



**COUNTY OF WELLINGTON**  
**10 YEAR OPERATING BUDGET AND TAX RATE FORECAST**  
**Long-Term Care Homes**

	Approved 2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
<b>REVENUE</b>											
Grants & Subsidies	9,538,800	11,267,400	11,919,100	12,635,200	12,840,000	12,218,500	12,261,400	12,303,900	12,346,000	12,387,800	12,429,000
User Fees & Charges	4,834,000	4,889,200	4,948,000	5,046,100	5,146,000	5,248,000	5,352,000	5,458,100	5,566,300	5,676,700	5,789,200
Sales Revenue	54,600	69,400	89,900	97,500	100,900	103,800	107,200	110,700	112,200	112,200	114,400
Other Revenue	27,800	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
<b>Total Revenue</b>	<b>14,455,200</b>	<b>16,251,000</b>	<b>16,982,000</b>	<b>17,803,800</b>	<b>18,111,900</b>	<b>17,595,300</b>	<b>17,745,600</b>	<b>17,897,700</b>	<b>18,049,500</b>	<b>18,201,700</b>	<b>18,357,600</b>
<b>EXPENDITURES</b>											
Salaries, Wages and Benefits	18,030,000	19,051,400	20,139,500	21,398,900	22,159,600	22,797,200	23,468,100	24,163,200	24,883,200	25,636,300	26,404,100
Supplies, Material & Equipment	1,491,800	1,571,000	1,582,900	1,661,600	1,679,200	1,728,000	1,778,100	1,830,200	1,882,400	1,938,800	1,977,300
Purchased Services	1,252,100	1,293,900	1,332,700	1,367,400	1,408,800	1,451,600	1,496,000	1,518,500	1,565,000	1,591,000	1,609,200
Insurance & Financial	343,500	358,800	364,200	374,100	385,400	397,500	410,000	423,100	438,800	452,900	468,000
Internal Charges	941,000	997,100	1,027,000	1,057,800	1,089,500	1,122,200	1,155,900	1,190,600	1,226,300	1,263,100	1,301,000
<b>Total Expenditures</b>	<b>22,058,400</b>	<b>23,272,200</b>	<b>24,446,300</b>	<b>25,859,800</b>	<b>26,722,500</b>	<b>27,496,500</b>	<b>28,308,100</b>	<b>29,125,600</b>	<b>29,995,700</b>	<b>30,882,100</b>	<b>31,759,600</b>
<b>Net Operating Cost / (Revenue)</b>	<b>7,603,200</b>	<b>7,021,200</b>	<b>7,464,300</b>	<b>8,056,000</b>	<b>8,610,600</b>	<b>9,901,200</b>	<b>10,562,500</b>	<b>11,227,900</b>	<b>11,946,200</b>	<b>12,680,400</b>	<b>13,402,000</b>
yr/yr % change		(7.7%)	6.3%	7.9%	6.9%	15.0%	6.7%	6.3%	6.4%	6.1%	5.7%
<b>DEBT AND TRANSFERS</b>											
Debt Charges	1,849,700	1,849,700	1,849,700	1,849,700	1,713,000						
Transfer from Reserves	(250,900)	(219,300)									
Transfer to Reserves	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
<b>Total Debt and Transfers</b>	<b>1,848,800</b>	<b>1,880,400</b>	<b>2,099,700</b>	<b>2,099,700</b>	<b>1,963,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
<b>TAX LEVY REQUIREMENT</b>											
	<b>9,452,000</b>	<b>8,901,600</b>	<b>9,564,000</b>	<b>10,155,700</b>	<b>10,573,600</b>	<b>10,151,200</b>	<b>10,812,500</b>	<b>11,477,900</b>	<b>12,196,200</b>	<b>12,930,400</b>	<b>13,652,000</b>
yr/yr % change		(5.8%)	7.4%	6.2%	4.1%	(4.0%)	6.5%	6.2%	6.3%	6.0%	5.6%



**County of Wellington**  
**10 Year Capital Budget**  
**Long-Term Care Homes**

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	10 Year Total
Long-Term Care Homes											
Equipment and Technology											
Nursing Equip Replacements	100,000	100,000	100,000	110,000	110,000	110,000	120,000	120,000	120,000	130,000	1,120,000
Nutrition Services Equipment	25,000										25,000
Resident Van Replacement						70,000					70,000
Tablet Replacements				35,000							35,000
Terrace Network					55,000	60,000					115,000
Terrace WiFi Replacement	45,000					95,000					140,000
Wireless Phone Replacement	75,000										75,000
<b>Total Equipment and Technology</b>	<b>245,000</b>	<b>100,000</b>	<b>100,000</b>	<b>145,000</b>	<b>165,000</b>	<b>335,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>130,000</b>	<b>1,580,000</b>
Facility Improvements											
Courtyard Door Replacement									50,000		50,000
Garbage Compactor Replacement									60,000		60,000
Roof Waterproofing					210,000						210,000
Servery Flooring	55,000										55,000
Terrace AC Replacement				770,000							770,000
Terrace Parking Lot							615,000				615,000
WT Building Retrofits	55,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	370,000
<b>Total Facility Improvements</b>	<b>110,000</b>	<b>35,000</b>	<b>35,000</b>	<b>805,000</b>	<b>245,000</b>	<b>35,000</b>	<b>650,000</b>	<b>35,000</b>	<b>145,000</b>	<b>35,000</b>	<b>2,130,000</b>
<b>Total Long-Term Care Homes</b>	<b>355,000</b>	<b>135,000</b>	<b>135,000</b>	<b>950,000</b>	<b>410,000</b>	<b>370,000</b>	<b>770,000</b>	<b>155,000</b>	<b>265,000</b>	<b>165,000</b>	<b>3,710,000</b>
Total	355,000	135,000	135,000	950,000	410,000	370,000	770,000	155,000	265,000	165,000	3,710,000
<b>Sources of Financing</b>											
Reserves	355,000	135,000	135,000	950,000	410,000	370,000	770,000	155,000	265,000	165,000	3,710,000
Total Financing	355,000	135,000	135,000	950,000	410,000	370,000	770,000	155,000	265,000	165,000	3,710,000