



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Ken DeHart, County Treasurer
Date: Tuesday, April 20, 2021
Subject: **2021 County-Wide Property Tax Policies**

Background:

The *Municipal Act* sets out the parameters to be followed by municipalities when setting property tax policies. These parameters include adopting revenue neutral transition ratios; establishing tax ratios, class discounts and tax rates.

Annual tax policy decisions establish the level of taxation for the various classes of properties, and this report provides an overview of the options available to County Council for the 2021 taxation year, including recommendations for:

- establishing 2021 tax ratios, discounts and tax rates
 - note: adopting revenue neutral transition ratios are not available for 2021
- continuing the low income seniors or persons with disabilities tax relief programme having a minimum rebate amount to \$400 for 2021
- continuing the charitable tax rebate programme

In accordance with regulations, the County must establish a rating by-law anytime during the taxation year, but no later than December 31.

Four separate by-laws will be prepared for the next Council meeting in April covering tax ratios and discounts, tax rates, County levy instalments and tax relief for low income seniors or persons with disabilities.

Recommendation:

That the 2021 County-Wide Tax Policies as set out in Schedule 'A' be approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ken DeHart'.

Ken DeHart, CPA, CGA
County Treasurer