



County of Wellington
Economic Development
Statement of Operations as of
31 Oct 2021

	Annual Budget	October Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
Revenue					
Grants and Subsidies	\$369,800	\$2,994	\$2,994	1%	\$366,806
User Fees and Charges	\$66,500	\$9,395	\$44,176	66%	\$22,324
Sales Revenue	\$0	\$0	\$283	0%	\$(283)
Other Revenue	\$0	\$0	\$11,742	0%	\$(11,742)
Internal Recoveries	\$0	\$0	\$3,413	0%	\$(3,413)
Total Revenue	\$436,300	\$12,389	\$62,607	14%	\$373,693
Expenditures					
Salaries, Wages and Benefits	\$660,600	\$53,617	\$500,845	76%	\$159,755
Supplies, Material, Equipment	\$141,300	\$47,257	\$114,638	81%	\$26,662
Purchased Services	\$701,900	\$44,580	\$281,505	40%	\$420,395
Transfer Payments	\$672,500	\$0	\$401,350	60%	\$271,150
Insurance and Financial	\$14,400	\$1,230	\$10,910	76%	\$3,490
Internal Charges	\$8,000	\$1,176	\$6,949	87%	\$1,051
Total Expenditures	\$2,198,700	\$147,860	\$1,316,197	60%	\$882,503
NET OPERATING COST / (REVENUE)	\$1,762,400	\$135,471	\$1,253,590	71%	\$508,810
Transfers					
Transfers from Reserves	\$(200,000)	\$0	\$(166,850)	83%	\$(33,150)
Transfer to Reserves	\$400,000	\$0	\$411,742	103%	\$(11,742)
Total Transfers	\$200,000	\$0	\$244,892	122%	\$(44,892)
NET COST (REVENUE)	\$1,962,400	\$135,471	\$1,498,482	76%	\$463,918



County of Wellington

04-November-2021

Economic Development

Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending October 31, 2021

	Approved Budget	October Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
SWIFT 2.0 Implementation	\$800,000	\$0	\$0	\$0	\$0	0 %	\$800,000
Total Economic Development	\$800,000	\$0	\$0	\$0	\$0	0 %	\$800,000