



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Ken DeHart, County Treasurer
Date: Tuesday, April 20, 2021
Subject: **Ontario Community Infrastructure Fund Report as of December 31, 2020**

Background:

In August 2014, the Province created the Ontario Community Infrastructure Fund (OCIF) to:

- provide stable funding to help small communities address critical core infrastructure needs in relation to roads, bridges, water and wastewater;
- further strengthen municipal asset management practices within small communities; and
- help small communities use a broad range of financial tools to address critical infrastructure challenges and provide long-term financial support for the rehabilitation and repair of core infrastructure for those in most need.

The OCIF funding started flowing to municipalities in 2015. The Formula-Based Component is based on a municipality's local fiscal circumstances and its total core infrastructure assets and is the funding stream received by the County.

Since its inception the County has received \$6,647,375 in OCIF funding and invested \$5,351,583 in local infrastructure (a detailed listing is included in schedule A). The difference plus interest earned sits in the OCIF Reserve Fund (\$1,330,613) and is reflected as deferred revenue (to be used for future projects) on the County's financial statements.

Although first announced as a permanent source of infrastructure funding, the province is now committing to one year at a time. For budgeting purposes staff have assumed the current level of funding over the next ten years resulting in an additional \$18.6 million investment in roads, bridges and culverts in the 10-year forecast.

Recommendation:

That the Ontario Community Infrastructure Fund report for the period ending December 31, 2020 be received for information.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ken DeHart', with a stylized flourish at the end.

Ken DeHart, CPA, CGA
County Treasurer

| ONTARIO COMMUNITY INFRASTRUCTURE FUND | | | | |
|---------------------------------------|----------------------|------------------------|-----------|------------------|
| Schedule "A" | | | | |
| Schedule of Fund Payments | | | | |
| Year | Annual Allocation | Interest Allocation | Total | |
| 2015 | \$ 464,769 | \$ - | \$ | 464,769 |
| 2016 | \$ 464,769 | \$ - | \$ | 464,769 |
| 2017 | \$ 840,760 | \$ 3,149 | \$ | 843,909 |
| 2018 | \$ 1,190,382 | \$ 7,524 | \$ | 1,197,906 |
| 2019 | \$ 1,823,229 | \$ 7,037 | \$ | 1,830,266 |
| 2020 | \$ 1,863,466 | \$ 17,111 | \$ | 1,880,577 |
| | \$ 6,647,375 | \$ 34,821 | \$ | 6,682,196 |

| Historical Projects Funded by OCIF | | |
|--|-----------|------------------|
| 2015 Asset Management Software (work tech) | | 19,138 |
| 2015 WR 32, WR 124 to Hwy 7 5.3 km | | 265,697 |
| 2015 WR 12 @ WR 8 Intersection | | 179,934 |
| 2016 WR 8 Main St Drayton Storm Sewer | | 164,993 |
| 2016 WR 8, Main St Bridge B08089 | | 299,776 |
| 2017 WR 7, Alma to Salem 7 Km | | 843,909 |
| 2018 WR 51, WR 7 to Highway 6 | | 176,818 |
| 2018 WR 7, Rothsay to WR 11, 5.2 km | | 524,352 |
| 2019 WR 18, WR 7 to Avruskin 600 m | | 823,229 |
| 2019 WR 50, Hwy 7 to Railway Tracks | | 1,000,000 |
| 2019 WR 51, WR 7 to Highway 6 | | 503,774 |
| 2020 WR 22, WR 26 to 300m S of WR24 | | 49,964 |
| 2020 WR 50, Third Line to WR 24 | | 500,000 |
| | \$ | 5,351,583 |
| Reserve Balance for future works | | |
| | \$ | 1,330,613 |