



County of Wellington
Economic Development
Statement of Operations as of
31 Aug 2022

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$528,000	\$0	\$158,670	30%	\$369,330
User Fees and Charges	\$104,200	\$5,312	\$43,021	41%	\$61,179
Other Revenue	\$0	\$7,718	\$9,097	0%	\$(9,097)
Total Revenue	\$632,200	\$13,030	\$210,788	33%	\$421,412
Expenditures					
Salaries, Wages and Benefits	\$840,500	\$72,019	\$526,733	63%	\$313,767
Supplies, Material, Equipment	\$143,300	\$12,075	\$142,755	100%	\$545
Purchased Services	\$797,200	\$37,018	\$361,630	45%	\$435,570
Transfer Payments	\$462,500	\$0	\$215,000	46%	\$247,500
Insurance and Financial	\$15,200	\$1,449	\$10,085	66%	\$5,115
Internal Charges	\$8,000	\$230	\$3,281	41%	\$4,719
Total Expenditures	\$2,266,700	\$122,790	\$1,259,484	56%	\$1,007,216
NET OPERATING COST / (REVENUE)	\$1,634,500	\$109,760	\$1,048,696	64%	\$585,804
Debt and Transfers					
Transfer to Reserves	\$400,000	\$7,718	\$409,097	102%	\$(9,097)
Total Debt and Transfers	\$400,000	\$7,718	\$409,097	102%	\$(9,097)
NET COST (REVENUE)	\$2,034,500	\$117,478	\$1,457,793	72%	\$576,707



County of Wellington

06-September-2022

Economic Development

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending August 31, 2022

LIFE-TO-DATE ACTUALS

	Approved Budget	August Actual	Current Year	Previous Years	Total	% of Budget	Remaining Budget
Rural Broadband Improvements	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000
Total Economic Development	\$1,600,000	\$0	\$0	\$0	\$0	0%	\$1,600,000