



**County of Wellington**  
**Economic Development**  
Statement of Operations as of  
31 Aug 2021

	Annual Budget	August Actual \$	YTD Actual \$	YTD Actual %	Remaining Budget
<b>Revenue</b>					
Grants and Subsidies	\$369,800	\$0	\$0	0%	\$369,800
User Fees and Charges	\$66,500	\$2,908	\$30,803	46%	\$35,697
Other Revenue	\$0	\$0	\$11,742	0%	\$(11,742)
Internal Recoveries	\$0	\$0	\$3,413	0%	\$(3,413)
<b>Total Revenue</b>	<b>\$436,300</b>	<b>\$2,908</b>	<b>\$45,957</b>	<b>11%</b>	<b>\$390,343</b>
<b>Expenditures</b>					
Salaries, Wages and Benefits	\$660,600	\$55,273	\$404,198	61%	\$256,402
Supplies, Material, Equipment	\$141,300	\$799	\$13,997	10%	\$127,303
Purchased Services	\$701,900	\$31,200	\$204,897	29%	\$497,003
Transfer Payments	\$672,500	\$15,132	\$347,982	52%	\$324,518
Insurance and Financial	\$14,400	\$1,539	\$8,781	61%	\$5,619
Internal Charges	\$8,000	\$0	\$5,772	72%	\$2,228
<b>Total Expenditures</b>	<b>\$2,198,700</b>	<b>\$103,943</b>	<b>\$985,628</b>	<b>45%</b>	<b>\$1,213,072</b>
<b>NET OPERATING COST / (REVENUE)</b>	<b>\$1,762,400</b>	<b>\$101,035</b>	<b>\$939,670</b>	<b>53%</b>	<b>\$822,730</b>
<b>Transfers</b>					
Transfers from Reserves	\$(200,000)	\$0	\$0	0%	\$(200,000)
Transfer to Reserves	\$400,000	\$0	\$411,742	103%	\$(11,742)
<b>Total Transfers</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$411,742</b>	<b>206%</b>	<b>\$(211,742)</b>
<b>NET COST (REVENUE)</b>	<b>\$1,962,400</b>	<b>\$101,035</b>	<b>\$1,351,412</b>	<b>69%</b>	<b>\$610,988</b>



## County of Wellington

01-September-2021

### Economic Development

#### Capital Work-in-Progress Expenditures By Departments All Open Projects For The Period Ending August 31, 2021

	Approved Budget	August Actual	Current Year	Previous Years	LIFE-TO-DATE ACTUALS		Remaining Budget
					Total	% of Budget	
SWIFT 2.0 Implementation	\$800,000	\$0	\$0	\$0	\$0	0 %	\$800,000
Wellington Signage Strategy	\$372,500	\$32,216	\$32,216	\$345,776	\$377,992	101 %	-\$5,492
<b>Total Economic Development</b>	<b>\$1,172,500</b>	<b>\$32,216</b>	<b>\$32,216</b>	<b>\$345,776</b>	<b>\$377,992</b>	<b>32 %</b>	<b>\$794,508</b>