



COUNTY OF WELLINGTON

COMMITTEE REPORT

To: Chair and Members of the Administration, Finance and Human Resources Committee
From: Ken DeHart, County Treasurer
Date: Tuesday, October 19, 2021
Subject: **Debt Management Policy**

BACKGROUND:

As referenced in the Budget Management Policy report on this agenda, staff have recently completed a review of all policies that inform the budget development and management process. This review has led to the recommendation to consolidate several policies into a single policy providing clear direction.

This consolidation has resulted in the removal of all capital budgeting aspects from the previously named Capital Budget, Lease Financing and Debt Management Policy. As such staff are recommending, as a housekeeping item, that a renaming take place to more accurately reflect the Policy contents.

ATTACHMENTS:

Appendix A: Proposed Debt Management Policy

RECOMMENDATIONS:

That Council approves the attached Debt Management Policy.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ken DeHart".

Ken DeHart, CPA, CGA
County Treasurer