



COUNTY OF WELLINGTON
10 YEAR OPERATING BUDGET AND TAX RATE FORECAST
Economic Development

	Approved 2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
REVENUE											
Grants & Subsidies	369,800	528,000	383,000	143,000	31,000						
User Fees & Charges	66,500	104,200	104,400	104,400	50,400	31,700	31,700	32,300	32,700	32,900	33,100
Total Revenue	436,300	632,200	487,400	247,400	81,400	31,700	31,700	32,300	32,700	32,900	33,100
EXPENDITURES											
Salaries, Wages and Benefits	660,600	737,400	656,000	652,500	685,400	715,100	739,200	763,900	789,800	816,800	844,300
Supplies, Material & Equipment	141,300	141,900	82,700	29,200	29,800	30,400	31,000	31,600	32,900	33,800	34,500
Purchased Services	701,900	813,200	783,200	636,200	435,200	361,700	373,300	385,600	397,800	410,000	418,200
Transfer Payments	672,500	462,500	447,500	432,500	432,500	432,500	432,500	432,500	432,500	432,500	432,500
Insurance & Financial	14,400	13,500	12,000	12,000	12,600	13,000	13,500	14,000	14,500	15,000	15,600
Internal Charges	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Total Expenditures	2,198,700	2,176,500	1,989,400	1,770,400	1,603,500	1,560,700	1,597,500	1,635,600	1,675,500	1,716,100	1,753,100
Net Operating Cost / (Revenue)	1,762,400	1,544,300	1,502,000	1,523,000	1,522,100	1,529,000	1,565,800	1,603,300	1,642,800	1,683,200	1,720,000
yr/yr % change		(12.4%)	(2.7%)	1.4%	(0.1%)	0.5%	2.4%	2.4%	2.5%	2.5%	2.2%
DEBT AND TRANSFERS											
Transfer from Reserves	(200,000)										
Transfer to Reserves	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Total Debt and Transfers	200,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
TAX LEVY REQUIREMENT	1,962,400	1,944,300	1,902,000	1,923,000	1,922,100	1,929,000	1,965,800	2,003,300	2,042,800	2,083,200	2,120,000
yr/yr % change		(0.9%)	(2.2%)	1.1%		0.4%	1.9%	1.9%	2.0%	2.0%	1.8%



County of Wellington
10 Year Capital Budget
Economic Development

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	10 Year Total
Economic Development											
SWIFT 2.0 Implementation	800,000	800,000	800,000	800,000							3,200,000
Total	800,000	800,000	800,000	800,000							3,200,000
Sources of Financing											
Reserves	800,000	800,000	800,000	800,000							3,200,000
Total Financing	800,000	800,000	800,000	800,000							3,200,000