: Plumbing Fixtures	\$30,000	\$0	\$0	\$0	\$0	0%	\$30,000
COVID Air Quality Upgrades	\$570,000	\$0	\$51	\$562,123	\$562,174	99%	\$7,826
COVID HVAC Upgrades	\$400,000	\$0	\$0	\$170,709	\$170,709	43%	\$229,291
Gaol: Facility Improvement	\$50,000	\$0	\$0	\$39,105	\$39,105	78%	\$10,895
Gaol: HVAC Upgrades	\$25,000	\$0	\$0	\$0	\$0	0%	\$25,000
Gaol: Lighting Upgrade	\$50,000	\$0	\$0	\$0	\$0	0%	\$50,000
Total Property Services	\$2,488,000	\$4,935	\$99,064	\$796,364	\$895,428	36%	\$1,592,572



County of Wellington
Grants & Contributions
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Expenditures					
Transfer Payments	\$86,400	\$500	\$77,500	90%	\$8,900
Total Expenditures	\$86,400	\$500	\$77,500	90%	\$8,900
NET OPERATING COST / (REVENUE)	\$86,400	\$500	\$77,500	90%	\$8,900
Debt and Transfers					
Debt Charges	\$376,300	\$0	\$43,095	11%	\$333,205
Transfers from Reserves	\$(3,000)	\$0	\$0	0%	\$(3,000)
Total Debt and Transfers	\$373,300	\$0	\$43,095	12%	\$330,205
NET COST (REVENUE)	\$459,700	\$500	\$120,595	26%	\$339,105



County of Wellington
POA Administration
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Municipal Recoveries	\$273,900	\$23,083	\$119,149	44%	\$154,751
Total Revenue	\$273,900	\$23,083	\$119,149	44%	\$154,751
NET OPERATING COST / (REVENUE)	\$(273,900)	\$(23,083)	\$(119,149)	44%	\$(154,751)
Debt and Transfers					
Transfer to Reserves	\$80,000	\$0	\$80,000	100%	\$0
Total Debt and Transfers	\$80,000	\$0	\$80,000	100%	\$0
NET COST (REVENUE)	\$(193,900)	\$(23,083)	\$(39,149)	20%	\$(154,751)



County of Wellington

06-September-2022

POA Administration

Capital Work-in-Progress Expenditures By Departments
All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
2022 POA Replacements	\$112,000	\$4,802	\$4,802	\$0	\$4,802	4 %	\$107,198
Total POA Administration	\$112,000	\$4,802	\$4,802	\$0	\$4,802	4 %	\$107,198



County of Wellington
Land Ambulance
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Licenses, Permits and Rents	\$66,700	\$0	\$0	0%	\$66,700
Total Revenue	\$66,700	\$0	\$0	0%	\$66,700
Expenditures					
Purchased Services	\$0	\$0	\$2,894	0%	\$(2,894)
Transfer Payments	\$5,109,700	\$402,892	\$3,504,921	69%	\$1,604,779
Total Expenditures	\$5,109,700	\$402,892	\$3,507,815	69%	\$1,601,885
NET OPERATING COST / (REVENUE)	\$5,043,000	\$402,892	\$3,507,815	70%	\$1,535,185
Debt and Transfers					
Transfer to Reserves	\$666,700	\$0	\$600,000	90%	\$66,700
Total Debt and Transfers	\$666,700	\$0	\$600,000	90%	\$66,700
NET COST (REVENUE)	\$5,709,700	\$402,892	\$4,107,815	72%	\$1,601,885



County of Wellington

06-September-2022

Land Ambulance

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	LIFE-TO-DATE ACTUALS						
	Approved	August	Current	Previous		% of	Remaining
	Budget	Actual	Year	Years	Total	Budget	Budget
County Led Projects							
Amb Station Feasibility Study	\$100,000	\$0	\$0	\$16,078	\$16,078	16 %	\$83,922
Erin Ambulance Station	\$500,000	\$0	\$0	\$1,526	\$1,526	0 %	\$498,474
Subtotal County Led Projects	\$600,000	\$0	\$0	\$17,604	\$17,604	3%	\$582,396
City Led Projects							
2021 Amb Facilities & Studies	\$15,000	\$0	\$0	\$0	\$0	0 %	\$15,000
2021 Ambulance Equipment	\$50,000	\$0	\$2,870	\$2,771	\$5,640	11 %	\$44,360
2021 Ambulance IT Replacements	\$81,000	\$0	\$6,167	\$68,678	\$74,844	92 %	\$6,156
2021 Replacement Ambulances	\$300,000	\$0	\$145,006	\$0	\$145,006	48 %	\$154,994
2022 Amb Facilities & Studies	\$55,000	\$0	\$0	\$0	\$0	0 %	\$55,000
2022 Ambulance Equipment	\$45,000	\$0	\$0	\$0	\$0	0 %	\$45,000
2022 Ambulance IT Replacements	\$70,000	\$0	\$0	\$0	\$0	0 %	\$70,000
2022 Replacement Ambulances	\$150,000	\$0	\$0	\$0	\$0	0 %	\$150,000
Subtotal City Led Projects	\$766,000	\$0	\$154,043	\$71,448	\$225,491	29%	\$540,509
Total Land Ambulance	\$1,366,000	\$0	\$154,043	\$89,053	\$243,095	18 %	\$1,122,905



County of Wellington
Public Health Unit
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Expenditures					
Salaries, Wages and Benefits	\$0	\$0	\$93,124	0%	\$(93,124)
Supplies, Material, Equipment	\$0	\$(1,197)	\$(14,368)	0%	\$14,368
Purchased Services	\$0	\$0	\$34,838	0%	\$(34,838)
Transfer Payments	\$2,483,400	\$0	\$1,862,528	75%	\$620,873
Insurance and Financial	\$0	\$0	\$1,926	0%	\$(1,926)
Total Expenditures	\$2,483,400	\$(1,197)	\$1,978,047	80%	\$505,353
NET OPERATING COST / (REVENUE)	\$2,483,400	\$(1,197)	\$1,978,047	80%	\$505,353
Debt and Transfers					
Debt Charges	\$345,900	\$0	\$289,893	84%	\$56,007
Total Debt and Transfers	\$345,900	\$0	\$289,893	84%	\$56,007
NET COST (REVENUE)	\$2,829,300	\$(1,197)	\$2,267,940	80%	\$561,360



County of Wellington
Roads and Engineering
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Municipal Recoveries	\$1,142,900	\$32,541	\$721,730	63%	\$421,170
User Fees and Charges	\$358,000	\$5,700	\$91,536	26%	\$266,464
Sales Revenue	\$420,000	\$73,536	\$229,590	55%	\$190,410
Other Revenue	\$0	\$0	\$140	0%	\$(140)
Internal Recoveries	\$1,974,400	\$73,202	\$1,337,192	68%	\$637,208
Total Revenue	\$3,895,300	\$184,979	\$2,380,187	61%	\$1,515,113
Expenditures					
Salaries, Wages and Benefits	\$6,666,500	\$474,467	\$4,389,183	66%	\$2,277,317
Supplies, Material, Equipment	\$6,061,800	\$195,428	\$4,607,317	76%	\$1,454,483
Purchased Services	\$2,957,600	\$329,516	\$2,215,969	75%	\$741,631
Insurance and Financial	\$674,800	\$10,176	\$630,189	93%	\$44,611
Minor Capital Expenses	\$480,000	\$4,070	\$46,872	10%	\$433,128
Internal Charges	\$1,816,700	\$63,437	\$1,276,203	70%	\$540,497
Total Expenditures	\$18,657,400	\$1,077,094	\$13,165,734	71%	\$5,491,666
NET OPERATING COST / (REVENUE)	\$14,762,100	\$892,116	\$10,785,548	73%	\$3,976,552
Debt and Transfers					
Debt Charges	\$1,865,400	\$0	\$1,222,172	66%	\$643,228
Transfers from Reserves	\$(1,732,000)	\$0	\$0	0%	\$(1,732,000)
Transfer to Reserves	\$17,650,000	\$0	\$17,000,000	96%	\$650,000
Total Debt and Transfers	\$17,783,400	\$0	\$18,222,172	102%	\$(438,772)
NET COST (REVENUE)	\$32,545,500	\$892,116	\$29,007,720	89%	\$3,537,780



County of Wellington

06-September-2022

Roads and Engineering

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	LIFE-TO-DATE ACTUALS						
	Approved	August	Current	Previous		% of	Remaining
	Budget	Actual	Year	Years	Total	Budget	Budget
Roads General							
Arthur Shop	\$9,200,000	\$38,210	\$72,050	\$69,280	\$141,330	2 %	\$9,058,670
Erin / Brucedale Shop	\$125,000	\$1,923	\$22,275	\$71,547	\$93,822	75 %	\$31,178
Roads Equipment 2021	\$2,525,000	\$322,594	\$851,984	\$1,530,802	\$2,382,785	94 %	\$142,215
Roads Equipment 2022	\$2,270,000	\$453,656	\$1,544,193	\$0	\$1,544,193	68 %	\$725,807
Roads Radio Replacement	\$250,000	\$0	\$50,880	\$0	\$50,880	20 %	\$199,120
Route Patrol Hardware Upgrade	\$110,000	\$0	\$17,567	\$63,393	\$80,960	74 %	\$29,040
Various Facility Improv 2022	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
Subtotal Roads General	\$14,580,000	\$816,383	\$2,558,949	\$1,735,021	\$4,293,970	29%	\$10,286,030
Engineering							
2020 Mill and Pave	\$754,000	\$0	-\$16,263	\$559,672	\$543,409	72 %	\$210,591
2021 Pavement Condition Study	\$325,000	\$0	\$17,808	\$45,792	\$63,600	20 %	\$261,400
2021 Retaining Wall Inv & Cond	\$250,000	\$3,329	\$3,329	\$0	\$3,329	1 %	\$246,671
2022 Pavement Preservation	\$2,000,000	\$0	\$2,058,482	\$0	\$2,058,482	103 %	-\$58,482
2022 Warranty Works	\$100,000	\$4,148	\$45,770	\$0	\$45,770	46 %	\$54,230
Culvert Condition Study	\$50,000	\$0	\$11,727	\$2,962	\$14,689	29 %	\$35,311
Speed Management	\$200,000	\$8,039	\$34,399	\$0	\$34,399	17 %	\$165,601
WR 109, Bridge Work Strategy	\$346,600	\$2,694	\$43,626	\$252,370	\$295,995	85 %	\$50,605
Subtotal Engineering	\$4,025,600	\$18,210	\$2,198,877	\$860,796	\$3,059,673	76%	\$965,927
Growth Related Construction							
Transportation Master Plan	\$290,000	\$0	\$31,643	\$265,768	\$297,411	103 %	-\$7,411
WR 124 at WR 32 Intersection	\$1,135,000	\$0	\$211,031	\$254,568	\$465,599	41 %	\$669,401
WR 18 at WR 26 Intersection	\$100,000	\$0	\$20,175	\$34,694	\$54,870	55 %	\$45,130
WR 18 Intersections	\$1,135,000	\$0	\$80,720	\$1,278,176	\$1,358,896	120 %	-\$223,896
WR 7 @ 1st Line Roundabout	\$150,000	\$2,245	\$2,245	\$42,518	\$44,763	30 %	\$105,237
WR124, Whitelaw Int to E of 32	\$50,000	\$0	\$0	\$7,410	\$7,410	15 %	\$42,590
Subtotal Growth Related Constructi	\$2,860,000	\$2,245	\$345,816	\$1,883,134	\$2,228,949	78%	\$631,051



County of Wellington

06-September-2022

Roads and Engineering

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Roads Construction							
WR 124, Land & Utility GET Rd1	\$4,000,000	\$0	\$0	\$0	\$0	0 %	\$4,000,000
WR 18, Mill to Elora PS St Swr	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
WR 25, WR 52 to WR 42, 7 km	\$10,750,000	\$0	\$0	\$3,123,322	\$3,123,322	29 %	\$7,626,679
WR 32, WR 33 to Con 2, 2.5 km	\$200,000	\$0	\$12,835	\$100,217	\$113,053	57 %	\$86,947
WR 42 at WR 24 Intersection	\$825,000	\$7,135	\$7,135	\$0	\$7,135	1 %	\$817,865
WR 45, Road/Slope @ WR 12	\$1,170,000	\$135,417	\$144,630	\$40,587	\$185,217	16 %	\$984,783
WR 5, WR 123 to Lett St Minto	\$1,600,000	\$0	\$0	\$0	\$0	0 %	\$1,600,000
WR 50, Third Line to WR 24	\$6,680,000	\$0	\$528,551	\$6,097,679	\$6,626,230	99 %	\$53,770
WR 52, WR 124 to 9th Line	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
WR16 - 8th line to WR15 Rd Imp	\$100,000	\$3,685	\$6,749	\$0	\$6,749	7 %	\$93,251
WR18 Geddes St Elora, RtnngWall	\$125,000	\$0	\$2,287	\$40,995	\$43,281	35 %	\$81,719
Subtotal Roads Construction	\$25,650,000	\$146,237	\$702,187	\$9,402,800	\$10,104,987	39%	\$15,545,013



County of Wellington

06-September-2022

Roads and Engineering

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

LIFE-TO-DATE ACTUALS							
Approved Budget	August Actual	Current Year	Previous Years	Total	% of Budget	Remaining Budget	
Bridges							
2022 Various Bridge Patches	\$250,000	\$0	\$0	\$0	0 %	\$250,000	
Steel Bridge Condition Survey	\$200,000	\$0	\$0	\$0	0 %	\$200,000	
WR 109, CR Bridge 4, B109133	\$50,000	\$0	\$0	\$34,329	69 %	\$15,671	
WR 109,CR Bridge 10 B109134	\$50,000	\$0	\$0	\$0	0 %	\$50,000	
WR 109,CR Bridge 6 B109132	\$49,400	\$0	\$0	\$34,874	71 %	\$14,526	
WR 11, Flax Bridge B011025 Rep	\$150,000	\$8,226	\$32,905	\$47,627	54 %	\$69,469	
WR 12, Bridge B012000 Replace	\$100,000	\$0	\$0	\$0	0 %	\$100,000	
WR 16, Penfold Bridge, B016038	\$980,000	\$183,810	\$448,906	\$95,368	56 %	\$435,726	
WR 17, Bridge B017114, Rehab	\$550,000	\$1,562	\$16,791	\$45,749	11 %	\$487,460	
WR 17, Bridge B017115, Rehab	\$350,000	\$0	\$0	\$0	0 %	\$350,000	
WR 17, Creekbank Bridge Rehab	\$750,000	\$926	\$26,840	\$0	4 %	\$723,160	
WR 18, Carroll Creek B018090	\$650,000	\$0	\$0	\$0	0 %	\$650,000	
WR 34, Bridge B034123, Rehab	\$460,000	\$3,311	\$33,292	\$45,654	17 %	\$381,055	
WR 35, Paddock Bridge, B035087	\$200,000	\$7,431	\$23,702	\$78,745	51 %	\$97,553	
WR 36, Bridge B036086, Replace	\$75,000	\$0	\$0	\$3,564	5 %	\$71,436	
WR 36, Bridge B036122, Replace	\$125,000	\$0	\$0	\$57,020	46 %	\$67,980	
WR 38, Bridge B038113, Replace	\$100,000	\$0	\$0	\$0	0 %	\$100,000	
WR 42, Bridge B042111, Rehab	\$150,000	\$0	\$0	\$0	0 %	\$150,000	
WR 7, Bosworth Bridge, B007028	\$3,200,000	\$22,041	\$56,706	\$189,039	8 %	\$2,954,255	
WR 7, Bridge B007071, Rehab	\$220,000	\$342,625	\$376,158	\$40,599	189 %	-\$196,757	
WR 7, Elora Gorge Xing B007059	\$175,000	\$0	\$3,031	\$16,864	11 %	\$155,105	
Subtotal Bridges	\$8,834,400	\$569,932	\$1,018,330	\$689,430	19%	\$7,126,640	
Culverts							
2022 Municipal Drains	\$100,000	\$0	\$327,563	\$0	328 %	-\$227,563	
2022 Various Culvert Needs	\$200,000	\$0	\$72,407	\$0	36 %	\$127,593	
WR 109, Clvrt C109142, Replace	\$150,000	\$0	\$0	\$0	0 %	\$150,000	
WR 12, Culvert C12127, Replace	\$1,225,000	\$530	\$460,451	\$91,809	45 %	\$672,740	
WR 18, Culvert C180210, Liner	\$350,000	\$0	\$3,226	\$109,405	32 %	\$237,370	
WR 32, Culvert C321140 Replace	\$835,000	\$1,541	\$1,541	\$726,573	87 %	\$106,886	
Subtotal Culverts	\$2,860,000	\$2,072	\$865,187	\$927,786	63%	\$1,067,026	



County of Wellington

06-September-2022

Roads and Engineering

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Roads Resurfacing							
WR 123, Palm to Teviotdale	\$100,000	\$0	\$0	\$36,765	\$36,765	37 %	\$63,235
WR 17, ROW to Floradale Rd 1.5	\$700,000	\$0	\$0	\$0	\$0	0 %	\$700,000
WR 18, Fergus to Dufferin PH 1	\$2,880,000	\$0	\$0	\$2,398,787	\$2,398,787	83 %	\$481,213
WR 22, WR 26 to 300m S of WR24	\$5,650,000	\$225,449	\$282,096	\$1,688,237	\$1,970,333	35 %	\$3,679,667
WR 38, Guelph to Hwy 6, 3.7 km	\$1,475,000	\$574,288	\$597,248	\$0	\$597,248	40 %	\$877,752
WR 7, Hwy 6 to WR 51	\$1,480,000	\$318,932	\$726,041	\$0	\$726,041	49 %	\$753,959
WR 7, Rothsay to WR 11, 5.2 km	\$50,000	\$0	\$0	\$28,238	\$28,238	56 %	\$21,762
WR 86, Wallenstein	\$2,000,000	\$0	\$0	\$0	\$0	0 %	\$2,000,000
Subtotal Roads Resurfacing	\$14,335,000	\$1,118,670	\$1,605,385	\$4,152,027	\$5,757,412	40%	\$8,577,588
Total Roads and Engineering	\$73,145,000	\$2,673,749	\$9,294,731	\$19,650,995	\$28,945,725	40 %	\$44,199,275



County of Wellington
Solid Waste Services
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$1,734,600	\$2,402	\$440,702	25%	\$1,293,898
Licenses, Permits and Rents	\$19,100	\$0	\$30,869	162%	\$(11,769)
User Fees and Charges	\$3,436,200	\$328,691	\$2,241,665	65%	\$1,194,535
Sales Revenue	\$814,500	\$182,412	\$864,241	106%	\$(49,741)
Other Revenue	\$0	\$1,740	\$1,740	0%	\$(1,740)
Internal Recoveries	\$734,000	\$183,250	\$483,602	66%	\$250,398
Total Revenue	\$6,738,400	\$698,495	\$4,062,819	60%	\$2,675,581
Expenditures					
Salaries, Wages and Benefits	\$2,846,300	\$260,850	\$1,964,657	69%	\$881,643
Supplies, Material, Equipment	\$1,200,700	\$62,899	\$679,585	57%	\$521,115
Purchased Services	\$9,025,300	\$140,408	\$4,254,972	47%	\$4,770,328
Insurance and Financial	\$265,300	\$17,746	\$230,877	87%	\$34,423
Internal Charges	\$733,300	\$182,905	\$487,964	67%	\$245,336
Total Expenditures	\$14,070,900	\$664,808	\$7,618,056	54%	\$6,452,844
NET OPERATING COST / (REVENUE)	\$7,332,500	\$(33,687)	\$3,555,238	48%	\$3,777,262
Debt and Transfers					
Transfers from Reserves	\$(240,300)	\$0	\$0	0%	\$(240,300)
Transfer to Reserves	\$1,550,000	\$0	\$1,550,000	100%	\$0
Total Debt and Transfers	\$1,309,700	\$0	\$1,550,000	118%	\$(240,300)
NET COST (REVENUE)	\$8,642,200	\$(33,687)	\$5,105,238	59%	\$3,536,962



County of Wellington

06-September-2022

Solid Waste Services

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
SWS Administration							
Waste Management Strategy	\$300,000	\$0	\$0	\$192,118	\$192,118	64 %	\$107,882
Subtotal SWS Administration	\$300,000	\$0	\$0	\$192,118	\$192,118	64%	\$107,882
Equipment							
2018 SWS Equipment	\$850,000	\$0	\$252,548	\$591,955	\$844,503	99 %	\$5,497
2021 SWS Equipment	\$90,000	\$0	\$51,314	\$47,920	\$99,235	110 %	-\$9,235
2022 SWS Equipment	\$290,000	\$0	\$0	\$0	\$0	0 %	\$290,000
Subtotal Equipment	\$1,230,000	\$0	\$303,862	\$639,876	\$943,738	77%	\$286,262
Landfill and Transfer Stations							
Elora Waste Facility Upgrade	\$1,000,000	\$0	\$0	\$0	\$0	0 %	\$1,000,000
Riverstown Compliance Mitigati	\$500,000	\$0	\$0	\$1,984	\$1,984	0 %	\$498,016
Riverstown: Leachate Syst Dev	\$2,600,000	\$0	\$0	\$131,029	\$131,029	5 %	\$2,468,971
Riverstown: New Cell Dev Ph I	\$100,000	\$25,694	\$47,001	\$72,749	\$119,750	120 %	-\$19,750
Riverstown: Pre Excavation PH2	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
Rothsay Waste Facility Upgrade	\$550,000	\$0	\$0	\$0	\$0	0 %	\$550,000
Subtotal Landfill and Transfer Statio	\$4,850,000	\$25,694	\$47,001	\$205,762	\$252,763	5%	\$4,597,237
Closed Sites							
Elora Transfer clsd Nichol LF	\$1,300,000	\$0	\$0	\$1,124,271	\$1,124,271	86 %	\$175,729
Subtotal Closed Sites	\$1,300,000	\$0	\$0	\$1,124,271	\$1,124,271	86%	\$175,729
Total Solid Waste Services	\$7,680,000	\$25,694	\$350,863	\$2,162,026	\$2,512,889	33 %	\$5,167,111



County of Wellington
Planning
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$405,000	\$0	\$0	0%	\$405,000
Municipal Recoveries	\$290,000	\$47,380	\$204,900	71%	\$85,100
User Fees and Charges	\$957,000	\$123,270	\$920,345	96%	\$36,655
Other Revenue	\$0	\$0	\$452	0%	\$(452)
Internal Recoveries	\$0	\$0	\$9,243	0%	\$(9,243)
Total Revenue	\$1,652,000	\$170,650	\$1,134,940	69%	\$517,060
Expenditures					
Salaries, Wages and Benefits	\$2,317,000	\$196,658	\$1,505,248	65%	\$811,752
Supplies, Material, Equipment	\$54,500	\$1,939	\$30,871	57%	\$23,629
Purchased Services	\$918,900	\$7,847	\$92,616	10%	\$826,284
Transfer Payments	\$725,000	\$68,858	\$339,085	47%	\$385,915
Insurance and Financial	\$40,000	\$3,375	\$26,663	67%	\$13,337
Internal Charges	\$6,600	\$385	\$3,389	51%	\$3,211
Total Expenditures	\$4,062,000	\$279,061	\$1,997,873	49%	\$2,064,127
NET OPERATING COST / (REVENUE)	\$2,410,000	\$108,411	\$862,933	36%	\$1,547,067
Debt and Transfers					
Transfer to Capital	\$23,000	\$0	\$23,000	100%	\$0
Total Debt and Transfers	\$23,000	\$0	\$23,000	100%	\$0
NET COST (REVENUE)	\$2,433,000	\$108,411	\$885,933	36%	\$1,547,067



County of Wellington

06-September-2022

Planning

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Planning and Trails							
Official Plan / MCR Update	\$645,000	\$0	\$66,682	\$248,936	\$315,618	49 %	\$329,382
Subtotal Planning and Trails	\$645,000	\$0	\$66,682	\$248,936	\$315,618	49%	\$329,382
Climate Change Initiatives							
Corporate EV Infrastructure	\$80,000	\$0	\$0	\$0	\$0	0 %	\$80,000
Green Development Standards	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
Regional EV Charging Network	\$70,000	\$0	\$42,238	\$0	\$42,238	60 %	\$27,762
Subtotal Climate Change Initiatives	\$250,000	\$0	\$42,238	\$0	\$42,238	17%	\$207,762
Total Planning	\$895,000	\$0	\$108,920	\$248,936	\$357,856	40 %	\$537,144



County of Wellington
Emergency Management
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Expenditures					
Salaries, Wages and Benefits	\$414,600	\$43,438	\$285,274	69%	\$129,326
Supplies, Material, Equipment	\$10,900	\$4,660	\$33,970	312%	\$(23,070)
Purchased Services	\$198,500	\$4,201	\$266,324	134%	\$(67,824)
Transfer Payments	\$151,200	\$40,761	\$79,831	53%	\$71,369
Insurance and Financial	\$10,900	\$898	\$10,394	95%	\$506
Internal Charges	\$0	\$0	\$27	0%	\$(27)
Total Expenditures	\$786,100	\$93,959	\$675,820	86%	\$110,280
NET OPERATING COST / (REVENUE)	\$786,100	\$93,959	\$675,820	86%	\$110,280
NET COST (REVENUE)	\$786,100	\$93,959	\$675,820	86%	\$110,280



County of Wellington

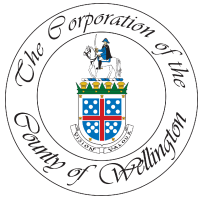
06-September-2022

Emergency Management

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Generator Replacement Program	\$75,000	\$0	\$0	\$0	\$0	0 %	\$75,000
Replace Paging Site Batteries	\$35,000	\$0	\$0	\$0	\$0	0 %	\$35,000
Total Emergency Management	\$110,000	\$0	\$0	\$0	\$0	0 %	\$110,000



County of Wellington
Green Legacy
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Sales Revenue	\$2,000	\$0	\$10,370	518%	\$(8,370)
Other Revenue	\$1,500	\$0	\$3,460	231%	\$(1,960)
Total Revenue	\$3,500	\$0	\$13,830	395%	\$(10,330)
Expenditures					
Salaries, Wages and Benefits	\$647,900	\$41,884	\$445,616	69%	\$202,284
Supplies, Material, Equipment	\$99,500	\$5,801	\$49,367	50%	\$50,133
Purchased Services	\$85,300	\$4,431	\$26,083	31%	\$59,217
Insurance and Financial	\$24,600	\$854	\$20,441	83%	\$4,159
Internal Charges	\$5,600	\$0	\$20	0%	\$5,580
Total Expenditures	\$862,900	\$52,971	\$541,527	63%	\$321,373
NET OPERATING COST / (REVENUE)	\$859,400	\$52,971	\$527,697	61%	\$331,703
Debt and Transfers					
Transfer to Reserves	\$30,000	\$0	\$30,000	100%	\$0
Total Debt and Transfers	\$30,000	\$0	\$30,000	100%	\$0
NET COST (REVENUE)	\$889,400	\$52,971	\$557,697	63%	\$331,703



County of Wellington

06-September-2022

Green Legacy

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Green Legacy Van Replacement	\$45,000	\$0	\$0	\$0	\$0	0%	\$45,000
Sthrn Nursery Capital Retrofit	\$50,000	\$0	\$0	\$0	\$0	0%	\$50,000
Total Green Legacy	\$95,000	\$0	\$0	\$0	\$0	0 %	\$95,000



County of Wellington
Police Services
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$139,300	\$0	\$82,696	59%	\$56,604
Municipal Recoveries	\$0	\$15,968	\$15,968	0%	\$(15,968)
Licenses, Permits and Rents	\$129,800	\$10,475	\$77,129	59%	\$52,671
Fines and Penalties	\$52,000	\$(18,361)	\$60,384	116%	\$(8,384)
User Fees and Charges	\$80,000	\$0	\$23,832	30%	\$56,168
Other Revenue	\$16,000	\$344	\$10,157	63%	\$5,843
Total Revenue	\$417,100	\$8,426	\$270,165	65%	\$146,935
Expenditures					
Salaries, Wages and Benefits	\$149,800	\$15,976	\$95,758	64%	\$54,042
Supplies, Material, Equipment	\$61,400	\$3,091	\$40,254	66%	\$21,146
Purchased Services	\$577,800	\$31,098	\$404,304	70%	\$173,496
Transfer Payments	\$17,311,000	\$1,487,852	\$11,750,129	68%	\$5,560,871
Insurance and Financial	\$15,800	\$572	\$11,839	75%	\$3,961
Minor Capital Expenses	\$22,000	\$20,342	\$20,342	92%	\$1,658
Internal Charges	\$1,600	\$312	\$1,435	90%	\$165
Total Expenditures	\$18,139,400	\$1,559,243	\$12,324,060	68%	\$5,815,340
NET OPERATING COST / (REVENUE)	\$17,722,300	\$1,550,817	\$12,053,895	68%	\$5,668,405
Debt and Transfers					
Debt Charges	\$220,800	\$0	\$217,102	98%	\$3,698
Transfers from Reserves	\$(22,000)	\$0	\$0	0%	\$(22,000)
Transfer to Reserves	\$150,000	\$0	\$150,000	100%	\$0
Total Debt and Transfers	\$348,800	\$0	\$367,102	105%	\$(18,302)
NET COST (REVENUE)	\$18,071,100	\$1,550,817	\$12,420,996	69%	\$5,650,104



County of Wellington
Museum & Archives at WP
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$51,100	\$0	\$0	0%	\$51,100
Licenses, Permits and Rents	\$52,100	\$230	\$21,400	41%	\$30,700
User Fees and Charges	\$80,100	\$5,014	\$80,080	100%	\$20
Sales Revenue	\$10,200	\$1,712	\$18,373	180%	\$(8,173)
Other Revenue	\$0	\$100	\$7,416	0%	\$(7,416)
Total Revenue	\$193,500	\$7,056	\$127,269	66%	\$66,231
Expenditures					
Salaries, Wages and Benefits	\$1,586,600	\$144,511	\$1,057,736	67%	\$528,864
Supplies, Material, Equipment	\$168,400	\$14,974	\$102,462	61%	\$65,938
Purchased Services	\$457,100	\$35,694	\$250,850	55%	\$206,250
Transfer Payments	\$0	\$0	\$5,425	0%	\$(5,425)
Insurance and Financial	\$57,500	\$3,375	\$41,373	72%	\$16,127
Internal Charges	\$10,000	\$0	\$10,182	102%	\$(182)
Total Expenditures	\$2,279,600	\$198,554	\$1,468,027	64%	\$811,573
NET OPERATING COST / (REVENUE)	\$2,086,100	\$191,498	\$1,340,758	64%	\$745,342
Debt and Transfers					
Transfer to Reserves	\$427,000	\$0	\$400,000	94%	\$27,000
Total Debt and Transfers	\$427,000	\$0	\$400,000	94%	\$27,000
NET COST (REVENUE)	\$2,513,100	\$191,498	\$1,740,758	69%	\$772,342



County of Wellington

07-September-2022

Museum & Archives at WP

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Facility Improvements							
2021 Driveway Rehab	\$160,000	\$12,780	\$12,780	\$149,861	\$162,640	102 %	-\$2,640
Artifact Storage Building Reno	\$295,000	-\$3,690	\$705	\$0	\$705	0 %	\$294,295
Museum Playground	\$210,000	-\$2,623	\$0	\$0	\$0	0 %	\$210,000
WCMA Flat Roof	\$285,000	-\$2,952	\$0	\$0	\$0	0 %	\$285,000
WP Barn Repointing	\$70,000	-\$1,476	\$0	\$2,786	\$2,786	4 %	\$67,214
Subtotal Facility Improvements	\$1,020,000	\$2,038	\$13,485	\$152,646	\$166,131	16%	\$853,869
Programming							
Indigenous Gathering Circle	\$250,000	-\$3,049	\$5,670	\$0	\$5,670	2 %	\$244,330
Poultry House Restoration	\$25,000	\$0	\$2,141	\$6,619	\$8,760	35 %	\$16,240
Subtotal Programming	\$275,000	-\$3,049	\$7,811	\$6,619	\$14,430	5%	\$260,570
Wellington Place							
Charles Allan Way Rehab	\$340,000	\$0	\$3,273	\$0	\$3,273	1 %	\$336,727
Groves Hospital Grant	\$3,882,000	\$0	\$6,828	\$2,568,141	\$2,574,969	66 %	\$1,307,031
WP Master Plan & Site Design	\$100,000	\$36,466	\$76,534	\$10,387	\$86,921	87 %	\$13,079
Subtotal Wellington Place	\$4,322,000	\$36,466	\$86,635	\$2,578,528	\$2,665,163	62%	\$1,656,837
Total Museum & Archives at WP	\$5,617,000	\$35,454	\$107,930	\$2,737,794	\$2,845,724	51 %	\$2,771,276



County of Wellington
Library Services
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$148,500	\$0	\$0	0%	\$148,500
Municipal Recoveries	\$30,000	\$17,160	\$17,160	57%	\$12,840
Licenses, Permits and Rents	\$50,000	\$525	\$23,196	46%	\$26,804
User Fees and Charges	\$23,400	\$2,205	\$9,042	39%	\$14,358
Sales Revenue	\$8,100	\$1,103	\$4,270	53%	\$3,830
Other Revenue	\$0	\$774	\$3,013	0%	\$(3,013)
Total Revenue	\$260,000	\$21,766	\$56,679	22%	\$203,321
Expenditures					
Salaries, Wages and Benefits	\$4,947,000	\$437,029	\$3,254,281	66%	\$1,692,719
Supplies, Material, Equipment	\$975,000	\$92,639	\$649,110	67%	\$325,890
Purchased Services	\$1,208,100	\$79,548	\$859,134	71%	\$348,966
Insurance and Financial	\$116,900	\$9,173	\$93,058	80%	\$23,842
Internal Charges	\$3,000	\$2,945	\$15,432	514%	\$(12,432)
Total Expenditures	\$7,250,000	\$621,334	\$4,871,015	67%	\$2,378,985
NET OPERATING COST / (REVENUE)	\$6,990,000	\$599,568	\$4,814,335	69%	\$2,175,665
Debt and Transfers					
Debt Charges	\$506,600	\$0	\$479,448	95%	\$27,152
Transfers from Reserves	\$(128,000)	\$0	\$0	0%	\$(128,000)
Transfer to Capital	\$120,000	\$0	\$120,000	100%	\$0
Transfer to Reserves	\$360,000	\$0	\$360,000	100%	\$0
Total Debt and Transfers	\$858,600	\$0	\$959,448	112%	\$(100,848)
NET COST (REVENUE)	\$7,848,600	\$599,568	\$5,773,783	74%	\$2,074,817



County of Wellington

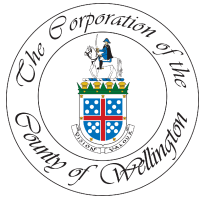
06-September-2022

Library Services

Capital Work-in-Progress Expenditures By Departments

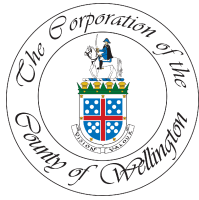
All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Facility Improvements							
2022 Library Capital Retrofits	\$80,000	\$9,667	\$41,030	\$0	\$41,030	51 %	\$38,970
Aboyne Branch HVAC Replacement	\$30,000	\$0	\$0	\$0	\$0	0 %	\$30,000
Erin Branch: New Construction	\$1,550,000	\$19,886	\$28,637	\$3,155	\$31,792	2 %	\$1,518,208
Hillsburgh Branch: Sidewalk	\$30,000	\$0	\$0	\$0	\$0	0 %	\$30,000
Marden Branch: Replace HVAC	\$40,000	\$0	\$0	\$0	\$0	0 %	\$40,000
Subtotal Facility Improvements	\$1,730,000	\$29,553	\$69,667	\$3,155	\$72,821	4%	\$1,657,179
Programming							
2022 Branch Improvements FF&E	\$45,000	\$0	\$23,290	\$0	\$23,290	52 %	\$21,710
Courier Van Replacement	\$75,000	\$0	\$0	\$0	\$0	0 %	\$75,000
Subtotal Programming	\$120,000	\$0	\$23,290	\$0	\$23,290	19%	\$96,710
Total Library Services	\$1,850,000	\$29,553	\$92,957	\$3,155	\$96,112	5 %	\$1,753,888



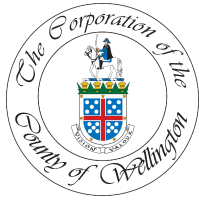
County of Wellington
Ontario Works
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$24,032,900	\$1,935,349	\$14,742,675	61%	\$9,290,225
Municipal Recoveries	\$3,195,800	\$239,726	\$1,762,868	55%	\$1,432,932
Other Revenue	\$0	\$0	\$109	0%	\$(109)
Internal Recoveries	\$83,000	\$1,689	\$33,156	40%	\$49,844
Total Revenue	\$27,311,700	\$2,176,764	\$16,538,808	61%	\$10,772,892
Expenditures					
Salaries, Wages and Benefits	\$6,850,100	\$602,873	\$4,260,543	62%	\$2,589,557
Supplies, Material, Equipment	\$164,800	\$7,817	\$88,700	54%	\$76,100
Purchased Services	\$463,400	\$46,336	\$244,908	53%	\$218,492
Social Assistance	\$19,553,800	\$1,480,806	\$11,656,118	60%	\$7,897,682
Transfer Payments	\$478,400	\$0	\$139,129	29%	\$339,271
Insurance and Financial	\$109,300	\$9,106	\$66,681	61%	\$42,619
Minor Capital Expenses	\$10,000	\$0	\$3,974	40%	\$6,026
Internal Charges	\$1,331,300	\$104,866	\$864,313	65%	\$466,987
Total Expenditures	\$28,961,100	\$2,251,805	\$17,324,366	60%	\$11,636,734
NET OPERATING COST / (REVENUE)	\$1,649,400	\$75,041	\$785,558	48%	\$863,842
Debt and Transfers					
Transfers from Reserves	\$(280,000)	\$0	\$0	0%	\$(280,000)
Total Debt and Transfers	\$(280,000)	\$0	\$0	0%	\$(280,000)
NET COST (REVENUE)	\$1,369,400	\$75,041	\$785,558	57%	\$583,842



County of Wellington
Children's Early Years
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$23,693,900	\$1,413,813	\$12,496,833	53%	\$11,197,067
Municipal Recoveries	\$3,025,200	\$228,279	\$1,987,536	66%	\$1,037,664
Licenses, Permits and Rents	\$0	\$1,358	\$12,219	0%	\$(12,219)
User Fees and Charges	\$1,261,000	\$100,194	\$819,833	65%	\$441,167
Other Revenue	\$0	\$29,965	\$52,168	0%	\$(52,168)
Internal Recoveries	\$330,700	\$62,989	\$388,461	117%	\$(57,761)
Total Revenue	\$28,310,800	\$1,836,597	\$15,757,050	56%	\$12,553,750
Expenditures					
Salaries, Wages and Benefits	\$8,615,500	\$696,946	\$5,314,843	62%	\$3,300,657
Supplies, Material, Equipment	\$561,500	\$24,263	\$246,554	44%	\$314,946
Purchased Services	\$799,100	\$41,181	\$447,111	56%	\$351,989
Social Assistance	\$18,695,500	\$1,066,252	\$9,840,190	53%	\$8,855,310
Insurance and Financial	\$149,100	\$14,161	\$103,917	70%	\$45,183
Minor Capital Expenses	\$12,500	\$0	\$0	0%	\$12,500
Internal Charges	\$1,315,600	\$145,631	\$1,043,586	79%	\$272,014
Total Expenditures	\$30,148,800	\$1,988,433	\$16,996,200	56%	\$13,152,600
NET OPERATING COST / (REVENUE)	\$1,838,000	\$151,837	\$1,239,150	67%	\$598,850
Debt and Transfers					
Transfers from Reserves	\$(60,600)	\$0	\$0	0%	\$(60,600)
Total Debt and Transfers	\$(60,600)	\$0	\$0	0%	\$(60,600)
NET COST (REVENUE)	\$1,777,400	\$151,837	\$1,239,150	70%	\$538,250



County of Wellington
Social Housing
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$13,302,700	\$659,654	\$13,319,681	100%	\$(16,981)
Municipal Recoveries	\$14,045,200	\$978,651	\$8,926,584	64%	\$5,118,616
Licenses, Permits and Rents	\$5,727,000	\$513,058	\$3,815,656	67%	\$1,911,344
User Fees and Charges	\$18,200	\$3,234	\$16,296	90%	\$1,904
Other Revenue	\$351,800	\$19,282	\$180,750	51%	\$171,050
Internal Recoveries	\$207,400	\$7,586	\$142,189	69%	\$65,211
Total Revenue	\$33,652,300	\$2,181,466	\$26,401,155	78%	\$7,251,145
Expenditures					
Salaries, Wages and Benefits	\$4,839,400	\$437,758	\$3,074,803	64%	\$1,764,597
Supplies, Material, Equipment	\$581,200	\$37,518	\$263,538	45%	\$317,662
Purchased Services	\$6,289,800	\$335,393	\$3,789,955	60%	\$2,499,845
Social Assistance	\$23,714,800	\$1,416,055	\$19,489,033	82%	\$4,225,767
Transfer Payments	\$264,100	\$0	\$198,066	75%	\$66,034
Insurance and Financial	\$376,200	\$7,953	\$326,664	87%	\$49,536
Internal Charges	\$929,600	\$67,155	\$614,082	66%	\$315,518
Total Expenditures	\$36,995,100	\$2,301,832	\$27,756,141	75%	\$9,238,959
NET OPERATING COST / (REVENUE)	\$3,342,800	\$120,366	\$1,354,985	41%	\$1,987,815
Debt and Transfers					
Transfers from Reserves	\$(135,000)	\$0	\$0	0%	\$(135,000)
Transfer to Reserves	\$1,600,000	\$97,268	\$2,241,298	140%	\$(641,298)
Total Debt and Transfers	\$1,465,000	\$97,268	\$2,241,298	153%	\$(776,298)
NET COST (REVENUE)	\$4,807,800	\$217,634	\$3,596,284	75%	\$1,211,516



County of Wellington
County Affordable Housing
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$176,100	\$0	\$146,990	83%	\$29,110
Licenses, Permits and Rents	\$1,261,500	\$113,640	\$874,740	69%	\$386,760
User Fees and Charges	\$22,000	\$1,960	\$16,225	74%	\$5,775
Total Revenue	\$1,459,600	\$115,600	\$1,037,955	71%	\$421,645
Expenditures					
Salaries, Wages and Benefits	\$104,300	\$11,181	\$62,709	60%	\$41,591
Supplies, Material, Equipment	\$65,300	\$4,650	\$48,463	74%	\$16,837
Purchased Services	\$622,500	\$51,196	\$386,409	62%	\$236,091
Insurance and Financial	\$31,500	\$188	\$31,048	99%	\$452
Internal Charges	\$96,100	\$8,008	\$64,068	67%	\$32,032
Total Expenditures	\$919,700	\$75,223	\$592,697	64%	\$327,003
NET OPERATING COST / (REVENUE)	\$(539,900)	\$(40,377)	\$(445,258)	82%	\$(94,642)
Debt and Transfers					
Debt Charges	\$176,100	\$0	\$142,082	81%	\$34,018
Transfer to Reserves	\$1,563,800	\$0	\$1,250,000	80%	\$313,800
Total Debt and Transfers	\$1,739,900	\$0	\$1,392,082	80%	\$347,818
NET COST (REVENUE)	\$1,200,000	\$(40,377)	\$946,824	79%	\$253,176



County of Wellington

06-September-2022

Social Services

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Ontario Works							
129 Wyndham Generator Upgrade	\$80,000	\$0	\$1,951	\$0	\$1,951	2 %	\$78,049
129 Wyndham: Interior Upgrades	\$50,000	\$0	\$18,283	\$0	\$18,283	37 %	\$31,717
129-133 Wyndham, Stone Work	\$170,000	\$7,782	\$44,385	\$112,069	\$156,455	92 %	\$13,545
138 Wyndham: Fire Alarm System	\$30,000	\$0	\$26,905	\$0	\$26,905	90 %	\$3,095
138 Wyndham: HVAC Replacements	\$475,000	\$0	\$0	\$0	\$0	0 %	\$475,000
Subtotal Ontario Works	\$805,000	\$7,782	\$91,525	\$112,069	\$203,594	25%	\$601,406
Children's Early Years							
Rockwood Child Care Grant	\$210,000	\$0	\$0	\$0	\$0	0 %	\$210,000
Subtotal Children's Early Years	\$210,000	\$0	\$0	\$0	\$0	0%	\$210,000
Social Housing							
2022 Housing Building Retrofit	\$325,000	\$16,355	\$171,191	\$0	\$171,191	53 %	\$153,809
2022 Various Attic Insulation	\$45,000	\$0	\$42,358	\$0	\$42,358	94 %	\$2,642
229 Dublin Modernize Elevator	\$10,000	\$0	\$0	\$0	\$0	0 %	\$10,000
229 Dublin Recaulking	\$90,000	\$0	\$0	\$0	\$0	0 %	\$90,000
232 Delhi Lights/Ceiling/Recrc	\$5,000	\$0	\$0	\$0	\$0	0 %	\$5,000
32 Hadati Make Up Air Unit	\$350,000	\$0	\$1,018	\$0	\$1,018	0 %	\$348,982
33 Marl Lighting/Cing/Recrc	\$295,000	\$59,224	\$66,852	\$0	\$66,852	23 %	\$228,148
33 Marlborough Window Replace	\$380,000	\$0	\$1,526	\$313,827	\$315,353	83 %	\$64,647
411 Waterloo Parking Lot	\$50,000	\$0	\$46,256	\$0	\$46,256	93 %	\$3,744
450 Ferrier Corridor Rehab	\$85,000	\$0	\$4,122	\$0	\$4,122	5 %	\$80,878
500 Ferrier Window Replace	\$290,000	\$0	\$1,221	\$176,464	\$177,685	61 %	\$112,315
51 John Metal Roof Install	\$240,000	\$0	\$0	\$0	\$0	0 %	\$240,000
56 Mill St Windows and Doors	\$100,000	\$0	\$6,207	\$0	\$6,207	6 %	\$93,793
576 Woolwich Kitchen Refurbish	\$650,000	\$1,801	\$386,625	\$11,592	\$398,217	61 %	\$251,783
65 Delhi Renovations	\$0	\$8,589	\$9,764	\$100,187	\$109,950	0 %	-\$109,950
Algonquin / Ferndale Siding	\$750,000	\$0	\$15,325	\$0	\$15,325	2 %	\$734,675
Algonquin/Ferndale Site Dev P2	\$10,000	\$0	\$0	\$0	\$0	0 %	\$10,000
Applewood / Sunset Roofing Rep	\$810,000	\$0	\$7,210	\$0	\$7,210	1 %	\$802,790
Applewood / Sunset Site Dev	\$500,000	\$77,285	\$183,922	\$8,395	\$192,317	38 %	\$307,683
COCHI Community Housing Init	\$2,465,000	\$240,964	\$545,938	\$1,645,023	\$2,190,961	89 %	\$274,039
Mohawk Delaware Replace Deck	\$50,000	\$0	\$3,012	\$0	\$3,012	6 %	\$46,988
OPHI Ont Priorities Housing In	\$3,951,600	\$2,200	\$268,624	\$1,555,525	\$1,824,149	46 %	\$2,127,451
Palm 4Plex Windows Doors Sdng	\$75,000	\$0	\$6,716	\$0	\$6,716	9 %	\$68,284



County of Wellington

06-September-2022

Social Services

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Vancouver / Edmonton Full Reno	\$110,000	\$0	\$96,919	\$0	\$96,919	88 %	\$13,081
Various Full Fire Alarm Replac	\$750,000	\$0	\$149,458	\$371,111	\$520,569	69 %	\$229,431
Willow/Dawson Shingle Replace	\$170,000	\$0	\$0	\$0	\$0	0 %	\$170,000
Subtotal Social Housing	\$12,556,600	\$406,418	\$2,014,262	\$4,182,123	\$6,196,385	49%	\$6,360,215
Affordable Housing							
165 - 169 Gordon Lock Changes	\$110,000	\$0	\$0	\$0	\$0	0 %	\$110,000
165 - 169 Gordon Roofing	\$100,000	\$0	\$0	\$0	\$0	0 %	\$100,000
165 Gordon Air Conditioning	\$1,500,000	\$0	\$5,500	\$70,168	\$75,668	5 %	\$1,424,332
169 Gordon St FOB System	\$40,000	\$0	\$611	\$5,114	\$5,724	14 %	\$34,276
2022 Affd Housing Retrofits	\$70,000	\$0	\$27,993	\$0	\$27,993	40 %	\$42,007
Land Purchase	\$3,500,000	\$0	\$3,623,694	\$1,712	\$3,625,406	104 %	-\$125,406
Subtotal Affordable Housing	\$5,320,000	\$0	\$3,657,797	\$76,993	\$3,734,791	70%	\$1,585,209
Total Social Services	\$18,891,600	\$414,200	\$5,763,584	\$4,371,186	\$10,134,770	54 %	\$8,756,830



County of Wellington
Long-Term Care Homes
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$11,334,800	\$1,699,628	\$9,430,099	83%	\$1,904,701
User Fees and Charges	\$4,817,800	\$352,192	\$2,798,166	58%	\$2,019,634
Sales Revenue	\$69,400	\$5,250	\$34,193	49%	\$35,207
Other Revenue	\$25,000	\$7,000	\$14,936	60%	\$10,064
Total Revenue	\$16,247,000	\$2,064,071	\$12,277,393	76%	\$3,969,608
Expenditures					
Salaries, Wages and Benefits	\$18,970,500	\$1,723,053	\$13,807,364	73%	\$5,163,136
Supplies, Material, Equipment	\$1,582,900	\$163,788	\$1,052,109	66%	\$530,791
Purchased Services	\$1,307,200	\$120,510	\$832,079	64%	\$475,122
Insurance and Financial	\$364,900	\$30,705	\$279,695	77%	\$85,205
Internal Charges	\$995,500	\$82,958	\$664,540	67%	\$330,960
Total Expenditures	\$23,221,000	\$2,121,014	\$16,635,786	72%	\$6,585,214
NET OPERATING COST / (REVENUE)	\$6,974,000	\$56,944	\$4,358,393	62%	\$2,615,607
Debt and Transfers					
Debt Charges	\$1,849,700	\$924,855	\$1,704,521	92%	\$145,179
Transfers from Reserves	\$(246,200)	\$0	\$0	0%	\$(246,200)
Transfer to Reserves	\$250,000	\$0	\$250,000	100%	\$0
Total Debt and Transfers	\$1,853,500	\$924,855	\$1,954,521	105%	\$(101,021)
NET COST (REVENUE)	\$8,827,500	\$981,798	\$6,312,914	72%	\$2,514,586



County of Wellington

06-September-2022

Long-Term Care Homes Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Facility Improvements							
2022 WT Building Retrofits	\$55,000	\$0	\$35,813	\$0	\$35,813	65 %	\$19,187
COVID - 19 WT Humidity Levels	\$415,000	\$0	\$222,346	\$17,808	\$240,154	58 %	\$174,846
Servery Flooring	\$55,000	\$0	\$0	\$0	\$0	0 %	\$55,000
Subtotal Facility Improvements	\$525,000	\$0	\$258,159	\$17,808	\$275,967	53%	\$249,033
Equipment and Technology							
2022 Nursing Equip Replacement	\$100,000	\$25,669	\$52,336	\$0	\$52,336	52 %	\$47,664
Nutrition Services Equipment	\$25,000	\$0	\$0	\$0	\$0	0 %	\$25,000
Terrace WiFi Replacement	\$45,000	\$0	\$458	\$0	\$458	1 %	\$44,542
Wireless Phone Replacements	\$75,000	\$0	\$0	\$0	\$0	0 %	\$75,000
WT Dishwasher Replacement	\$60,000	\$0	\$15,563	\$34,903	\$50,467	84 %	\$9,533
Subtotal Equipment and Technology	\$305,000	\$25,669	\$68,357	\$34,903	\$103,261	34%	\$201,739
Continuum of Care							
Phase I Continuum of Care	\$1,000,000	\$0	\$0	\$411,884	\$411,884	41 %	\$588,116
Subtotal Continuum of Care	\$1,000,000	\$0	\$0	\$411,884	\$411,884	41%	\$588,116
Total Long-Term Care Homes	\$1,830,000	\$25,669	\$326,516	\$464,595	\$791,112	43 %	\$1,038,888



County of Wellington
Economic Development
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$528,000	\$0	\$158,670	30%	\$369,330
User Fees and Charges	\$104,200	\$5,312	\$43,021	41%	\$61,179
Other Revenue	\$0	\$7,718	\$9,097	0%	\$(9,097)
Total Revenue	\$632,200	\$13,030	\$210,788	33%	\$421,412
Expenditures					
Salaries, Wages and Benefits	\$840,500	\$72,019	\$526,733	63%	\$313,767
Supplies, Material, Equipment	\$143,300	\$12,075	\$142,755	100%	\$545
Purchased Services	\$797,200	\$37,018	\$361,630	45%	\$435,570
Transfer Payments	\$462,500	\$0	\$215,000	46%	\$247,500
Insurance and Financial	\$15,200	\$1,449	\$10,085	66%	\$5,115
Internal Charges	\$8,000	\$230	\$3,281	41%	\$4,719
Total Expenditures	\$2,266,700	\$122,790	\$1,259,484	56%	\$1,007,216
NET OPERATING COST / (REVENUE)	\$1,634,500	\$109,760	\$1,048,696	64%	\$585,804
Debt and Transfers					
Transfer to Reserves	\$400,000	\$7,718	\$409,097	102%	\$(9,097)
Total Debt and Transfers	\$400,000	\$7,718	\$409,097	102%	\$(9,097)
NET COST (REVENUE)	\$2,034,500	\$117,478	\$1,457,793	72%	\$576,707



County of Wellington

06-September-2022

Economic Development

Capital Work-in-Progress Expenditures By Departments

All Open Projects For The Period Ending August 31, 2022

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0 %	\$1,600,000
Total Economic Development	\$1,600,000	\$0	\$0	\$0	\$0	0 %	\$1,600,000



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Jackie Osti, Manager of Purchasing and Risk Management Services
Date: Tuesday, September 20, 2022
Subject: **2023 Vehicle and Equipment Purchases**

Background:

Staff entered direct negotiations with two dealerships to place 2023 vehicle orders (below) after experiencing a lack of responsiveness in past vehicle tendering processes. The County Purchasing policy allows single source purchases *"if conducting a competitive process may be determined to be impractical"*. Due to lack of market availability, the intended purchase of electric pickup trucks for the SWS division was not possible.

Additionally, staff received a direct quote from Bobcat of the Tri-Cities utilizing the Canoe procurement programme (AMO) which the County participates in.

Placing the orders now will ensure timely delivery to meet operational requirements and guarantee that the vehicles and equipment are in the build queue.

Vehicle prices reflect the Provincial Vendor of Record (VOR) discount and the Bobcat price reflects a 22% discount through Canoe Procurement Group of Canada.

Company Name	Description	Price excluding H.S.T.
Barry Cullen Chevrolet, Guelph	'23 Silverado 1500 4WD Double Cab	\$64,458.00
Barry Cullen Chevrolet, Guelph	'23 Silverado 1500 4WD Double Cab	\$63,433.00
Reliable Motors (1992) Ltd., Fergus	'23 Transit 150 Cargo RWD	\$60,900.00
Bobcat of the Tri-Cities Ltd., Kitchener	Bobcat UW56	\$83,526.95

Recommendation:

That the quote for the supply and delivery of one van as specified for Property Services be awarded to Reliable Motors (1992) Ltd., of Fergus, Ontario at the total amount of \$60,900.00 exclusive of HST @ 13%: and

That the quote for the supply and delivery of two pick-up trucks as specified for the Solid Waste Services division be awarded to Barry Cullen Chevrolet of Guelph, Ontario at the total amount of \$127,891.00; and

That the quote for the supply and delivery of one bobcat as specified for The Brad Whitcombe Green Legacy Nursery be awarded to Bobcat of the Tri-Cities of Kitchener, Ontario at the total amount of \$83,526.95; and

That the 2023 Vehicle and equipment capital budget be updated accordingly; and

That Purchasing and Risk Management staff be authorized to issue the necessary purchase orders.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jackie Osti".

Jackie Osti

Manager

Purchasing and Risk Management Services



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Jackie Osti – Manager of Purchasing and Risk Management Services
Date: Tuesday, September 20, 2022
Subject: **Tender Award – Landfill Compactor**

Background:

Purchasing and Risk Management Services recently issued tender CW2022-023 for one landfill compactor for the Riverstown Waste Facility.

The purchase and delivery of this new unit will take place in 2023 and will be paid for from the 2023 budget.

On Tuesday August 9, submissions were received with prices shown exclusive of HST @ 13% –

COMPANY NAME	YEAR/MAKE/MODEL	UNIT PRICE
Toromont Cat, Concord	2023 Cat 816	\$796,022.00
SMS Equipment, Bolton	2023 Bomag BC473RB-5	\$801,850.00
Montreal Tracteur Inc., Baie-d'Urfe	2023 Tana H260	\$858,500.00

Staff are recommending awarding the tender to the lowest bidder meeting the specifications, Toromont Cat, of Concord, Ontario for the supply of one landfill compactor as specified at the total tendered price of \$796,022.00 exclusive of H.S.T. @13%.

Recommendation:

That County of Wellington Project No. CW2022-023 a tender for the supply and delivery of one landfill compactor as specified be awarded to Toromont Cat of Concord, Ontario at their tendered amount of \$796,022.00, exclusive of HST @ 13%; and

That the 2023 Capital Budget be updated accordingly; and

That Purchasing and Risk Management staff be authorized to issue the necessary purchase orders.

Respectfully submitted,

Jackie Osti,
Manager Purchasing and Risk Management Services



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Jackie Osti, Manager of Purchasing and Risk Management Services
Date: Tuesday, September 20, 2022
Subject: **Tender Award – Courthouse Building Boiler Replacement**

Background:

Staff issued project CW2022-051 a tender to replace the boilers in the Courthouse building located at 74 Woolwich Street in Guelph.

The work includes the supply and installation of 3 gas boilers and exhaust system with minor masonry work (wall removal and replacing doors).

On Thursday August 25, 2022, submissions were received from prequalified contractors with pricing shown in the table below. Note - the "Total Amount" includes a cash allowance for pre-ordered mechanical equipment (boilers and pump) in the amount of \$120,385.00.

COMPANY NAME	TOTAL AMOUNT – excluding H.S.T. @13%
Sierra General Contracting Inc., Woodstock	\$406,152.00
Wellington Plumbing and Heating Ltd., Guelph	\$408,000.00

The tender submissions were in order and staff are recommending awarding to the lowest bidding contractor, Sierra General Contracting Inc., of Woodstock Ontario at the total tendered price of \$406,152.00 excluding H.S.T. @13%.

The funding for this project is provided in detail in the attached Financial Summary.

Additional professional fees are estimated at \$20,300.00.

Recommendation:

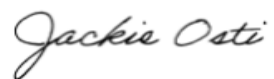
That Project CW2022-051 a tender for the replacement of the boiler system at the Courthouse building as specified, be awarded to Sierra General Contracting Inc., of Woodstock Ontario at the total tendered price of \$406,152.00 excluding H.S.T. @13%.

That the funding for this project be approved as set out in the attached Financial Summary; and

That staff be authorized to issue the Purchase Order for the contract; and

That the Warden and Clerk be authorized to sign the construction agreements.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jackie Osti".

Jackie Osti
Manager,
Purchasing and Risk Management Services

FINANCIAL SUMMARY

CAPITAL PROJECT EXPENDITURE AND FINANCING SCHEDULE

Project name: Court House: Hot Water Boiler
Project number : 20620111

PROJECT COSTS

	<u>Total</u>
<u>Bid:</u>	
Tendered Cost*	\$413,300
Professional fees*	\$20,300
Building Permit*	\$1,000
Contingency*	\$15,400
Project Total	\$450,000

* includes net cost to County of HST

PROJECT BUDGET APPROVALS AND FINANCING

	Gross cost	Property Reserve
2022 Capital Budget	\$ 375,000	\$ 375,000
	\$ 375,000	\$ 375,000
Funding Adjustment	\$ 75,000	\$ 75,000
Revised cost and sources of funding	\$ 450,000	\$ 450,000



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Ken DeHart, County Treasurer
Date: Tuesday, September 20, 2022
Subject: **Commodity Price Hedging Agreements**

Background:

Section 7(1) of the Ontario Regulation 653/05, as amended states that if a municipality has commodity price hedging agreements in place, the Treasurer of the municipality must prepare and present to Council once every fiscal year a detailed report on those agreements. The report must contain the following information:

1. A statement about the status of the agreements during the period of the report, including a comparison of the expected actual results of using the agreements.
2. A statement by the Treasurer that those agreements are consistent with the municipality's statement of policies and goals related to the use of financial agreements to address commodity pricing and costs.

The County entered into hedging agreement for natural gas and electricity procurement through the Local Authority Services Limited (LAS), a wholly owned subsidiary of the Association of Municipalities of Ontario (AMO). County Council approved the Commodity Price Hedging Policy through adoption of By-law 4858-06 dated September 26, 2006.

Purpose of Hedging

Hedging allows the County to purchase electricity at a fixed price for a fixed term providing budgeting security. Although this strategy does not benefit directly from falls in the electricity prices which may be passed along to customers it provides long-term stability in keeping prices as low as possible.

LAS Electricity

The County along with 135+ municipalities are members in the LAS Electricity Procurement Programme whereby LAS removes the electricity account from the government rate plan and enrolls it into their programme.

LAS allows a maximum hedge level of 75% and the County's hedge level is 65%. The balance of electricity is calculated using spot market electricity rates. Streetlight accounts are billed using Time of Use (TOU) electricity rates to capitalize on off-peak electricity prices.

LAS Natural Gas

LAS has maintained lower natural gas rates than Enbridge since 2018 to present. LAS collects more revenue through the set programme rate than is required to run the programme and rebates it back to participating municipalities.

Over the last 20 years the LAS Natural Gas Procurement Programme has used Edison Energy to execute a four-year natural gas hedging strategy using an aggregated tender process which combines fixed and indexed pricing contracts.

Financial Implications

LAS Electricity Procurement Programme

LAS provided a detailed Electricity Commodity Cost Review for 2020 and 2021 summarized in the table below. The total actual annual electricity savings in 2020 is 2 % or \$54,154 and in 2021 is 5 % or \$91,905 when compared the prevailing rates applied by government rate plan.

	2020			2021		
Programme	RPP Cost*	LAS Cost	\$/%** Saving/Loss	RPP Cost	LAS Cost	\$/%** Saving/Loss
Hedge Accounts	\$2,170,281	\$2,119,502	\$50,779 / 2%	\$1,717,442	\$1,629,933	\$87,509 / 5%
Streetlights	\$28,694	\$25,319	\$3,375 / 12%	\$25,039	\$20,642	\$4,397 / 8%
Total	\$2,198,975	\$2,144,821	\$54,154 / 2%	\$1,742,481	\$1,650,575	\$91,905 / 5%

*2020 RPP/TOU does not reflect COVID-19 relief rates as these were implemented by OEB exclusively for residential, farm and small businesses.

** % rounded to nearest whole number.

LAS Natural Gas Procurement Programme

The table below provides a comparison of Enbridge (South Region) rates to LAS Procurement Programme rates from 2018 to 2021. County facilities (excluding rent-geared-to-income “RGI” properties) are enrolled in the LAS programme. RGI properties are automatically placed on the Housing Services Corporation (HSC) natural gas contract as provincially mandated. Note: natural gas rates are typically published every quarter (LAS/Enbridge) and the table below shows the average annual rate.

LAS	Effective Price (¢/m ³)	Enbridge (South Region)	Price (+/-)
2021 Annual Avg. rate	10.42	14.29	3.87
2020 Annual Avg. rate	9.54	12.66	3.12
2019 Annual Avg. rate	10.60	16.20	5.60
2018 Annual Avg. rate	11.90	15.00	3.10

LAS Benefits

- Fixed annual pricing.
- Leveraged purchasing power with aggregated requirements of participating municipalities.
- Annual rebates (forecast vs actual prices) calculated on a percentage of each members usage.

Concluding Statement

All commodity price hedging agreements are consistent with the County’s statement of policies and goals. Financial agreements are administered by Local Authority Services (LAS) and address commodity pricing and reported results for the fiscal years 2020 and 2021.

Recommendation:

That the Commodity Price Hedging Agreements report for fiscal years 2020 and 2021 be received for information.

Respectfully submitted,



Ken DeHart, CPA, CGA
County Treasurer



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of Administration, Finance and Human Resources Committee
From: Ken DeHart, County Treasurer
Date: Tuesday, September 20, 2022
Subject: **2022 Supplementary Taxes and Weighted Assessment Report**

Background:

This report provides an update on the status of supplementary and omitted assessments processed by the Municipal Property Assessment Corporation (MPAC) since the last roll return. Supplementary extracts have been scheduled for the 1st day of each month, May through November. The May through September extracts are expected to produce revenue totals as shown on the attached *Schedule A, Table 1*. Supplementary assessments relate to 2022 while omitted assessments can go back two years covering 2020 and 2021.

Supplementary and omitted assessment values of \$480 million are expected to generate revenue for County purposes of \$2.21 million resulting from the first five supplementary runs. We have now surpassed our annual budget of \$2.0 million with two additional extracts remaining in 2022. This figure does not take into account the effect of write-offs and other adjustments made during the year.

Notable supplementary and omitted assessment includes:

Puslinch	\$39.3M in supplementary residential assessment for 2022
Guelph/Eramosa	\$2M commercial addition for construction/coatings facility \$43.8M in supplementary residential assessment for 2022
Erin	\$1.8M new industrial building \$11.8M in supplementary residential assessment for 2022
Centre Wellington	\$106.3M in supplementary residential assessment for 2022
Mapleton	\$2M new industrial machining facility \$20.5M in supplementary residential assessment for 2022 including a \$2M large industrial building for charitable use, not a business
Minto	\$2.3M new construction for food warehousing \$2M new industrial addition to auto parts plant \$8.8M in supplementary residential assessment for 2022
Wellington North	\$19.5M in supplementary residential assessment for 2022

As of September 15 the in-year weighted assessment roll used for tax rate setting purposes has increased by 1.25% as shown in *Schedule A, Table 2*. Staff will continue to work with MPAC to identify and target properties to be added to the roll before year-end.

Reassessment Update:

As previously announced, the 2021 province-wide reassessment update had been put on hold by the Ministry of Finance to provide a measure of stability to property owners and municipalities during the COVID-19 pandemic. This means that the current 2016 base year valuations have been frozen and will remain at their destination CVA until at least the 2024 taxation roll. The Province has not announced when the base year reassessment is to take place. Current property values will only change as a result of new construction, additions or improvements, new business or if the use of a property warrants a change. In preparation for the update, MPAC continues to maintain their assessment database and monitor sales activity in relation to market values they have standing-by ready to implement.

Postponing the 2021 reassessment means that Wellington County and our member municipalities will not be experiencing the annual phased-in CVA growth on the upcoming assessment and taxation roll. The final November in-year weighted assessment growth is what we can expect along with a few minor year-end updates that will only appear effective January 1, 2023.

Assessment Appeals:

A primary focus of the Assessment Base Management programme is to monitor and actively participate in assessment appeals when deemed necessary. In addition to the remaining aggregate appeals, the following **high** priority appeals based on total assessment at risk are currently active:

Appellant	Municipality
Coldpoint Properties Ltd	Guelph/Eramosa
Mammoet Crane (Assets) Inc	Puslinch
Transportation Ministry	Puslinch (Hwy 401 W)
Transportation Ministry	Puslinch (Hwy 401 E)
TG Minto	Minto
Canerector Inc	Puslinch
Pier Property Inc.	Puslinch
875 Properties Ltd	Centre Wellington

With assessment values remaining static, many of the appeals filed at the beginning of the assessment cycle have now been settled or closed. Staff have observed a number of tax agents soliciting new clientele for a second wave of appeals. This results in new appeals being filed even though we have entered the sixth year of a four-year assessment cycle. Of the priority appeals tabled, four of the complaints were filed in 2021/22 (including TG Minto for a second round).

As these proceedings continue to progress the County will be submitting Responses to the Statement of Issues (RSOI), requesting property inspections when appropriate, participating in case conferences and hearings should they advance to those stages.

The County will continue to work alongside MTAG Paralegal Professional Corp. and Lerner LLP and participate in any appeals that pose a significant risk to the assessment base and/or present any potential trends for loss in the future.

Recommendation:

That the 2022 Supplementary Taxes and Weighted Assessment Report be received for information.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ken DeHart", with a stylized flourish extending to the right.

Ken DeHart, CPA, CGA
County Treasurer

SCHEDULE A
Supplementary Taxes and Weighted Assessment Report
AF&HR - September 20, 2022

TABLE 1: MAY-SEPTEMBER 2022 - SUPPLEMENTARY REVENUE ESTIMATE

	County	Township	Education	TOTAL
PUSLINCH	\$ 328,071	\$ 91,056	\$ 85,294	\$ 504,421
GUELPH ERAMOSIA	\$ 370,216	\$ 156,436	\$ 98,730	\$ 625,382
ERIN	\$ 121,197	\$ 58,284	\$ 43,852	\$ 223,333
CENTRE WELLINGTON	\$ 865,514	\$ 447,616	\$ 213,062	\$ 1,526,193
MAPLETON	\$ 236,478	\$ 177,093	\$ 83,447	\$ 497,018
MINTO	\$ 147,580	\$ 122,974	\$ 74,471	\$ 345,025
WELLINGTON NORTH	\$ 141,234	\$ 105,382	\$ 39,565	\$ 286,181
COUNTY	\$ 2,210,291	\$ 1,158,841	\$ 638,422	\$ 4,007,553

TABLE 2: SUMMARY OF 2022 IN-YEAR WEIGHTED ASSESSMENT GROWTH

MUNICIPALITY	Sept 15 2022 In-Year Wtd		
	2022 Wtd Roll CVA	CVA Growth	% Change
PUSLINCH WTD CVA	\$ 2,630,808,729	\$ 2,692,020,774	2.33%
GET WTD CVA	\$ 2,847,390,509	\$ 2,879,854,405	1.14%
ERIN WTD CVA	\$ 2,553,595,273	\$ 2,558,206,489	0.18%
CTR WELL WTD CVA	\$ 5,183,131,785	\$ 5,257,153,941	1.43%
MAPLETON WTD CVA	\$ 1,867,123,589	\$ 1,886,889,183	1.06%
MINTO WTD CVA	\$ 1,091,391,717	\$ 1,106,008,197	1.34%
W NORTH WTD CVA	\$ 1,708,807,531	\$ 1,725,559,424	0.98%
WELLINGTON COUNTY	\$ 17,882,249,132	18,105,692,413	1.25%



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Ken DeHart, County Treasurer
Date: Tuesday, September 20, 2022
Subject: **Cash Holdings and Investment Portfolio as of July 31, 2022**

Background:

The County's Cash and Investment Management Policy states that the "goals and objectives for the investing of surplus funds are as follows, in priority order:

- adherence to statutory requirements;
- preservation of capital;
- maintenance of liquidity;
- diversification;
- and competitive rate of return."

Cash Holdings

The County had a total cash holding of \$45,223,884 as of July 31, 2022 in the following accounts:

- \$39,831,224 in Canadian Dollar general bank accounts and investment cash accounts maintained at RBC Dominion Securities, BMO Nesbitt Burns, CIBC Wood Gundy and National Bank Financial
- \$5,344,448 in Investment Savings Accounts at Meridian Credit Union and ONE Funds HISA accounts
- \$48,212 (CAD) in a U.S. Dollar bank account

Portfolio Summary

The attached schedules outline the County's investment holdings by type and provide a complete listing of individual securities and the portfolio performance as measured by the weighted average yield to maturity. The portfolio is summarized as follows:

	Cash Holdings	Portfolio Investments	
		Bonds & GIC's	Other (PPN & Equity Fund)
Face value at 7/31/2022	\$45,223,884	\$111,826,692	\$29,337,151
% of portfolio	24.26%	60.00%	15.74%
Number of securities	n/a	116	21
Funds invested	Short term cash requirements	Reserves and reserve funds	Reserves and reserve funds
Investment strategy	Designed to meet general cash flow requirements	Maturities to coincide with expected use of reserves and reserve funds	Maturities to coincide with expected use of reserves and reserve funds
Yield as of 7/31/2022	2.85%	2.69%	N/A
Weighted Average Term to Maturity		4.25 years	7.17 years

The overall change in the portfolio since the last report is summarized as follows:

	Cash Holdings	Portfolio Investments
Face value at 12/31/21	\$54,618,012	\$116,245,996
Face value at 7/31/22	\$45,223,884	\$141,163,844
\$ change	(\$9,394,128)	\$24,917,848
Change attributable to:	Cash used to increase investment in ONE Equity Fund as well as Long-Term Investments as yields have begun to improve	Additional investment in ONE Fund Equity Portfolio as well as long term investments as interest rate increases have offered better returns

Historical Portfolio Investment face values are as follows:

12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	7/31/2022
\$83,172,718	\$ 89,799,794	\$ 94,670,299	\$ 99,113,112	\$116,245,996	\$141,163,844

Investment in the County's own Securities

In accordance with the County's Cash Management and Investment Policy, a record of the date of each transaction in or disposal of the County's own securities must be made, including a statement of the purchase and sale price of the County's own securities. County staff purchased some of its own securities on March 7th as well as May 19th in 2022. Details of the current holdings of the County's own securities are as follows:

The total face value of the County's current investments in its own securities is \$8,693,000 and represents 6.3% of its total long-term investment portfolio. The County's investment policy allows for the County to invest up to 25% of its long-term investments in its own securities.

Purchase Date	Description	Maturity Date	Face Value	Purchase Price	Book Value	Coupon	Yield
10/30/12	County of Wellington	10/30/22	\$1,000,000	99.96	\$999,580	3.21%	3.205%
4/2/15	County of Wellington	10/30/22	\$ 1,500,000	108.28	\$1,624,125	3.20%	2.07%
1/16/18	County of Wellington	6/3/27	\$ 65,000	117.76	\$76,545	5.25%	3.07%
1/16/18	County of Wellington	6/3/26	\$ 74,000	115.96	\$85,807	5.25%	3.12%
1/16/18	County of Wellington	6/3/28	\$ 50,000	118.64	\$59,321	5.3%	3.2%
6/3/18	County of Wellington	7/3/28	\$ 557,000	100.00	\$557,000	2.05% to 3.2%	2.86%
10/25/18	County of Wellington	5/30/24	\$ 689,000	98.58	\$679,216	2.9%	3.16%
3/3/20	County of Wellington	7/3/23	\$1,500,000	106.59	\$1,598,850	3.20%	0.97%
4/8/2021	County of Wellington	6/3/2024	\$125,000	112.55	\$140,687	5.05%	1.37%
4/8/2021	County of Wellington	6/3/2025	\$130,000	115.25	\$149,825	5.15%	1.63%
4/8/2021	County of Wellington	11/04/2032	\$180,000	97.91	\$176,238	2.4%	2.6%

4/8/2021	County of Wellington	11/4/2033	\$186,000	97.55	\$181,443	2.45%	2.67%
4/8/2021	County of Wellington	11/4/2034	\$189,000	97.40	\$184,086	2.45%	2.72%
3/7/2022	County of Wellington	3/7/2032	\$907,000	100	\$907,000	1.05 to 2.44%	2.23%
3/7/2022	County of Wellington	3/7/2032	\$518,000	100	\$518,000	1.05 to 2.44%	2.24%
5/19/2022	County of Wellington	3/30/2032	\$213,000	93.36	\$198,857	3.30%	4.08%
5/19/2022	County of Wellington	11/4/2032	\$56,000	85.55	\$47,905	2.40%	4.09%
5/19/2022	County of Wellington	11/4/2032	\$57,000	84.42	\$48,119	2.45%	4.16%
5/19/2022	County of Wellington	5/30/2034	\$195,000	91.11	\$177,672	3.35%	4.27%
5/19/2022	County of Wellington	11/4/2034	\$59,000	82.74	\$48,818	2.50%	4.29%
5/19/2022	County of Wellington	5/30/2035	\$200,000	91.06	\$182,112	3.40%	4.27%
5/19/2022	County of Wellington	5/30/2036	\$243,000	90.06	\$218,853	3.40%	4.33%
Total			\$8,693,000				

The County currently holds a GIC investment with Meridian Credit Union exceeding 2 years in duration. In accordance with the Municipal Act (O.Reg 438/97) the County attained the required documentation outlined in the Act from Meridian Credit Union within 30 days before the day the investment was confirmed. The details of the investment are provided below:

Purchase Date	Description	Maturity Date	Face Value	Purchase Price	Book Value	Coupon	Yield
7/18/19	Meridian Term Deposit	7/18/23	\$1,048,050	100.00	\$1,048,050	2.55%	2.55%

PPN and Equity Fund

To date in 2022, the County purchased an additional 6 separate Principal Protected Notes (PPN) with the intention of continuing the laddered approach to maturities that is adhered to in the purchase of long-term bonds. The PPNs are deposit notes with varied maturities that entitle the investor to repayment of the principal amount at maturity, in addition to the potential to receive variable interest linked to the price performance of an equity index or portfolio of blue-chip companies depending on the investment.

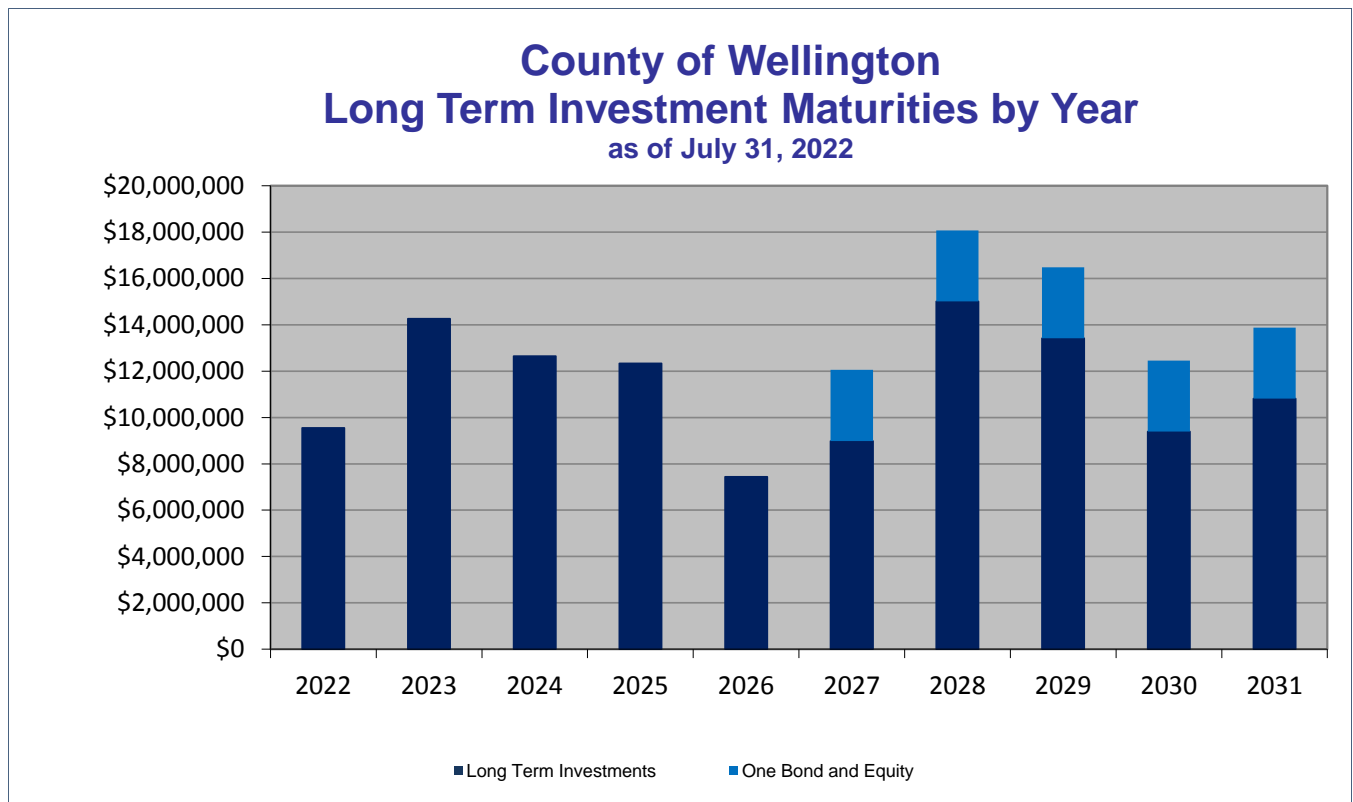
In 2022 there have been two PPN investments called based on the parameters of the original purchase. These investments present the first insight into the returns on Principal Protected Notes first purchased in 2018 during a period of historically low interest rates. The two investments provided returns of 4.38% and 4.5% respectively, which exceeds yields that were being offered on long term investments during the same period. The total current investment in PPN's in the investment portfolio currently sits at \$19.5 Million.

The Equity portfolio is fully-liquid if funds are needed but the portfolio objective has been developed for longer term funding needs such as infrastructure and capital asset maintenance and remediation reserves. Staff have invested \$2 million in additional County funds into the portfolio in 2022 when interest rates for the long-term bonds remained low. Currently the balance invested in this portfolio on July 31, 2022 had a market value of \$9,837,151.

Commentary

The County's total investment portfolio is \$141.1 million, which is about \$24.9 million higher than the balance as of December 31, 2021. County staff have been proactive in seeking out investments during 2022 as interest rates have increased dramatically over a short period of time. Investment yields are currently at levels not seen within the last 10 years. The County's approach of keeping a shorter average term to maturity in recent years now presents an opportunity to purchase higher yielding bonds within the improved interest rate environment.

The chart below shows long-term maturities by year as of July 31, 2022. The Canadian Corporate Bond Portfolio and Canadian Equity Portfolio have been shown maturing during the 2027-2031 period as the intention of these funds is to hold them for a period of 6-10 years. However, actual withdrawals will vary.



Recommendation:

That the County Treasurer's report re: Cash Holdings and Investment Portfolio as of July 31, 2022 be approved.

Respectfully submitted,

Ken DeHart, CPA, CGA
County Treasurer

**COUNTY OF WELLINGTON
INVESTMENT LISTING AS OF July 31, 2022**

NO.	ISSUER	MATURITY DATE	FACE VALUE	BOOK VALUE	COUPON	YIELD TO MATURITY	YEARS TO MATURITY	Investment Type
OTHER - ONE EQUITY FUND AND PRINCIPAL PROTECTED NOTES								
	One Canadian Equity Fund	N/A	9,837,151.34	9,622,407.84		1.32%	N/A	Investment Pool
W234	BMO S&P Index	21-Aug-23	1,000,000.00	1,000,000.00	1.00%	0.00%	1.06	Accrual Note
W248	CIBC Canadian Banks Index	25-Sep-23	500,000.00	500,000.00	N/A	0.00%	1.15	PPN
W249	CIBC Canadian Blue Chip Basket	23-Sep-24	500,000.00	500,000.00	N/A	0.00%	2.15	PPN
W250	S&P/TSX60 Index	23-Sep-25	500,000.00	500,000.00	N/A	0.00%	3.15	PPN
W251	CIBC Canadian Banks Index	23-Sep-26	500,000.00	500,000.00	N/A	0.00%	4.15	PPN
W252	S&P/TSX60 Index	23-Sep-27	500,000.00	500,000.00	N/A	0.00%	5.15	PPN
W287	CIBC Large Cap Index	11-Sep-28	1,000,000.00	1,000,000.00	N/A	0.00%	6.12	PPN
W253	CIBC Canadian Blue Chip Basket	25-Sep-28	500,000.00	500,000.00	N/A	0.00%	6.16	PPN
W319	BMO Solactiv CDA Banks	23-Jun-29	1,000,000.00	1,000,000.00	N/A	0.00%	6.90	PPN
W320	Solactive Canada Pipelines AR Index	23-Jun-29	1,000,000.00	1,000,000.00	N/A	0.00%	6.90	PPN
W321	Solactive Canada Pipelines AR Index	23-Jun-29	1,000,000.00	1,000,000.00	N/A	0.00%	6.90	PPN
W322	Solactive Canada Pipelines AR Index	27-Jul-29	1,000,000.00	1,000,000.00	N/A	0.00%	6.99	PPN
W323	Solactive Canada AR Insurance	27-Jul-29	1,000,000.00	1,000,000.00	N/A	0.00%	6.99	PPN
W257	CIBC US Equity Blue Chip Basket	9-Feb-30	500,000.00	500,000.00	N/A	0.00%	7.53	PPN
W271	BMO Solactiv CDA Banks	5-Mar-31	1,000,000.00	1,000,000.00	N/A	0.00%	8.60	PPN
W280	BNS Equity AC Deposit	5-May-31	1,000,000.00	1,000,000.00	N/A	0.00%	8.77	PPN
W284	BMO Solactiv CDA Banks	21-Jul-31	1,000,000.00	1,000,000.00	N/A	0.00%	8.98	PPN
W294	BNS Equity AC Deposit	17-Nov-31	2,000,000.00	2,000,000.00	N/A	0.00%	9.30	PPN
W297	Solactive Canada Pipelines AR Index	26-Jan-32	2,000,000.00	2,000,000.00	N/A	0.00%	9.50	PPN
W303	BMO Solactiv CDA Banks	25-Mar-32	2,000,000.00	2,000,000.00	N/A	0.00%	9.66	PPN
	Subtotal :		29,337,151.34	29,122,407.84		0.44%	7.17	
BONDS AND GIC'S								
	One Canadian Corporate Bond Fund	N/A	5,482,663.30	5,901,547.13		2.31%	N/A	Investment Pool
W286	Meridian Term Deposit - GIC 27	31-Jul-22	2,000,000.00	2,000,000.00	1.10%	1.11%	-	Fixed Rate
W270	Meridian Term Deposit - GIC 26	30-Sep-22	2,000,000.00	2,024,000.00	1.20%	1.20%	0.17	Fixed Rate
W246	Region of Waterloo	26-Oct-22	1,000,000.00	1,000,425.00	2.25%	2.16%	0.24	Fixed Rate
W168	County of Wellington	30-Oct-22	1,000,000.00	999,979.00	3.21%	3.20%	0.25	Fixed Rate
W186	County of Wellington	30-Oct-22	1,500,000.00	1,507,757.81	3.20%	2.07%	0.25	Fixed Rate
W150	Region of Waterloo	1-Dec-22	300,000.00	300,881.74	4.75%	4.02%	0.34	Fixed Rate
W157	Province of Quebec	1-Dec-22	750,000.00	750,350.80	3.50%	3.39%	0.34	Fixed Rate
W166	Province of Alberta	15-Dec-22	1,000,000.00	999,809.52	2.55%	2.54%	0.38	Fixed Rate
W162	Quebec Hydro	15-Feb-23	1,448,225.00	1,422,250.73	N/A	3.46%	0.55	Accrual Note
W156	Province of Ontario	2-Jun-23	1,188,530.00	1,157,458.63	N/A	3.49%	0.84	Accrual Note
W180	Province of New Brunswick	2-Jun-23	626,000.00	622,557.00	2.85%	3.50%	0.84	Fixed Rate
W258	County of Wellington	3-Jun-23	1,500,000.00	1,532,950.00	3.20%	0.97%	0.84	Fixed Rate
W241	Regional Municipality of Niagara	6-Jul-23	240,000.00	237,835.20	1.95%	2.93%	0.93	Fixed Rate
W232	CIBC	11-Jul-23	500,000.00	500,000.00	2.99%	2.97%	0.95	Fixed Rate
GIC	Meridian Term Deposit - GIC 23	18-Jul-23	1,048,050.00	1,102,257.13	2.55%	2.55%	0.96	GIC
W181	Province of British Columbia	8-Sep-23	1,657,890.00	1,581,230.56	N/A	3.71%	1.11	Accrual Note
W240	City of Toronto	29-Sep-23	646,000.00	654,430.30	3.90%	2.96%	1.16	Fixed Rate
W172	Municipality of Muskoka	15-Nov-23	208,000.00	207,948.38	3.40%	3.42%	1.29	Fixed Rate
W304	CIBC	23-Nov-23	1,000,000.00	977,125.00	1.38% to 1.43%	3.00%	1.32	Step-up
W149	Region of Waterloo	1-Dec-23	300,000.00	302,768.40	4.85%	4.07%	1.34	Fixed Rate
W147	Province of British Columbia	18-Dec-23	850,000.00	808,869.72	N/A	4.29%	1.38	Accrual Note
W242	CIBC	19-Dec-23	1,550,000.00	1,550,000.00	3.45%	3.45%	1.39	Fixed Rate
W245	CIBC	4-Jan-24	2,084,000.00	2,084,000.00	3.45%	3.45%	1.43	Fixed Rate
W153	Ontario Hydro	11-Apr-24	1,000,000.00	945,923.73	N/A	3.89%	1.70	Accrual Note
W183	Ontario Hydro	26-May-24	1,589,595.00	1,494,713.20	N/A	3.62%	1.82	Accrual Note
W238	County of Wellington	30-May-24	689,000.00	685,738.73	2.90%	3.16%	1.83	Fixed Rate
W193	Province of Alberta	1-Jun-24	699,000.00	710,101.76	3.10%	2.23%	1.84	Fixed Rate
W275	Wellington County	3-Jun-24	125,000.00	133,964.29	5.05%	1.37%	1.84	Fixed Rate
W196	First Nations Finance Authority	26-Jun-24	750,000.00	761,010.00	3.40%	2.58%	1.91	Fixed Rate
W227	Bank of Nova Scotia	28-Jun-24	500,000.00	495,750.00	2.29%	2.75%	1.91	Fixed Rate
W229	Bank of Nova Scotia	28-Jun-24	1,000,000.00	988,766.67	2.29%	2.91%	1.91	Fixed Rate
W243	City of Guelph	21-Jul-24	450,000.00	443,620.50	1.95%	2.72%	1.98	Fixed Rate
W190	TD Bank	24-Jul-24	758,000.00	766,049.96	3.23%	2.63%	1.98	Fixed Rate
W148	Province of Ontario	2-Dec-24	500,000.00	501,841.67	4.30%	4.11%	2.34	Fixed Rate
W290	National Bank GIC	2-Dec-24	1,000,000.00	1,000,000.00	1.75% to 1.85%	1.80%	2.34	Step-up
W293	Bank of Montreal	13-Dec-24	1,000,000.00	1,000,000.00	1.88%	1.88%	2.37	Fixed Rate
W226	Province of Newfoundland	5-Feb-25	600,000.00	555,460.81	N/A	2.73%	2.52	Accrual Note
W216	Province of Newfoundland	27-Feb-25	882,000.00	819,029.27	N/A	2.64%	2.58	Accrual Note
W210	Province of Saskatchewan	5-Mar-25	410,000.00	380,226.45	N/A	2.69%	2.60	Accrual Note
W211	Ontario Hydro	26-May-25	635,000.00	588,431.91	N/A	2.74%	2.82	Accrual Note
W301	Ontario Hydro	26-May-25	2,132,878.00	2,008,190.83	N/A	2.02%	2.82	Accrual Note
W185	Province of Newfoundland	2-Jun-25	500,000.00	499,571.43	2.30%	2.33%	2.84	Fixed Rate
W276	County of Wellington	3-Jun-25	130,000.00	143,216.67	5.15%	1.63%	2.84	Fixed Rate
W244	City of Guelph	21-Jul-25	938,000.00	920,742.14	2.15%	2.82%	2.98	Fixed Rate
W260	CIBC	21-Aug-25	1,000,000.00	1,000,000.00	1.03 to 1.23%	1.14%	3.06	Step-up
W194	City of Montreal	1-Sep-25	1,000,000.00	1,004,375.00	3.00%	2.86%	3.09	Fixed Rate
W154	Province of Manitoba	5-Sep-25	800,000.00	823,640.00	4.40%	3.35%	3.10	Fixed Rate
W177	Province New Brunswick	3-Dec-25	1,500,000.00	1,347,997.39	N/A	3.58%	3.35	Accrual Note
W163	Alberta Capital Finance Authority	15-Dec-25	1,300,000.00	1,347,125.00	4.45%	3.18%	3.38	Fixed Rate
W218	B.C. Municipal Financing Authority	19-Apr-26	833,000.00	832,216.00	2.50%	2.53%	3.72	Fixed Rate

COUNTY OF WELLINGTON
INVESTMENT LISTING AS OF July 31, 2022

NO.	ISSUER	MATURITY DATE	FACE VALUE	BOOK VALUE	COUPON	YIELD TO MATURITY	YEARS TO MATURITY	Investment Type
W207	Province of Saskatchewan	5-Mar-26	300,000.00	270,093.41	N/A	2.84%	3.60	Accrual Note
W222	County of Wellington	3-Jun-26	74,000.00	79,556.09	5.25%	3.12%	3.84	Fixed Rate
W214	City of Toronto	24-Jun-26	500,000.00	496,244.44	2.40%	2.61%	3.90	Fixed Rate
W224	Regional Municipality of Durham	2-Jul-26	500,000.00	507,058.82	3.55%	3.15%	3.92	Fixed Rate
W197	National Bank	27-Jul-26	1,000,000.00	1,000,000.00	2.38% to 2.63%	2.46%	3.99	Step-up
W202	City of Montreal	1-Sep-26	1,000,000.00	1,001,080.00	2.75%	2.72%	4.09	Fixed Rate
W205	Province of Manitoba	5-Sep-26	350,000.00	310,291.38	N/A	2.90%	4.10	Accrual Note
W200	Province of New Brunswick	26-Sep-26	1,384,000.00	1,229,963.22	N/A	2.86%	4.16	Accrual Note
W295	Canada Housing Trust	15-Dec-26	1,000,000.00	998,200.00	1.55%	1.59%	4.38	Fixed Rate
W296	CIBC	6-Jan-26	2,000,000.00	2,000,000.00	3.40%	3.40%	3.44	Fixed Rate
W265	Toronto Dominion Bank	26-Jan-27	906,000.00	977,026.46	3.06%	2.09%	4.49	Fixed Rate
W217	Province of Saskatchewan	5-Mar-27	664,000.00	586,432.43	N/A	2.66%	4.60	Accrual Note
W300	Region of Peel	7-Mar-27	1,000,000.00	999,720.00	2.30%	2.31%	4.60	Fixed Rate
W206	Province of Nova Scotia	1-Jun-27	678,000.00	590,939.75	N/A	3.00%	4.84	Accrual Note
W225	City of Toronto	7-Jun-27	500,000.00	485,394.74	2.40%	3.08%	4.85	Fixed Rate
W221	County of Wellington	3-Jun-27	65,000.00	71,076.47	5.25%	3.07%	4.84	Fixed Rate
W236	Region of Waterloo	15-Oct-27	1,000,000.00	997,873.33	3.25%	3.29%	5.21	Fixed Rate
W201	Province of British Columbia	18-Dec-27	674,000.00	587,127.79	N/A	2.73%	5.39	Accrual Note
W266	CIBC	11-Dec-27	1,000,000.00	1,000,000.00	1.2% to 1.5%	1.35%	5.37	Step-up
W269	Province of PEI	11-Feb-28	2,850,000.00	2,850,000.00	1.20%	1.20%	5.54	Fixed Rate
W267	Bank of Montreal	1-Mar-28	1,500,000.00	1,671,120.00	3.19%	1.20%	5.59	Fixed Rate
W215	Province of Manitoba	5-Mar-28	675,000.00	575,182.91	N/A	2.87%	5.60	Accrual Note
W233	Ontario Hydro	11-Apr-28	700,000.00	585,473.74	N/A	3.20%	5.70	Accrual Note
W316	N.B. Municipal Finance Authority	15-May-28	1,440,000.00	1,447,588.80	3.80%	3.71%	5.79	Fixed Rate
W223	County of Wellington	3-Jun-28	50,000.00	55,326.29	5.30%	3.20%	5.85	Fixed Rate
W281	City of Guelph	3-Jun-28	2,476,000.00	2,475,023.75	1.85%	1.86%	5.85	Fixed Rate
W228	County of Wellington	3-Jul-28	557,000.00	351,000.00	2.05 to 3.2%	2.86%	5.93	Step-Up
W283	CIBC	7-Jul-28	1,000,000.00	1,019,900.00	1.99%	1.99%	5.94	Linear Accrual
W231	City of Montreal	1-Sep-28	800,000.00	798,761.90	3.15%	3.18%	6.09	Fixed Rate
W239	City of Montreal	1-Sep-28	462,000.00	457,765.77	3.15%	3.32%	6.09	Fixed Rate
W237	Region of Waterloo	15-Oct-28	1,000,000.00	998,275.00	3.30%	3.33%	6.21	Fixed Rate
W263	Province of Manitoba	5-Mar-29	1,110,494.00	1,013,072.90	N/A	1.24%	6.60	Accrual Note
W324	RBC	26-Jul-29	1,000,000.00	1,000,000.00	5.15%	5.15%	6.99	Fixed Rate
W261	Bank of Montreal	18-Aug-29	1,000,000.00	1,000,000.00	1.25% to 2.1%	1.67%	7.05	Step-up
W292	Province of Manitoba	5-Sep-29	1,167,103.00	1,005,426.11	N/A	2.01%	7.10	Accrual Note
W264	Norfolk County	23-Oct-29	1,140,000.00	1,140,000.00	1.45%	1.45%	7.24	Fixed Note
W289	City of Quebec	28-Nov-29	1,000,000.00	1,005,029.41	2.25%	2.18%	7.33	Fixed Rate
W291	City of Quebec	28-Nov-29	2,000,000.00	1,984,437.50	2.25%	2.36%	7.33	Fixed Rate
W274	Region of Waterloo	16-Apr-30	1,000,000.00	996,515.56	1.20%	2.10%	7.72	Fixed Rate
W305	Region of Waterloo	2-May-31	2,000,000.00	1,999,240.00	3.50%	3.50%	8.76	Fixed Rate
W259	City of Quebec	2-Jul-30	1,000,000.00	999,440.00	1.50%	1.51%	7.93	Fixed Rate
W325	RBC	26-Jul-30	1,000,000.00	1,000,000.00	5.23%	5.23%	7.99	Fixed Rate
W262	CIBC	9-Sep-30	1,000,000.00	1,000,000.00	2.50%	2.50%	8.12	Fixed Rate
W314	Province of Newfoundland	17-Oct-30	1,395,478.00	999,999.53	N/A	4.04%	8.22	Accrual Note
W268	Bank of Montreal	15-Dec-30	1,500,000.00	1,512,750.00	1.70%	1.70%	8.38	Accrual Note
W273	CIBC	7-Apr-31	1,000,000.00	1,026,800.00	2.68%	2.68%	8.69	Linear Accrual
W317	City of London	16-Apr-31	410,000.00	357,347.80	2.20%	3.90%	8.72	Fixed Rate
W315	Province of Nova Scotia	2-Jun-31	1,409,542.00	999,999.57	N/A	3.89%	8.84	Accrual Note
W288	Region of York	22-Jun-31	2,000,000.00	2,003,438.00	2.15%	2.13%	8.90	Fixed Rate
W285	National Bank	28-Jul-31	1,000,000.00	1,023,500.00	2.35%	2.35%	9.00	Accrual Note
W298	Wellington County	7-Mar-32	907,000.00	907,000.00	1.05 to 2.44%	2.23%	9.61	Step-Up
W299	Wellington County	7-Mar-32	518,000.00	518,000.00	1.05 to 2.44%	2.24%	9.61	Step-Up
W302	Bank of Montreal	16-Mar-32	1,000,000.00	1,000,000.00	3.25% to 4.0%	3.59%	9.63	Step-up
W306	County of Wellington	30-May-32	213,000.00	199,530.29	3.30%	4.08%	9.84	Fixed Rate
W318	RBC	14-Jun-32	2,500,000.00	2,500,000.00	5.05%	5.05%	9.88	Fixed Rate
W313	Province of Manitoba	5-Sep-32	1,485,244.00	999,999.93	N/A	3.92%	10.11	Accrual Note
W277	County of Wellington	4-Nov-32	180,000.00	176,708.25	2.40%	2.60%	10.27	Fixed Rate
W307	County of Wellington	4-Nov-32	56,000.00	47,905.20	2.40%	4.09%	10.27	Fixed Rate
W308	County of Wellington	4-Nov-33	57,000.00	48,118.83	2.45%	4.16%	11.27	Fixed Rate
W278	County of Wellington	4-Nov-33	186,000.00	181,968.81	2.45%	2.67%	11.27	Fixed Rate
W309	County of Wellington	30-May-34	195,000.00	178,365.41	3.35%	4.27%	11.84	Fixed Rate
W310	County of Wellington	4-Nov-34	59,000.00	48,818.37	2.50%	4.29%	12.27	Fixed Rate
W279	County of Wellington	4-Nov-34	189,000.00	184,612.50	2.45%	2.72%	12.27	Fixed Rate
W311	County of Wellington	30-May-35	200,000.00	182,774.52	3.40%	4.27%	12.84	Fixed Rate
W312	County of Wellington	30-May-36	243,000.00	219,685.74	3.40%	4.33%	13.84	Fixed Rate
Subtotal Bonds Investments:			111,826,692.30	109,358,116.21		2.69%	4.25	
Total Portfolio Investments:			141,163,843.64	138,480,524.05				
% of Investment Portfolio:			79.22%	78.97%				
Total Investments:			141,163,843.64	138,480,524.05				

COUNTY OF WELLINGTON
LONG TERM INVESTMENTS BY SECTOR AND ISSUER
As of JULY 31, 2022

SECTOR / ISSUER	CREDIT RATING	FACE VALUE	SECTOR/CREDIT EXPOSURE LIMITATION (MAXIMUM)			
			Portfolio Limit		Individual Issuer Limit	
			Policy	Actual	Policy	Actual
FEDERAL						
					100%	0%
Canada Housing Trust	AAA	<u>1,000,000.00</u>			25%	1%
		1,000,000.00	50%	1%		
Federal Total:		1,000,000.00	100%	1%		
PROVINCIAL						
Alberta Capital Finance Authority	AA-	1,300,000.00			50%	1%
Ontario Hydro	A+	6,057,473.00			50%	4%
Province of Alberta	A+	1,699,000.00			50%	1%
Province of British Columbia	AA+	3,181,890.00			50%	2%
Province of Manitoba	A+	5,587,841.00			50%	4%
Province of New Brunswick	A+	3,510,000.00			50%	2%
Province of Newfoundland	A-	3,377,478.00			50%	2%
Province of Nova Scotia	AA-	2,087,542.00			50%	1%
Province of Ontario	A+	1,688,530.00			50%	1%
Province of PEI	A	2,850,000.00			50%	2%
Province of Quebec	AA-	750,000.00			50%	1%
Province of Saskatchewan	AA	1,374,000.00			50%	1%
Quebec Hydro	AA-	1,448,225.00			50%	1%
Provincial Total:		34,911,979.00	75%	25%		
MUNICIPAL						
B.C. Municipal Financing Authority	AAA	833,000.00			25%	1%
N.B. Municipal Financing Authority	AAA	1,440,000.00			25%	1%
City of Guelph	AAA	3,864,000.00			25%	3%
City of Montreal	AA	3,262,000.00			25%	2%
City of Quebec	AA	4,000,000.00			25%	3%
City of Toronto	AA+	1,646,000.00			25%	1%
County of Wellington	AAA	8,693,000.00			25%	6%
Norfolk County	AA	1,140,000.00			25%	1%
District of Muskoka	AA+	208,000.00			25%	0%
City of London	AAA	410,000.00			25%	0%
First Nations Finance Authority	A+	750,000.00			25%	1%
Region of Durham	AAA	500,000.00			25%	0%
Region of Niagara	AA	240,000.00			25%	0%
Region of Peel	AAA	1,000,000.00			25%	1%
Region of Waterloo	AAA	6,600,000.00			25%	5%
Region of York	AAA	2,000,000.00			25%	1%
Municipal Total:		36,586,000.00	40%	26%		

COUNTY OF WELLINGTON
LONG TERM INVESTMENTS BY SECTOR AND ISSUER
As of JULY 31, 2022

SECTOR / ISSUER	CREDIT RATING	FACE VALUE	SECTOR/CREDIT EXPOSURE LIMITATION (MAXIMUM)			
			Portfolio Limit		Individual Issuer Limit	
			Policy	Actual	Policy	Actual
BOARDS/SCHOOLS					5%	0%
Board and School Board Total:			-	15%	0%	
FINANCIAL INSTITUTIONS						
Schedule 1 Banks/Guarantees: Big 6/Credit Union						
Bank of Montreal	A+	18,000,000.00			25%	13%
Bank of Nova Scotia	A+	4,500,000.00			25%	3%
Canadian Imperial Bank of Commerce	A+	16,634,000.00			25%	12%
National Bank of Canada	A+	3,000,000.00			25%	2%
Royal Bank of Canada	AA-	4,500,000.00			25%	3%
Toronto Dominion Bank	AA-	1,664,000.00			25%	1%
Meridian Credit Union	A+	5,048,050.00			25%	4%
Subtotal Schedule 1 Banks/Guarantees: Big 6:		53,346,050.00	40%	38%		
Financial Institutions Total:		53,346,050.00	40%	38%		
ONE INVESTMENT PROGRAMME						
Canadian Government Bond Portfolio		-			10%	0%
Canadian Corporate Bond Portfolio		5,482,663.30			15%	4%
Canadian Equity Portfolio		9,837,151.34			15%	7%
ONE Investment Programme Total:		15,319,814.64	25%	11%		
TOTAL LONG TERM INVESTMENTS:		141,163,843.64				



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Susan Farrelly – Director of Human Resources
Date: September 20, 2022
Subject: National Day for Truth and Reconciliation - September 30, 2022

Background

On June 3, 2021, the federal government passed a law which made September 30th a federal statutory holiday called the National Day for Truth and Reconciliation. This law is in response to the Truth and Reconciliation Commission of Canada: Calls to Action #80 which urged the federal government to create a statutory holiday to commemorate survivors, their families and communities. The day has been created to give everyone an opportunity to recognize and commemorate the legacy of residential schools, which more than 150,000 First Nations, Métis and Inuit children were forced to attend between the 1870s and 1997.

The date of September 30 has additional significance due to being recognized as Orange Shirt Day which is intended to raise awareness of the individual, family and community inter-generational impacts of Canada's residential schools, and to promote the concept of "Every Child Matters". The orange shirt is a symbol of the stripping away of culture, freedom and self-esteem experienced by Indigenous children over generations.

National Day for Truth and Reconciliation at the County of Wellington

The County of Wellington's Indigenous Advisory Committee (IAC) has recommended that September 30, 2022 be a day of learning and reconciliation for County employees. This also aligns with Truth and Reconciliation Commission of Canada's Call to Action #57 calling upon governments to provide education to public servants on this history.

At the County of Wellington, the following initiatives are occurring in recognition of September 30 as National Day for Truth and Reconciliation in conjunction with the IAC:

- A County-wide email will be sent out on the morning of September 30 with links to videos and educational resources to support County staff in learning about Canada's Residential School system. The email will also contain links to other County efforts on the subject – such as a reading list of Indigenous authors through the Libraries: [Reconciliation Resources - CEYD | EYPRC - Wellington County](#); and
- Promotion of Indigenous Canada training to all County of Wellington employees. This training comprises of a 12-lesson Massive Open Online Course (MOOC) from the Faculty of Native Studies at the University of Alberta that explores the different histories and contemporary perspectives of Indigenous peoples living in Canada. From an Indigenous perspective, this course explores complex experiences Indigenous peoples face today from a historical and critical perspective highlighting national and local Indigenous-settler relations. Indigenous Canada is for anyone with an interest in acquiring a basic familiarity with Indigenous/non-Indigenous relationships.

While this course is free, there is a small fee to obtain the certificate of completion. The County of Wellington has approved the cost to obtain this certificate; and

- 10 copies of Phyllis' Orange Shirt by Phyllis Webstad will be given away to County employees in a draw; and
- Information shared with County employees for anyone who is seeking an ethically sourced Orange Shirt Day T-shirt (or pin) to explore the following links of community partners who may be able to assist:
 - **The Healing of the 7 Generations:** [Orange Shirts | The Healing of The Seven Generations Shop \(square.site\)](#)
 - **Anishnabeg Outreach:** Provides a beaded Orange Shirt pin through a sponsorship program with local Indigenous beaders who are trying to grow their business: [Orange shirt pin sponsorship program – Anishnabeg Outreach \(aocan.org\)](#)
 - **Orange Shirt Society:** where you can shop for Orange Shirts and visit the video links to Phyllis Webstad (the woman who, as a child, had her orange shirt removed from her upon entering residential school). They are excellent educational resources if you are looking to understand more or want to share with community members looking for information: [WELCOME \(orangeshirtday.org\)](#)

Recommendation

“**THAT** the report ‘National Day for Truth and Reconciliation - September 30, 2022’ be received for information.”

Respectfully submitted,



Susan Farrelly
Director of Human Resources

Resources:

1. [Truth and Reconciliation Commission of Canada Calls to Action](#)
2. [University of Alberta - Indigenous Canada | Coursera](#)