



COUNTY OF WELLINGTON
10 YEAR OPERATING BUDGET AND TAX RATE FORECAST
Library Services

	Approved 2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
REVENUE											
Grants & Subsidies	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500
Municipal Recoveries	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Licenses, Permits and Rents	50,000	50,000	50,400	50,400	50,400	50,400	50,400	50,700	51,100	51,500	51,800
User Fees & Charges	86,200	23,400	23,800	23,800	23,800	23,800	23,800	23,900	24,100	24,500	24,800
Sales Revenue	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100
Total Revenue	322,800	260,000	260,800	260,800	260,800	260,800	260,800	261,200	261,800	262,600	263,200
EXPENDITURES											
Salaries, Wages and Benefits	4,698,000	4,948,400	5,141,100	5,292,400	5,465,600	5,645,500	5,826,100	6,010,900	6,204,200	6,406,400	6,614,700
Supplies, Material & Equipment	875,800	904,100	1,009,000	962,500	992,900	1,024,300	1,132,400	1,086,100	1,116,500	1,148,100	1,169,800
Purchased Services	1,229,800	1,250,600	1,390,000	1,425,400	1,465,100	1,506,000	1,548,500	1,577,700	1,625,400	1,662,100	1,688,100
Insurance & Financial	111,500	112,100	114,800	117,800	120,400	123,500	127,300	130,700	134,800	138,600	141,400
Internal Charges	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total Expenditures	6,918,100	7,218,200	7,657,900	7,801,100	8,047,000	8,302,300	8,637,300	8,808,400	9,083,900	9,358,200	9,617,000
Net Operating Cost / (Revenue)	6,595,300	6,958,200	7,397,100	7,540,300	7,786,200	8,041,500	8,376,500	8,547,200	8,822,100	9,095,600	9,353,800
yr/yr % change		5.5%	6.3%	1.9%	3.3%	3.3%	4.2%	2.0%	3.2%	3.1%	2.8%
DEBT AND TRANSFERS											
Debt Charges	568,000	506,600	424,300	682,200	682,200	682,700	682,000	682,800	451,200	451,200	451,200
Transfer from Reserves	(178,300)	(128,000)	(128,000)	(128,000)	(128,000)	(128,000)	(128,000)	(128,000)	(128,000)	(128,000)	(128,000)
Transfer to Capital	90,000	110,000	35,000	122,000	94,500	90,000	142,000	90,000	73,000	90,000	35,000
Transfer to Reserves	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	600,000	600,000	600,000
Total Debt and Transfers	839,700	848,600	691,300	1,036,200	1,008,700	1,004,700	1,056,000	1,004,800	996,200	1,013,200	958,200
TAX LEVY REQUIREMENT											
	7,435,000	7,806,800	8,088,400	8,576,500	8,794,900	9,046,200	9,432,500	9,552,000	9,818,300	10,108,800	10,312,000
yr/yr % change		5.0%	3.6%	6.0%	2.5%	2.9%	4.3%	1.3%	2.8%	3.0%	2.0%



County of Wellington
10 Year Capital Budget
Library Services

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	10 Year Total
Library Services											
Programming	110,000	35,000	122,000	135,000	90,000	142,000	90,000	73,000	90,000	35,000	922,000
Facilities	1,150,000	4,121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	10,253,000
Total Library Services	1,260,000	4,156,000	2,935,000	210,000	234,000	217,000	288,000	586,000	922,000	367,000	11,175,000
Total	1,260,000	4,156,000	2,935,000	210,000	234,000	217,000	288,000	586,000	922,000	367,000	11,175,000
Sources of Financing											
Current Revenues	110,000	35,000	122,000	94,500	90,000	142,000	90,000	73,000	90,000	35,000	881,500
Reserves	1,150,000	121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	6,253,000
Development Charges				40,500							40,500
Debenture		4,000,000									4,000,000
Total Financing	1,260,000	4,156,000	2,935,000	210,000	234,000	217,000	288,000	586,000	922,000	367,000	11,175,000



County of Wellington
10 Year Capital Budget
Programming

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	10 Year Total
Library Services											
Programming											
Branch Improvements FFE	35,000		55,000		55,000		55,000		55,000		255,000
Catalogue Software Enhancement			32,000					38,000			70,000
Collection Enhancement				55,000							55,000
Future Technology Advancements		35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	315,000
Library Courier Electric Van						107,000					107,000
Library Courier Van	75,000										75,000
Library Master Plan				45,000							45,000
Total Programming	110,000	35,000	122,000	135,000	90,000	142,000	90,000	73,000	90,000	35,000	922,000
Total Library Services	110,000	35,000	122,000	135,000	90,000	142,000	90,000	73,000	90,000	35,000	922,000
Total	110,000	35,000	122,000	135,000	90,000	142,000	90,000	73,000	90,000	35,000	922,000
Sources of Financing											
Current Revenues	110,000	35,000	122,000	94,500	90,000	142,000	90,000	73,000	90,000	35,000	881,500
Development Charges				40,500							40,500
Total Financing	110,000	35,000	122,000	135,000	90,000	142,000	90,000	73,000	90,000	35,000	922,000



County of Wellington
10 Year Capital Budget
Facilities

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	10 Year Total
Library Services											
Facilities											
Aboyne Branch: AC Replacements		46,000									46,000
Aboyne Branch: Interior Upgrades									59,000		59,000
Aboyne Branch: Lighting Upgrade	30,000										30,000
Aboyne Branch: Roof Replacement										191,000	191,000
Arthur Branch: Elevator Modernization							123,000				123,000
Arthur Branch: HVAC Replacements								95,000			95,000
Arthur Branch: Parking Lot								45,000			45,000
Clifford Branch: AC Replacement					69,000						69,000
Clifford Branch: Roof Replace			64,000								64,000
Drayton Branch: Flooring								38,000			38,000
Drayton Branch: HVAC Replacements								38,000			38,000
Drayton Branch: Parking Lot								95,000			95,000
Elora Branch: Elevator Modernization			214,000								214,000
Erin Branch: New Construction	1,000,000	4,000,000	2,460,000								7,460,000
Fergus Branch: Flooring								102,000			102,000
Harriston Branch: Plumbing Upgrades									53,000		53,000
Library Building Retrofits	80,000	75,000	75,000	75,000	75,000	75,000	75,000	100,000	100,000	100,000	830,000
MF Branch: Elevator Modernization									290,000		290,000
MF Branch: Exterior Rehab									40,000		40,000
MF Branch: HVAC Upgrades									33,000		33,000
Marden Branch: HVAC Replacements	40,000										40,000
Palmerston Branch: Air Conditioning									66,000		66,000
Palmerston Branch: Interior Upgrades									59,000		59,000
Puslinch Branch: Air Conditioning									92,000		92,000
Puslinch Branch: Flooring Replacements										41,000	41,000
Puslinch Branch: Water Heater									40,000		40,000
Total Facilities	1,150,000	4,121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	10,253,000
Total Library Services	1,150,000	4,121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	10,253,000
Total	1,150,000	4,121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	10,253,000
Sources of Financing											
Reserves	1,150,000	121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	6,253,000
Debenture		4,000,000									4,000,000
Total Financing	1,150,000	4,121,000	2,813,000	75,000	144,000	75,000	198,000	513,000	832,000	332,000	10,253,000