



County of Wellington
Economic Development
 Statement of Operations as of
 31 Mar 2021

	Annual Budget	March Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$369,800	\$0	\$0	0%	\$369,800
User Fees and Charges	\$66,500	\$0	\$16,648	25%	\$49,852
Internal Recoveries	\$0	\$0	\$1,413	0%	\$(1,413)
Total Revenue	\$436,300	\$0	\$18,060	4%	\$418,240
Expenditures					
Salaries, Wages and Benefits	\$660,600	\$53,402	\$127,665	19%	\$532,935
Supplies, Material, Equipment	\$141,300	\$245	\$325	0%	\$140,975
Purchased Services	\$701,900	\$20,391	\$45,965	7%	\$655,935
Transfer Payments	\$672,500	\$37,500	\$32,500	5%	\$640,000
Insurance and Financial	\$14,400	\$1,140	\$2,702	19%	\$11,698
Internal Charges	\$8,000	\$0	\$0	0%	\$8,000
Total Expenditures	\$2,198,700	\$112,678	\$209,157	10%	\$1,989,543
NET OPERATING COST / (REVENUE)	\$1,762,400	\$112,678	\$191,097	11%	\$1,571,303
Transfers					
Transfers from Reserves	\$(200,000)	\$0	\$0	0%	\$(200,000)
Transfer to Reserves	\$400,000	\$0	\$400,000	100%	\$0
Total Transfers	\$200,000	\$0	\$400,000	200%	\$(200,000)
NET COST (REVENUE)	\$1,962,400	\$112,678	\$591,097	30%	\$1,371,303



County of Wellington

07-April-2021

Economic Development

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending March 31, 2021

	Approved Budget	March Actual	LIFE-TO-DATE ACTUALS				% of Budget	Remaining Budget
			Current Year	Previous Years	Total			
SWIFT 2.0 Implementation	\$800,000	\$0	\$0	\$0	\$0	0%	\$800,000	
Wellington Signage Strategy	\$372,500	\$0	\$0	\$345,776	\$345,776	93%	\$26,724	
Total Economic Development	\$1,172,500	\$0	\$0	\$345,776	\$345,776	29%	\$826,724	